

APPENDIX 5

		Page
Appendix 5.1	Average financial performance measures per sector	294
Appendix 5.2	Average ERP per company per sector (not included in appendix 5.1)	352

APPENDIX 5.1

AVERAGE FINANCIAL PERFORMANCE MEASURES PER SECTOR

JSE SECTOR 6

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ANAMINT		7.52	9.79	8.31	7.99	8.26
ICH		54.29	47.94	17.54	4.78	6.28
Av. for group without ERP's		30.91	28.87	12.93	6.39	6.28

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
DEBEERS	55	8.40	8.84	13.97	10.65	8.46
GEM	19	B	B	B	B	B
ODMHOLD	39	29.61	27.35	18.13	6.07	32.33
TRNSHEX	56	75.46	92.04	80.51	4.23	78.93
Av. for group with ERP's		37.82	42.74	37.54	6.98	39.91

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ANAMINT		7.22	9.20	7.86	7.55	7.81
ICH		70.16	69.88	17.47	4.77	6.26
Av. for group without ERP's		38.69	39.54	12.67	6.16	7.04

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
DEBEERS	55	8.31	10.30	11.58	11.77	7.71
GEM	19	-225.82	-36.02	-36.97	-55.59	-12.79
ODMHOLD	39	28.44	26.04	17.03	6.10	30.62
TRNSHEX	56	67.51	72.68	75.70	67.22	71.20
Av. for group with ERP's		-30.39	18.25	16.84	7.38	24.19

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ANAMINT		7.52	9.79	8.31	7.99	8.26
ICH		54.29	47.94	17.54	4.78	6.28
Av. for group without ERP's		30.91	28.87	12.93	6.39	7.27

JSE SECTOR 6 (continued)

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
DEBEERS	55	8.40	8.84	13.97	10.65	8.46
GEM	19	B	B	B	B	B
ODMHOLD	39	29.61	27.35	18.13	6.35	48.06
TRNSHEX	56	75.46	92.04	80.51	4.23	78.93
Av. for group with ERP's		37.82	42.74	37.54	7.08	45.15

JSE SECTOR 28

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BOTREST		-9538.20	-2054.86	-6404.35	-1318.51	-814.13
M-C-M		B	B	B	B	B
Z-C-I		-14.66	-1.08	-29.72	-39.21	-3.03
Av. for group without ERP's		-4776.43	-1027.97	-3217.04	-678.86	-408.58

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ASS-MANG	61	28.71	15.07	40.48	18.51	19.16
CON-MURCH	37	-56.42	-134.85	77.88	159.95	101.31
KELGRAN	58	4.37	17.41	16.16	9.60	17.89
MARANDA	58	107.40	76.81	54.36	26.24	
MARLIN	26	8.74	15.79	6.49	-4.86	-15.61
MLNHOLD	31	8.80	15.85	6.54	-5.05	-17.92
MSAULI	51	20.99	4.23	-0.64	21.17	29.11
PALAMIN	75	133.46	216.66	716.50	2719.73	318.61
Av. for group with ERP's		32.01	28.37	114.72	368.16	64.65

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BOTREST		-56.49	-7.72	29.13	-12.64	17.64
M-C-M		-11.48	-13.67	8.85	24.36	16.41
Z-C-I		-8.67	-1.04	0.24	0.40	0.10
Av. for group without ERP's		-25.55	-7.48	12.74	4.04	11.38

JSE SECTOR 28 (continued)

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ASS-MANG	61	30.42	24.50	40.78	24.60	27.75
CON-MURCH	37	-5.84	-69.41	60.13	120.44	64.64
KELGRAN	58	7.83	16.71	13.51	10.19	10.87
MARANDA	58	67.91	71.51	50.29	26.37	
MARLIN	26	8.48	15.45	6.94	4.29	9.85
MLNHOLD	31	8.50	15.48	6.98	4.36	10.00
MSAULI	51	30.90	18.36	4.86	22.19	21.85
PALAMIN	75	82.13	105.04	113.50	155.04	127.35
Av. for group with ERP's		28.79	24.71	37.12	45.94	38.90

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BOTREST		B	B	B	B	B
M-C-M		B	B	B	B	B
Z-C-I		-14.66	-1.08	-29.72	-39.21	-3.03
Av. for group without ERP's		-14.66	-1.08	-29.72	-39.21	-3.03

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ASS-MANG	61	28.89	15.08	40.50	18.51	19.16
CON-MURCH	37	B	-496.34	77.88	159.95	101.31
KELGRAN	58	5.46	21.46	20.70	11.30	18.45
MARANDA	58	124.77	78.45	54.36	26.24	
MARLIN	26	10.00	18.58	7.83	-5.80	-31.97
MLNHOLD	31	10.08	18.62	7.88	-6.08	-43.43
MSAULI	51	20.99	4.23	-0.64	21.17	29.11
PALAMIN	75	B	1375.28	1701.38	15265.68	971.88
Av. for group with ERP's		33.37	136.70	265.08	2209.25	152.07

JSE SECTOR 32

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AMGOLD		25.55	36.79	35.83	48.60	48.49
CAM		-38.86	-7.65	-0.35	-0.90	0.41
FALCON		-53.69	20.02	103.41	138.66	199.81
NEW-WITS		16.39	2.94	14.46	16.39	-6.78
WIT-G-M		3.16	145.08	8.95	-1.39	6.86
Av. for group without ERP's		-9.49	39.44	32.46	40.27	49.76

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ANGLO-AM	69	12.44	15.64	12.28	11.04	10.84
ASSORE	65	7.25	8.29	9.09	10.53	8.82
AVMIN	44	4.77	14.86	16.03	13.85	14.69
BILLITON	48	9.88				
GENCOR	59	2.54	24.83	23.83	7.12	4.96
GFSA	40	25.93	2.68	15.86	17.63	-9.09
LONMIN PL	43	11.16	15.93	2.57	7.31	5.69
MINORCO	30	5.47	9.24	9.26	11.56	7.73
NEW-MIN	26	-187.08	B	B	B	B
PETMIN	33	64.61	348.04	88.48	46.49	64.75
RANGOLD	39	-31.08	18.32		46.11	7.11
SCHAMIN	27	6.29		5.91	9.89	23.55
VOGELS	30	20.60	24.50	25.40	33.12	-8.37
W-R-CONS	49	40.48	40.96	13.04	0.75	3.09
Av. for group with ERP's		-0.48	47.57	20.16	17.95	11.15

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AMGOLD		17.24	22.99	19.44	27.80	29.99
CAM		0.91	8.64	9.12	8.81	9.84
FALCON		-40.93	10.13	57.36	75.24	104.88
NEW-WITS		11.16	12.09	9.79	11.67	10.46
WIT-G-M		4.38	5.86	14.53	6.81	10.17
Av. for group without ERP's		-1.45	11.94	22.05	26.07	33.07

JSE SECTOR 32 (continued)

