

Appendix

Table A1: Correlation matrix of continuous variables

	LINCOME	DURATIO N_TRADE	CAP_ BORROW	CAP_ HUMAN	CAP_OWN	CAP_ SOCIAL	RESILIENC E	FAC1_ MOTIVE	FAC2_ MOTIVE	FAC3_ MOTIVE	AGE
LINCOME	1.000										
DURATION_ TRADE	-0.111	1.000									
CAP_ BORROW	-0.078	0.019	1.000								
CAP_ HUMAN	0.102	-0.008	0.145	1.000							
CAP_OWN	-0.055	-0.080	0.045	-0.004	1.000						
CAP_ SOCIAL	0.097	0.058	0.039	0.406	-0.141	1.000					
RESILIENCE	0.010	0.046	-0.108	0.044	0.027	0.109	1.000				
FAC1_ MOTIVE	0.331	-0.128	0.007	0.149	-0.032	0.035	0.019	1.000			
FAC2_ MOTIVE	0.168	-0.048	-0.362	0.150	-0.002	0.214	0.070	0.063	1.000		
FAC3_ MOTIVE	-0.252	-0.014	0.144	0.017	-0.044	0.070	-0.018	0.013	0.012	1.000	
AGE	-0.234	0.656	0.053	-0.073	-0.058	0.010	0.044	-0.079	0.019	0.040	1.000

Table A2: Percentage distribution of dichotomous variables

Dichotomous variable	Percentage answering "Yes"
CAPE	41.9%
DURBAN	27.0%
EDU1	11.9%
EDU2	5.2%
EDU3	4.4%
EDU4	25.9%
EDU5	31.5%
EDU6	12.6%
MALE	44.8%
SELL2SA	22.7%
PREVIOUS_FORMAL	47.5%
BUSINESS_PERMIT	78.5%
RSA	42.2%