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ANGLO-AM	69	13.54	12.41	12.79	11.36	11.16
ASSORE	65	8.30	8.73	9.92	10.55	8.49
AVMIN	44	12.09	14.38	13.23	14.39	14.01
BILLITON	48	11.69				
GENCOR	59	1.65	17.48	18.92	6.70	6.08
GFSA	40	6.76	15.47	13.82	17.01	14.88
LONMIN PL	43	7.00	10.24	12.27	11.06	8.86
MINORCO	30	6.45	10.99	11.37	13.20	9.31
NEW-MIN	26	-1.25	-43.57	-11.01	25.54	151.29
PETMIN	33	7.46	70.82	53.10	49.99	57.19
RANGOLD	39	1.80	6.91		5.20	12.32
SCHAMIN	27	11.19		13.02	14.95	21.78
VOGELS	30	40.59	36.01	20.62	29.65	20.82
W-R-CONS	49	32.03	-19.72	-50.96	-0.50	2.20
Av. for group with ERP's		11.38	11.68	9.76	16.08	26.03

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AMGOLD		25.55	36.79	35.83	48.60	48.49
CAM		-45.93	-168.38	-25.49	-48.95	20.90
FALCON		-53.69	20.02	103.41	138.66	209.33
NEW-WITS		16.39	2.94	14.46	16.39	-6.78
WIT-G-M		3.16	145.87	9.46	-1.49	7.12
Av. for group without ERP's		-10.90	7.45	27.53	30.64	55.81

JSE SECTOR 32 (continued)

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ANGLO-AM	69	14.20	17.29	13.57	12.38	12.11
ASSORE	65	7.25	8.29	9.09	10.53	8.82
AVMIN	44	5.08	16.29	17.92	15.56	16.27
BILLITON	48	12.13				
GENCOR	59	3.82	36.85	28.13	7.32	5.09
GFSA	40	26.60	2.85	16.60	18.27	-9.40
LONMIN PL	43	18.26	27.97	4.70	11.24	8.30
MINORCO	30	9.70	15.73	15.83	18.12	10.24
NEW-MIN	26	-187.08	B	B	B	B
PETMIN	33	71.84	B	292.96	50.37	138.34
RANGOLD	39	-259.17	35.30		50.40	8.15
SCHAMIN	27	8.19		7.59	11.78	29.40
VOGELS	30	20.60	24.50	25.40	33.12	-8.37
W-R-CONS	49	40.95	46.19	16.06	0.82	3.26
Av. for group with ERP's		-14.83	23.13	40.71	19.99	18.52

JSE SECTOR 35

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BARNEX		B	-94.88	1.25	3.89	2.03
FREDDEV		1.71	31.48	2.93	5.04	-18.95
SMC		-186.55				
SOWITS		22.41	-13.63	-54.49	69.43	-7.21
Av. for group without ERP's		-54.14	-25.68	-16.77	26.12	-8.04

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BENCO	23	-7.62	17.27	9.54	-3.62	-9.37
OTR	29	-71.24				
THABEX	14	-146.00	B	B	B	-275.00
Av. for group with ERP's		-74.95	17.27	9.54	-3.62	-142.19

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BARNEX		-111.18	-48.34	3.82	4.20	2.11
FREDDEV		1.67	6.07	3.88	4.34	18.20
SMC		-140.05				
SOWITS		4.78	-2.23	-26.04	-35.89	-36.69
Av. for group without ERP's		-61.20	-14.83	-6.11	-9.12	-5.46

JSE SECTOR 35 (continued)

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BENCO	23	-2.10	16.27	10.23	-4.33	-2.33
OTR	29	-55.75				
THABEX	14	-63.31	-114.29	-768.42	-1584.62	-95.65
Av. for group with ERP's		-40.39	-49.01	-379.10	-794.48	-48.99

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BARNEX		B	-94.88	1.25	3.89	2.03
FREDDEV		1.71	31.48	2.93	5.04	-18.95
SMC		B				
SOWITS		22.41	-13.63	-54.49	69.43	-7.46
Av. for group without ERP's		12.06	-25.68	-16.77	26.12	-8.13

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BENCO	23	-13.43	17.27	9.55	-3.63	-9.43
OTR	29	0.00				
THABEX	14	-233.99	B	B	B	B
Av. for group with ERP's		-82.47	17.27	9.55	-3.63	-9.43

JSE SECTOR 46

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AMAPROP		-8.75	1.34	-0.36	2.68	2.52
BONATLA		0.43				
COMPASS		12.33	-27.93	0.27	0.74	0.26
CONFED		15.82	21.09	51.24	19.94	21.44
FORIM		40.41	45.46	19.18	6.94	6.34
MARCONS		4.19	4.47	16.36	15.37	14.31
OVBEL		-7.77	-14.93	-2.47	5.47	-4.71
PROPFIN		-6.78	-2.55	-8.69	-4.21	-0.15
PUTPROP		7.19	7.33	6.65	6.32	4.83
SABLE		-36.12	9.94	12.29	11.53	13.95
SAMRAND			0.96	0.68	-15.11	7.42
WESCAPE		12.40	17.51	1.72	-6.08	-302.49
Av. for group without ERP's		3.03	5.70	8.81	3.96	-21.48

JSE SECTOR 46 (continued)

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
MAWENZI	26	8.12	9.91	12.00	10.95	16.33
RMP-PROP	57	7.42	24.60	10.80	17.56	7.20
Av. for group with ERP's		7.77	17.26	11.40	14.26	11.77

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AMAPROP		7.43	6.01	6.35	5.08	5.41
BONATLA		8.60				
COMPASS		12.32	12.05	10.36	9.73	9.38
CONFED		21.92	23.54	23.91	27.11	29.25
FORIM		18.49	20.87	14.08	9.29	9.36
MARCONS		7.47	15.25	15.23	14.28	13.38
OVBEL		-0.75	-2.17	3.28	8.81	2.75
PROPFIN		-0.72	-1.25	-3.38	-1.64	0.87
PUTPROP		16.35	16.00	15.75	14.47	13.38
SABLE		9.58	13.82	12.30	11.04	14.53
SAMRAND			1.67	1.20	1.55	2.09
WESCAPE		12.94	14.50	1.04	-1.28	-5.02
Av. for group without ERP's		10.33	10.94	9.10	8.95	8.67

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
MAWENZI	26	5.62	14.59	15.59	13.77	11.08
RMP-PROP	57	11.06	14.67	14.84	17.12	16.67
Av. for group with ERP's		8.34	14.63	15.22	15.45	13.88

JSE SECTOR 46 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AMAPROP		-11.70	1.82	-0.48	3.55	3.33
BONATLA		1.20				
COMPASS		B	-475.00	1.50	4.21	1.50
CONFED		15.82	21.09	51.24	19.94	21.44
FORIM		48.35	61.05	29.26	10.88	9.20
MARCONS		4.70	4.92	16.36	15.37	14.31
OVBEL		-10.22	-21.98	-3.49	8.26	-7.60
PROPFIN		-7.13	-2.64	-8.69	-4.36	-0.17
PUTPROP		8.71	9.66	9.37	9.39	7.39
SABLE		-40.60	11.65	14.25	13.99	17.09
SAMRAND			1.37	0.84	-15.11	7.42
WESCAPE		13.45	25.04	26.15	-29.72	-805.67
Av. for group without ERP's		2.26	-33.00	12.39	3.31	-66.52

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
MAWENZI	26	8.12	9.91	12.00	10.95	16.33
RMP-PROP	57	10.30	39.39	18.80	32.59	14.00
Av. for group with ERP's		9.21	24.65	15.40	21.77	15.17

JSE SECTOR 49

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ATLAS		0.25	0.09	0.10	-0.06	-0.79
GROWPNT		-0.34	0.24	0.36	0.79	-0.01
HYPROP		0.75	0.02	0.25	0.03	0.03
MILPROP		0.32	-1.01	-1.19		
NORVEST		0.00	-0.27	0.18		
OCTODEC		0.27	0.40	0.98	2.86	0.28
PANPROP		-0.23	1.48	0.43	0.67	0.83
PREMIUM		1.10	0.33	0.10	0.09	
RICHWAY		0.25	0.23	0.23	0.21	
RMSPROP		0.72	0.14	0.11	-1.98	0.05
Av. for group without ERP's		0.31	0.17	0.16	0.33	0.07

JSE SECTOR 49 (continued)

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BARPROP	14	0.03				
KH-PROPS	13	2.21	0.02	0.10	0.00	0.09
RLSPROPS	43	2.01	10.56	4.51	21.06	9.09
Av. for group with ERP's		1.42	5.29	2.31	10.53	4.59

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ATLAS		10.20	9.19	9.64	10.48	7.23
GROWPNT		13.41	13.08	11.85	8.83	5.79
HYPROP		13.48	12.80	10.46	9.71	8.44
MILPROP		11.58	10.65	10.18		
NORVEST		10.37	11.28	10.74		
OCTODEC		13.24	13.52	13.34	13.13	11.46
PANPROP		11.93	11.79	11.41	10.72	11.21
PREMIUM		12.45	12.07	11.64	8.56	
RICHWAY		9.33	9.33	10.25	8.13	
RMSPROP		11.52	11.62	10.63	9.65	9.15
Av. for group without ERP's		11.75	11.53	11.01	9.90	8.88

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BARPROP	14	7.06				
KH-PROPS	13	12.89	12.48	11.16	11.59	9.96
RLSPROPS	43	5.06	7.46	9.71	19.98	25.57
Av. for group with ERP's		8.34	9.97	10.44	15.79	17.77

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ATLAS		1.07	0.34	0.53	-0.82	-8.42
GROWPNT		-120.55	55.64	257.03	B	B
HYPROP		2.73	0.09	0.91	0.09	0.10
MILPROP		81.46	-98.51	-76.95		
NORVEST		0.01	-2.62	1.83		
OCTODEC		3.25	5.24	15.23	56.43	7.03
PANPROP		-0.79	6.01	2.18	3.46	4.44
PREMIUM		105.28	74.64	30.54	27.49	
RICHWAY		81.70	83.56	88.54	84.47	
RMSPROP		43.22	10.13	8.35	-82.78	1.54
Av. for group without ERP's		19.74	13.45	32.82	12.62	0.94

JSE SECTOR 49 (continued)

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BARPROP	14	1.14				
KH-PROPS	13	93.20	1.05	5.78	0.05	12.26
RLSPROPS	43	3.40	18.64	10.85	61.66	43.08
Av. for group with ERP's		32.58	9.85	8.32	30.86	27.67

JSE SECTOR 50

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BARLOWS		11.74	13.66	12.28	11.23	4.80
BATSA		36.43	15.36	11.95	8.99	185.81
CORPGRO		16.73	40.53	B	B	B
KAIROS			2.06	-66.72	-51.35	-50.73
LENCO		8.58	10.38	-5.13	15.28	21.39
METJE-&-Z		4.03	6.50	-14.94	10.20	7.45
MT-EAGLE		0.17	-1.25	4.49	2.48	11.87
RICHEMONT		24.91	32.79	57.37	21.84	9.72
Av. For group without ERP's		14.66	15.00	-0.10	2.67	27.19

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
A-V-I	30	8.79	12.71	17.21	15.71	21.18
LIONMATCH	47	13.51	14.00	13.03	9.97	50.05
REMBR-BEH	27	8.23	9.35	9.04	9.64	12.31
REMGRO	31	8.23	9.34	9.19	9.66	12.31
SABVEST	12	4.68	3.02	28.03	2.75	4.17
TEGKOR	31	8.26	9.29	8.95	9.63	12.27
TIB	31	8.23	9.28	8.94	9.63	12.29
Av. for group with ERP's		8.56	9.57	13.48	9.57	17.80

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BARLOWS		13.64	12.97	12.94	11.95	5.56
BATSA		36.83	16.88	11.99	5.61	9.15
CORPGRO		16.67	30.03	39.27	90.09	134.72
KAIROS			-5.41	-2.77	-7.03	-9.06
LENCO		11.91	13.26	9.95	14.81	17.20
METJE-&-Z		6.32	4.59	-2.25	9.14	7.77
MT-EAGLE		3.89	2.31	5.64	4.00	8.07
RICHEMONT		23.33	21.99	18.22	16.41	14.90
Av. for group without ERP's		16.08	12.08	11.62	18.12	23.54

JSE SECTOR 50 (continued)

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
A-V-I	30	9.10	12.03	13.40	16.35	15.61
LIONMATCH	47	14.81	15.70	15.30	14.31	16.59
REMBR-BEH	27	9.64	8.75	12.54	15.57	16.40
REMGRO	31	9.63	8.76	12.55	15.57	16.40
SABVEST	12	5.16	4.88	3.68	2.70	4.06
TEGKOR	31	9.66	8.75	12.54	15.57	16.40
TIB	31	9.64	8.75	12.54	15.57	16.40
Av. for group with ERP's		9.66	9.66	11.79	13.66	14.55

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BARLOWS		14.91	17.16	15.19	13.43	5.94
BATSA		36.43	15.36	11.95	8.99	185.81
CORPGRO		19.72	55.07	B	B	B
KAIROS			2.81	-99.45	-68.72	-60.72
LENCO		11.05	12.04	-5.90	18.63	26.58
METJE-&-Z		6.43	8.71	-16.93	11.48	7.98
MT-EAGLE		0.19	-1.43	5.23	2.89	13.56
RICHEMONT		56.96	58.52	85.04	26.06	13.12
Av. for group without ERP's		20.81	21.03	-0.70	1.82	27.47

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
A-V-I	30	9.80	14.53	20.36	18.94	25.69
LIONMATCH	47	13.56	14.20	13.42	10.43	54.57
REMBR-BEH	27	8.39	9.80	9.75	10.42	12.95
REMGRO	31	8.38	9.79	9.91	10.44	12.96
SABVEST	12	4.70	3.04	28.17	2.75	4.17
TEGKOR	31	8.42	9.74	9.65	10.41	12.91
TIB	31	8.39	9.73	9.64	10.41	12.93
Av. for group with ERP's		8.81	10.12	14.41	10.54	19.45

JSE SECTOR 50 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
BARLOWS		-54.34	-232.05	-296.85	-359.62	-1147.50
BATSA		61.99	11.23	6.08	-0.67	-37.90
CORPGRO		-15.28	-0.03	260.74	-17.31	-12.14
KAIROS		-16.12	-20.92	-16.54	-38.42	-65.87
LENCO		-13.83	-6.83	-18.84	-0.77	10.16
METJE-&-Z		-4.34	-3.91	-9.61	-0.91	-1.24
MT-EAGLE		-4.51	-5.10	-3.00	-2.52	
RICHEMONT		-31.11	-50.04	-123.32	62.75	89.49
Av. for group without ERP's		-9.69	-38.46	-25.17	-44.68	-166.43

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
A-V-I	30	-340.72	-248.47	-218.12	-109.05	-159.09
LIONMATCH	47	-16.07	-15.75	-20.95	-24.82	-16.26
REMBR-BEH	27	-1180.40	-1171.50	-921.96	-612.86	-490.86
REMGRO	31	-1404.10	-1360.40	-1069.50	-751.44	-608.28
SABVEST	12	-37.10	-31.73	-12.74	-11.76	-10.44
TEGKOR	31	-1138.00	-1138.70	-896.21	-588.71	-472.17
TIB	31	-1137.90	-1135.20	-893.48	-586.17	-468.57
Av. for group with ERP's		-750.61	-728.82	-576.14	-383.54	-317.95

JSE SECTOR 51

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
FEDICS		30.20				
MOLOPE		60.44				
PARAMED		93.14				
REBHOLD		38.25	25.16			
SENTRY		91.18	24.43	24.25	-8.60	3.45
SERVEST		6.05	16.21	17.89	27.33	12.62
Av. for group without ERP's		53.21	21.93	21.07	9.37	8.04

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BIDVEST	18	18.52	16.88	23.68	22.39	19.96
ENSERV	56	5.37		24.14		
WACO	13	19.49	10.39	12.86	-12.03	5.40
Av. for group with ERP's		14.46	13.64	20.23	5.18	12.68

JSE SECTOR 51 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
FEDICS		28.83				
MOLOPE		45.69				
PARAMED		59.90				
REBHOLD		25.45	17.29			
SENTRY		35.16	16.06	14.89	8.31	7.11
SERVEST		-1.15	3.64	16.54	21.03	17.02
Av. for group without ERP's		32.31	12.33	15.72	14.67	12.07

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BIDVEST	18	16.21	14.53	18.59	19.10	18.14
ENSERV	56	13.67		23.89		
WACO	13	14.35	7.05	8.42	8.77	8.73
Av. for group with ERP's		14.74	10.79	16.97	13.94	13.44

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
FEDICS		30.20				
MOLOPE		64.61				
PARAMED		B				
REBHOLD		259.65	741.83			
SENTRY		B	41.42	34.73	-13.60	5.17
SERVEST		6.65	18.23	21.69	38.95	17.51
Av. for group without ERP's		90.28	267.16	28.21	12.68	11.34

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BIDVEST	18	19.55	19.42	30.80	31.44	28.45
ENSERV	56	6.14		34.69		
WACO	13	20.55	11.96	16.36	-35.19	27.52
Av. for group with ERP's		15.41	15.69	27.28	-1.88	27.99

JSE SECTOR 51 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
FEDICS						
MOLOPE						
PARAMED						
REBHOLD		11.93				
SENTRY		-3.32	-0.18	5.32	2.29	-0.80
SERVEST		-15.83	-5.39	-1.56	-0.17	-0.93
Av. for group without ERP's		-2.41	-2.79	1.88	1.06	-0.87

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
BIDVEST	18	-76.60	-85.20	11.90	-35.66	-49.90
ENSERV	56	17.19	13.36			
WACO	13	60.09	-48.98	-32.22	-28.32	-39.16
Av. for group with ERP's		0.23	-40.27	-10.16	-31.99	-44.53

JSE SECTOR 52

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AWETHU		26.58				
BEVCON		8.69	8.50	8.87	7.78	6.47
FORTUNE		14.75	22.60	24.41	23.77	
KWV-BEL		7.91	7.62	7.62	6.09	3.67
Av. for group without ERP's		14.48	12.91	13.63	12.55	5.07

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ABI	27	24.79	19.32	19.14	22.83	20.89
DISTIL	28	17.92	19.68	17.50	15.00	12.65
SAB	36	11.65	20.43	19.55	16.38	13.42
SFW	27	12.01	15.59	14.62	9.51	6.83
Av. for group with ERP's		16.59	18.76	17.70	15.93	13.45

JSE SECTOR 52 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AWETHU		26.30				
BEVCON		8.17	8.01	8.36	7.39	6.19
FORTUNE		18.84	27.56	31.79	28.91	
KWV-BEL		7.51	7.25	7.27	6.14	5.53
Av. for group without ERP's		15.21	14.27	15.81	14.15	5.86

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ABI	27	23.32	19.54	17.73	21.78	21.28
DISTIL	28	21.12	20.76	20.51	18.96	19.92
SAB	36	16.00	18.44	18.41	17.37	16.15
SFW	27	13.67	16.94	17.83	13.16	10.37
Av. for group with ERP's		18.53	18.92	18.62	17.82	16.93

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AWETHU		42.98				
BEVCON		8.69	8.50	8.87	7.78	6.47
FORTUNE		14.76	22.63	24.47	23.83	
KWV-BEL		7.91	7.62	7.62	6.09	3.67
Av. for group without ERP's		18.59	12.92	13.65	12.57	5.07

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ABI	27	24.94	19.39	19.14	22.83	21.18
DISTIL	28	20.34	19.83	17.69	15.20	12.87
SAB	36	14.26	24.74	25.13	21.75	18.23
SFW	27	13.62	15.94	15.12	9.97	7.26
Av. for group with ERP's		18.29	19.98	19.27	17.44	14.89

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
AWETHU						
BEVCON		-184.18	-196.04	-184.30	-175.99	-189.62
FORTUNE		3.86	2.03	2.05		
KWV-BEL		-55.05	-59.68	-58.90	-56.41	-56.06
Av. for group without ERP's		-78.46	-84.56	-80.38	-116.20	-122.84

JSE SECTOR 52 (continued)

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ABI	27	113.48	64.77	32.86	25.07	20.02
DISTIL	28	27.03	9.11	-10.64	-19.16	-19.88
SAB	36	1131.79	982.63	1047.33	666.07	409.61
SFW	27	-25.40	-4.49	-17.80	-40.04	-52.16
Av. for group with ERP's		311.73	263.01	262.94	157.99	89.40

JSE SECTOR 53

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
CULTEL		9.68	22.43	31.61	33.29	35.07
DON		-46.35	-9.18	8.37	-3.92	
KAROS		-28.16	4.86	3.15	2.36	-0.56
KING		35.16	29.43			
LESRNET		14.60	27.11	20.39	28.82	18.88
MONEX		12.33	13.94	-9.50	-27.01	4.91
MORIBO		8.71	-26.52	21.82	88.28	-15.11
NANDOS		46.16	87.46			
OAKFLDS		-9.32	-18.43	-16.88	-41.92	-73.58
OHAGANS		43.33				
SAIL		6.04				
SISA		17.40	15.64	16.57	14.73	14.56
SPUR		56.81	74.49	97.58	145.54	267.60
SPURHLD		62.66	95.35	113.10	201.41	458.16
STEERS		51.46	71.76	82.12	38.72	
STOCHOT		6.80	4.66			
TEREXKO		48.41	8.94			
Av. for group without ERP's		19.75	26.80	33.48	43.66	78.88

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
CITYLDG	14	11.96	12.93	14.86	12.76	9.92
CULLINAN	22	21.73	-112.59	-2.18	-18.33	-26.66
KERSAF	21	28.39	13.36	15.01	17.12	16.27
TOURVST	14	50.22	53.88			
Av. for group with ERP's		28.08	-8.11	9.23	3.85	-0.16

JSE SECTOR 53 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
CULTEL		9.34	20.88	17.58	22.41	18.88
DON		-9.24	0.01	11.30	5.89	
KAROS		2.12	4.39	5.63	5.86	3.14
KING		25.31	27.62			
LESRNET		19.87	22.15	21.49	26.31	19.14
MONEX		11.80	14.35	-4.66	3.42	10.85
MORIBO		5.75	-6.20	12.71	13.41	1.21
NANDOS		40.72	26.74			
OAKFLDS		-0.79	-10.05	-10.81	-30.80	-26.15
OHAGANS		30.80				
SAIL		16.28				
SISA		23.05	20.88	22.72	14.49	14.25
SPUR		63.40	71.21	82.13	98.78	102.32
SPURHLD		64.50	73.45	83.11	103.03	107.12
STEERS		44.96	54.87	55.41	41.49	
STOCHOT		10.11	8.14			
TEREXKO		3.19	10.50			
Av. for group without ERP's		21.25	22.60	26.96	27.66	27.86

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
CITYLDG	14	18.13	20.16	24.62	23.49	20.29
CULLINAN	22	9.23	-9.09	1.39	-9.79	-4.63
KERSAF	21	17.22	16.40	18.23	17.25	16.39
TOURVST	14	38.72	30.36			
Av. for group with ERP's		20.83	14.46	14.75	10.32	10.68

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
CULTEL		11.88	22.57	34.44	37.26	38.79
DON		-51.25	-11.77	12.53	-6.47	
KAROS		-53.74	6.08	3.86	2.94	-0.69
KING		41.45	32.71			
LESRNET		18.88	38.34	30.66	37.02	24.76
MONEX		12.47	16.86	-15.81	-33.58	5.72
MORIBO		8.76	-26.52	27.34	281.82	B
NANDOS		98.99	B			
OAKFLDS		-13.82	-23.38	-16.88	-41.92	-73.58
OHAGANS		10243.36				

JSE SECTOR 53 (continued)

GROUP WITHOUT ERP's (continued)	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
SAIL		B				
SISA		20.38	16.72	18.04	18.26	18.53
SPUR		56.81	74.49	97.58	145.54	267.60
SPURHLD		62.83	101.05	145.62	683.58	B
STEERS		121.02	82.68	95.19	43.02	
STOCHOT		8.75	5.98			
TEREXKO		63.83	11.32			
Av. for group without ERP's		665.66	24.80	39.32	106.13	40.16

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
CITYLDG	14	18.41	21.33	29.91	32.14	35.05
CULLINAN	22	22.07	-112.79	-2.18	-21.59	-35.42
KERSAF	21	30.71	13.84	15.73	19.44	19.22
TOURVST	14	51.18	54.56			
Av. for group with ERP's		30.59	-5.77	14.49	10.00	6.28

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
CULTEL		-3.31	-0.42	0.42	0.54	0.06
DON		-54.07	-18.78	-7.42	-1.97	-2.73
KAROS		-44.60	-37.58	-32.53	-29.78	-34.84
KING		-1.75				
LESRNET		9.77	18.83	1.40	3.54	
MONEX		-19.44	-7.66	-17.34	-13.35	-6.73
MORIBO		-12.03	-6.04	-1.40	0.95	-1.70
NANDOS		10.43				
OAKFLDS		-2.04	-3.35	-4.36	-7.08	-1.43
OHAGANS						
SAIL		-0.38	-0.05	-0.08	-0.03	-0.02
SISA		46.90	-36.06	-114.54	0.28	0.87
SPUR		8.64	8.72	7.74	6.60	5.57
SPURHLD		9.18	8.42	7.57	6.42	5.94
STEERS		1.69	4.75	3.04		
STOCHOT		-7.12				
TEREXKO		-19.57				
Av. for group without ERP's		-4.86	-5.77	-13.13	-3.08	-3.50

JSE SECTOR 53 (continued)

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
CITYLDG	14	-10.16	-6.18	-1.49	3.18	0.36
CULLINAN	22	-0.98	-59.81	-16.77	-74.35	-49.47
KERSAF	21	-269.37	-246.38	-256.39	-113.90	-129.96
TOURVST	14	8.75				
Av. for group with ERP's		-67.94	-104.12	-91.55	-61.69	-59.69

JSE SECTOR 54

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BATECOR		11.96	7.79	-42.44	31.29	
CERAMIC		19.70	16.76	13.72	15.49	10.40
CONCOR		19.42	18.46	22.83	25.27	22.47
ED-LBATE		16.73	10.90	3.68	42.92	26.44
G5HOLD		15.36	8.56	9.82	13.45	1.71
GOLDSTEIN		0.00	15.21	22.48	5.87	1.27
HOWDEN		15.31	26.17	35.76		
L-T-A		15.67	24.40	23.83	18.77	18.33
MINGRAN		-24.65	-5.63	-6.78	-37.37	-10.57
OZZ		13.55	14.97	12.11	25.10	11.34
S&SHOLD		-10.98	8.94	11.85	11.75	13.87
STOCKS		-11.63	9.47	10.17	11.74	13.86
TOCO		-778.50	-404.77	10.04	12.60	12.27
Av. for group without ERP's		-53.70	-19.14	9.77	14.74	11.04

JSE SECTOR 54 (continued)

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ALEXNDR	36	14.95	42.43	24.25	26.07	17.26
BASREAD	18	60.47	57.18	29.46	-61.99	-126.04
BATEPRO	32	30.43	31.00	87.89	30.17	13.28
BUILDMAX	14	-5.57	13.33			
CEMENCO	14	-18.35	-23.32	2.94	4.65	-2.46
CLYDE	23	5.30	6.25	4.12	11.04	18.69
FRALEX	14	14.74	41.90	23.77	25.64	17.16
GRINAKER	23	19.92	15.88			
GROUP-5	21	15.37	8.56	9.83	13.45	1.72
M&R-HLD	25	16.75	-2.20	13.69	13.44	10.90
MASONITE	51	6.11	11.44	12.12	13.73	10.22
PORTHLD	30	14.62	15.73	18.96	22.57	19.95
PPC	53	17.42	17.11	18.59	20.20	17.20
SHARIND	18	17.91		26.42	23.70	18.45
WBHO	24	31.36	25.87	27.44	11.65	17.65
YORKCOR	31	2.93	6.94	-11.51	14.38	6.92
Av. for group with ERP's		15.27	17.87	20.57	12.05	2.92

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BATECOR		7.86	4.57	0.25	9.89	
CERAMIC		16.93	15.12	14.52	13.29	9.72
CONCOR		11.80	11.34	11.04	11.71	12.15
ED-LBATE		8.41	5.46	5.42	7.27	10.25
G5HOLD		8.39	4.94	5.43	5.95	6.01
GOLDSTEIN		0.00	14.84	21.82	5.74	1.25
HOWDEN		17.63	23.00	18.94		
L-T-A		10.46	9.79	9.56	10.05	9.30
MINGRAN		-13.84	5.80	7.06	1.96	-0.67
OZZ		17.55	17.50	17.02	15.45	15.45
S&SHOLD		6.79	6.09	9.38	8.75	6.45
STOCKS		6.98	6.27	9.55	8.75	6.45
TOCO		16.19	4.01	10.94	15.87	14.83
Av. for group without ERP's		8.86	9.90	10.84	9.56	8.29

JSE SECTOR 54 (continued)

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ALEXNDR	36	18.01	12.87	14.13	15.77	15.98
BASREAD	18	17.21	13.19	6.14	-7.11	-14.00
BATEPRO	32	6.35	5.88	11.40	15.69	7.94
BUILDMAX	14	-1.20	13.13			
CEMENCO	14	-3.95	-3.37	7.31	6.94	3.24
CLYDE	23	6.07	7.49	7.26	8.34	11.26
FRALEX	14	18.01	12.89	14.09	15.76	15.97
GRINAKER	23	9.03	7.66			
GROUP-5	21	8.40	4.95	5.44	5.95	6.01
M&R-HLD	25	8.51	2.32	10.31	12.29	11.32
MASONITE	51	7.07	11.32	12.55	17.72	13.85
PORTHLD	30	19.24	14.79	20.20	26.56	23.72
PPC	53	17.52	19.26	19.63	22.95	22.83
SHARIND	18	17.23		24.46	23.64	18.30
WBHO	24	14.69	11.68	13.35	4.72	6.99
YORKCOR	31	8.31	7.38	-3.96	10.13	14.34
Av. for group with ERP's		10.66	9.43	11.59	12.81	11.27

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BATECOR		13.03	8.26	-42.98	31.85	
CERAMIC		19.70	16.76	13.72	15.49	11.13
CONCOR		21.85	20.60	24.80	26.51	23.36
ED-LBATE		17.16	11.10	3.71	43.31	26.81
G5HOLD		15.91	8.92	10.29	14.16	1.81
GOLDSTEIN		0.00	15.21	22.48	5.87	1.27
HOWDEN		15.36	26.32	36.04		
L-T-A		17.61	28.92	26.24	19.69	20.62
MINGRAN		-28.84	-6.45	-9.63	-55.58	-15.61
OZZ		15.66	17.99	14.89	29.77	13.99
S&SHOLD		-15.34	12.81	17.50	15.58	17.32
STOCKS		-16.64	13.90	15.28	15.57	17.31
TOCO		B	-A	14.32	17.02	17.31
Av. for group without ERP's		6.29	14.53	11.28	14.94	12.30

JSE SECTOR 54 (continued)

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ALEXNDR	36	16.22	46.38	27.93	29.45	19.35
BASREAD	18	65.50	74.64	55.74	-101.36	-138.60
BATEPRO	32	30.74	31.51	89.90	30.17	13.41
BUILDMAX	14	-6.46	13.39			
CEMENCO	14	-19.09	-23.44	2.95	4.67	-2.49
CLYDE	23	5.39	6.40	4.24	11.25	19.02
FRALEX	14	15.98	45.74	27.31	28.91	19.20
GRINAKER	23	22.23	18.06			
GROUP-5	21	15.91	8.92	10.30	14.17	1.81
M&R-HLD	25	21.45	-2.91	17.36	16.75	14.00
MASONITE	51	6.53	11.71	12.20	13.82	10.41
PORTHLD	30	17.62	18.55	23.11	33.20	35.49
PPC	53	19.81	18.04	18.99	20.89	17.82
SHARIND	18	21.11		31.91	39.25	104.67
WBHO	24	32.15	26.64	29.05	12.44	18.92
YORKCOR	31	4.22	11.26	-18.02	18.98	9.55
Av. for group with ERP's		16.83	20.33	23.78	12.33	10.18

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
BATECOR		-2.05	-11.30	-28.17		
CERAMIC		17.29	6.73	2.91	8.57	4.52
CONCOR		14.59	5.59	4.41	8.06	7.22
ED-LBATE		11.35	-19.57	-10.45	-4.25	20.05
G5HOLD		16.64	-5.13	-13.20	-9.08	-37.64
GOLDSTEIN		-10.63	-2.27	0.72	-4.29	-4.95
HOWDEN		10.36	21.84			
L-T-A		72.40	103.62	41.56	43.24	45.61
MINGRAN		-4.68	-3.95	-3.58	-4.97	-10.69
OZZ		-1.51	-2.47	-9.42	-6.62	-6.79
S&SHOLD		-80.64	-87.49	-35.14	-21.09	-7.79
STOCKS		-69.36	-76.89	-27.72	-19.75	-6.43
TOCO		-5.86	278.31	-37.26	-15.06	-11.17
Av. for group without ERP's		-2.47	15.92	-9.61	-2.29	-0.73

JSE SECTOR 54 (continued)

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ALEXNDR	36	54.50	-8.67	3.14	0.83	10.27
BASREAD	18	32.10	18.47	16.91	-8.42	-11.33
BATEPRO	32	13.01	11.69	5.90	0.94	0.29
BUILDMAX	14	-8.01				
CEMENCO	14	-8.24	-18.21	-0.44	0.54	-0.54
CLYDE	23	-1.85	-1.23	-0.93	0.30	0.94
FRALEX	14	53.97	-8.26	3.13	0.95	10.55
GRINAKER	23	57.00				
GROUP-5	21	18.72	-2.71	-10.62	-7.01	-34.75
M&R-HLD	25	-135.35	-706.38	-299.38	-201.93	-219.07
MASONITE	51	-4.83	-5.56	-6.84	-4.86	-4.65
PORTHLD	30	21.26	-14.01	22.15	35.78	40.50
PPC	53	-21.55	-77.47	-90.78	-48.87	-130.00
SHARIND	18	6.62	15.67	20.51	1.16	
WBHO	24	23.86	17.69	0.75	0.64	2.28
YORKCOR	31	-1.09	-2.58	-7.70	-0.45	1.55
Av. for group with ERP's		6.26	-55.83	-24.59	-16.46	-25.69

JSE SECTOR 56

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AFROX		14.44	15.19	16.41	14.57	13.32
ENERGY		-13.43	7.26	46.75		
FRANSAF		-5.08	30.62	17.59	27.36	17.45
SPANJAARD		34.13	27.45	19.63	4.40	7.18
STRAND		7.26	-2.44	-22.01	3.75	-91.63
Av. for group without ERP's		7.46	15.62	15.67	12.52	-13.42

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AECI	81	-4.95	10.85	17.41	9.01	20.78
CHEMSERVE	40	28.84	35.60	25.42	25.05	20.81
OMNIA	40	18.42	26.27	25.89	19.85	21.61
POLIFIN	65	29.16	34.21	33.25	23.39	
SASOL	61	17.09	22.54	21.56	18.45	16.28
SONDOR	15	20.61	18.93	28.91	22.28	-9.91
Av. for group with ERP's		18.20	24.73	25.41	19.67	13.91

JSE SECTOR 56 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AFROX		19.48	19.43	19.65	18.44	17.66
ENERGY		6.18	10.29	5.90		
FRANSAF		0.10	20.12	15.50	29.14	15.94
SPANJAARD		20.50	16.88	17.76	5.63	5.36
STRAND		20.78	4.37	-2.45	3.38	-25.18
Av. for group without ERP's		13.41	14.22	11.27	14.15	3.45

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AECI	81	10.75	11.55	13.39	11.99	10.78
CHEMSERVE	40	22.82	21.25	21.38	20.88	18.93
OMNIA	40	17.50	17.72	18.37	15.18	15.99
POLIFIN	65	30.58	35.36	30.37	32.69	
SASOL	61	18.40	25.59	24.39	22.45	21.56
SONDOR	15	23.93	20.50	32.83	27.58	23.21
Av. for group with ERP's		20.66	22.00	23.46	21.80	18.09

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AFROX		18.88	18.99	19.88	17.99	16.57
ENERGY		-15.85	9.67	62.78		
FRANSAF		-5.08	30.62	17.59	27.36	17.45
SPANJAARD		47.93	39.04	24.71	5.20	8.23
STRAND		10.79	-3.42	-26.43	4.40	-1001.72
Av. for group without ERP's		11.33	18.98	19.71	13.74	-239.87

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AECI	81	-5.73	11.57	20.03	10.79	25.66
CHEMSERVE	40	30.83	38.49	27.16	27.43	24.39
OMNIA	40	22.68	31.25	32.23	23.33	24.55
POLIFIN	65	29.16	36.04	40.56	31.66	
SASOL	61	19.16	25.83	25.82	23.32	21.68
SONDOR	15	30.25	33.07	59.98	65.29	-36.58
Av. for group with ERP's		21.06	29.38	34.30	30.30	11.94

JSE SECTOR 56 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
AFROX		117.91	90.49	55.31	43.83	31.06
ENERGY		15.16	47.39			
FRANSAF		0.87	8.99	-0.72	3.04	0.53
SPANJAARD		1.49	1.11	0.60	-0.17	-0.22
STRAND		1.86	-3.16	-5.60	-2.23	-18.71
Av. for group without ERP's		27.46	28.96	12.40	11.12	3.17

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
AECI	81	-255.49	-220.27	-216.39	-242.70	-280.26
CHEMSERVE	40	10.16	-0.34	6.26	8.37	1.24
OMNIA	40	6.93	23.02	13.54	5.59	7.96
POLIFIN	65	217.67	386.33	-16.34		
SASOL	61	-197.14	102.00	-94.62	-233.97	-531.91
SONDOR	15	3.51	2.07	2.72	2.78	2.39
Av. for group with ERP's		-35.73	48.80	-50.81	-91.99	-160.12

JSE SECTOR 58

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ADONIS		6.12	7.27	8.10	20.65	5.74
AMMGROUP		13.36				
BOLWEAR		9.69	5.78	7.34	31.61	7.60
BURLINGTN		-11.05	-5.37	0.26	2.27	1.97
GUBINGS		-4.46	3.73	-15.66	10.94	8.96
ROMATEX		2.12	-13.82	0.36	7.86	11.97
TOLARAM		-26.57	-19.35	-11.77	13.84	13.34
Av. for group without ERP's		-1.54	-3.63	-1.90	14.53	8.26

JSE SECTOR 58 (continued)

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
COASTAL	22	5.63	10.15	-7.53		
CONFRAM	44	6.69	5.55	7.90	8.90	7.57
CONSHU	18	6.89	2.16	16.83	18.16	12.43
FRAME	45	6.58	5.39	7.63	8.56	7.25
GLODINA	35	-9.59	6.52	1.99	14.82	14.85
NINIAN	32	2.58	11.26	10.85	12.17	13.28
PALS	14	3.42	5.72	24.84	30.31	21.38
SEARDEL	29	9.08	4.13	12.43	15.61	10.90
UNISPIN	20	-29.14	-18.05	0.72	13.78	9.95
Av. for group with ERP's		0.24	3.65	8.41	15.29	12.20

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ADONIS		10.63	14.00	12.95	17.73	6.38
AMMGROUP		17.31				
BOLWEAR		10.60	6.75	10.04	13.50	10.66
BURLINGTN		-1.95	7.52	10.70	8.69	7.13
GUBINGS		5.68	7.38	4.10	11.23	6.87
ROMATEX		1.95	-4.66	0.48	7.81	13.79
TOLARAM		-9.54	-4.24	-1.53	12.60	12.11
Av. for group without ERP's		4.95	4.46	6.12	11.93	9.49

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
COASTAL	22	2.61	14.38	-7.63		
CONFRAM	44	8.06	4.29	8.09	9.95	4.22
CONSHU	18	10.24	5.77	18.88	18.76	17.25
FRAME	45	7.97	4.24	8.00	9.85	4.19
GLODINA	35	0.00	8.36	6.01	13.81	12.56
NINIAN	32	6.04	12.46	11.18	14.25	15.74
PALS	14	2.03	8.77	23.69	24.80	14.66
SEARDEL	29	7.39	6.83	13.96	14.25	14.53
UNISPIN	20	-10.77	-6.48	2.91	12.02	9.10
Av. for group with ERP's		3.73	6.51	9.45	14.71	11.53

JSE SECTOR 58 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ADONIS		6.91	8.22	9.67	23.25	5.75
AMMGROUP		13.88				
BOLWEAR		9.72	5.80	7.38	31.84	7.73
BURLINGTN		-42.96	-13.47	0.48	3.81	3.01
GUBINGS		-4.64	3.88	-16.55	11.49	8.99
ROMATEX		2.12	-13.82	0.36	7.86	12.02
TOLARAM		-138.09	-41.31	-15.53	17.99	18.25
Av. for group without ERP's		-21.87	-8.45	-2.37	16.04	9.29

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
COASTAL	22	9.15	18.62	-8.05		
CONFRAM	44	6.98	5.71	7.90	8.90	7.67
CONSHU	18	7.30	2.32	18.12	19.78	14.56
FRAME	45	6.87	5.55	7.63	8.56	7.35
GLODINA	35	-10.26	7.18	2.30	16.56	15.27
NINIAN	32	2.58	11.27	11.41	13.52	14.92
PALS	14	3.96	6.73	28.74	34.14	24.29
SEARDEL	29	10.16	4.61	14.45	21.19	15.52
UNISPIN	20	0.00	-22.13	0.84	14.39	10.99
Av. for group with ERP's		4.08	4.43	9.26	17.13	13.82

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ADONIS		0.49	0.78	0.83	-0.13	-0.07
AMMGROUP						
BOLWEAR		-0.96	-4.32	-3.88	-0.02	-0.75
BURLINGTN		-1.83	-1.64	-1.02	-0.85	-0.80
GUBINGS		-13.00	-10.31	-23.72	-3.64	-4.26
ROMATEX		-17.14	-55.59	-41.25	-27.25	-12.78
TOLARAM		-11.44	-7.59	-6.75	1.86	1.44
Av. for group without ERP's		-7.31	-13.11	-12.63	-5.01	-2.87

JSE SECTOR 58 (continued)

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
COASTAL	22	-34.20	-0.34			
CONFRAM	44	-82.70	-98.71	-84.18	-46.75	-99.87
CONSHU	18	-21.66	-30.55	0.75	1.16	-1.34
FRAME	45	20.77	-31.88	-20.32	12.86	-34.25
GLODINA	35	-12.98	-3.02	-7.25	-0.13	0.97
NINIAN	32	5.32	11.46	8.75	10.68	10.88
PALS	14	-1.77	0.35	2.79	3.66	0.73
SEARDEL	29	-66.87	-123.82	-35.93	-4.81	-1.68
UNISPIN	20	-49.56	-48.86	-8.11	11.99	13.49
Av. for group with ERP's		-27.07	-36.15	-17.94	-1.42	-13.88

JSE SECTOR 60

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ALTECH		28.12	18.29	1.04	11.91	11.82
ALTRON		20.83	16.03	7.85	16.97	15.69
DELTA		31.94	29.88	32.20	24.45	24.93
FMCOTEC		-103.54	-36.54	-18.60	-10.83	19.65
MACADAM		12.96	28.20	36.91	34.47	20.11
NEI-AFR		12.69	8.18	20.23	14.82	8.16
NEIHOLD		12.60	8.07	20.03	14.81	8.16
POWTECH		19.90	13.31	8.43	13.96	18.64
REUNERT		23.55	4.51	18.38	25.25	29.70
SEARTEC		14.47	14.59	18.63	15.39	
STANTRN		63.09	-119.85	-60.52	-16.28	6.31
TMX		-7.01	-4.26	5.17	18.26	16.30
UNI HOLD		18.19		20.46	30.64	25.05
VENTRON		21.00	16.02	7.74	16.84	15.56
Av. for group without ERP's		12.06	-0.27	8.43	15.05	16.93

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BICAF	18	21.21	1.93	-5.85	9.92	26.93
CONTROL	16	9.70	11.10	30.43	35.94	16.70
GRINTEK	24	20.59	12.74	51.78	26.72	27.01
LOGTEK	14	27.69	12.04	35.85	21.77	13.60
SETHOLD	35	49.85				
VOLTEX	29	107.35	13.71	13.82	12.80	5.47
Av. for group with ERP's		39.40	10.30	25.21	21.43	17.94

JSE SECTOR 60 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ALTECH		19.91	17.07	12.21	15.65	15.47
ALTRON		18.27	16.14	13.25	16.40	15.52
DELTA		31.88	29.45	24.62	24.84	23.27
FMCOTEC		-11.24	-1.56	-4.10	0.72	11.57
MACADAM		14.61	30.73	37.68	27.79	14.41
NEI-AFR		11.60	7.59	10.73	9.56	10.48
NEIHOLD		11.61	7.58	10.73	9.56	10.48
POWTECH		19.34	17.52	11.80	15.28	16.11
REUNERT		18.39	12.24	13.05	16.43	17.56
SEARTEC		14.37	15.11	19.18	17.76	
STANTRN		49.68	0.77	-18.03	1.33	5.69
TMX		-0.83	7.83	2.10	14.15	14.41
UNIHOLD		12.83		15.52	18.86	20.44
VENTRON		18.28	16.16	13.14	16.27	15.46
Av. for group without ERPs		16.34	13.59	11.56	14.61	14.68

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BICAF	18	13.40	4.65	-1.55	9.15	28.75
CONTROL	16	2.53	12.41	20.39	19.62	12.05
GRINTEK	24	11.59	10.35	13.70	16.70	17.16
LOGTEK	14	20.17	15.73	21.16	24.64	17.74
SETHOLD	35	30.41				
VOLTEX	29	16.00	17.12	16.06	15.34	11.45
Av. for group with ERPs		15.68	12.05	13.95	17.09	17.43

JSE SECTOR 60 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ALTECH		29.95	18.68	1.05	11.91	11.83
ALTRON		23.64	17.45	7.90	17.01	15.77
DELTA		31.94	30.03	32.81	25.38	26.52
FMCOTEC		-145.34	-40.25	-21.52	-13.70	24.51
MACADAM		12.96	28.97	39.83	36.88	22.04
NEI-AFR		12.69	8.18	20.24	15.14	8.51
NEIHOLD		12.60	8.07	20.04	15.13	8.51
POWTECH		20.12	13.32	8.45	14.03	18.86
REUNERT		23.67	4.56	18.73	25.74	29.94
SEARTEC		15.63	15.41	18.70	15.51	
STANTRN		64.41	-121.80	-61.65	-16.67	6.49
TMX		-7.59	-4.34	5.23	18.26	16.30
UNIHOLD		0.00		21.62	32.91	28.03
VENTRON		23.83	17.35	7.75	16.88	15.64
Av. for group without ERP's		8.47	-0.34	8.51	15.32	17.92

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BICAF	18	21.86	2.06	-6.09	9.92	26.93
CONTROL	16	10.43	11.70	31.46	37.91	18.11
GRINTEK	24	23.31	13.51	55.81	29.05	27.37
LOGTEK	14	50.36	13.78	42.77	34.76	29.52
SETHOLD	35	B				
VOLTEX	29	137.01	19.23	21.85	26.68	16.66
Av. for group with ERP's		48.59	12.06	29.16	27.66	23.72

JSE SECTOR 60 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ALTECH		19.35	8.83	-28.84	-30.40	-27.90
ALTRON		34.64	-1.37	-57.91	-13.70	-27.21
DELTA		32.12	37.56	15.04	13.15	15.31
FMCOTEC		-10.44	-6.03	-11.09	-5.54	2.49
MACADAM		-6.60	0.41	1.87	2.33	0.10
NEI-AFR		-2.55	-15.16	-10.20	-10.99	-8.19
NEIHOLD		8.56	-2.00	-1.62	-2.16	1.57
POWTECH		14.10	4.33	-47.01	-15.38	-11.00
REUNERT		130.61	61.51	37.66	65.01	49.31
SEARTEC		-5.50	-5.16	-6.52		
STANTRN		-0.39	-12.11	-66.48	-18.02	-11.86
TMX		-3.17	2.14	-4.34	1.16	2.61
UNI HOLD		1.97	8.18	6.25	8.78	10.69
VENTRON		103.09	52.55	4.88	35.45	14.40
Av. for group without ERP's		22.56	9.55	-12.02	2.28	0.79

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
BICAF	18	7.72	-4.27	-20.39	-2.65	8.65
CONTROL	16	-2.47	-2.23	2.13	6.52	0.30
GRINTEK	24	191.99	-31.01	-10.64	12.34	24.53
LOGTEK	14	-2.84	-1.10	1.19	0.39	0.08
SETHOLD	35					
VOLTEX	29	62.28	-9.89	-25.63	-58.31	-52.84
Av. for group with ERP's		51.34	-9.70	-10.67	-8.34	-3.86

JSE SECTOR 61

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ABRAXAS		24.71				
BILLCAD			25.52			
CCHOLD		17.68				
COMPAREX		128.45	21.74	23.54	55.85	
CONNECT		28.61				
DATATEC		30.39	16.56	11.67	16.21	
DIDATA		47.20	40.07	35.91	40.38	23.65
ELEXIR		12.98				
FINTECH		17.30	24.90	34.26	36.22	31.12
IMPHOLD		4.50		0.00	0.00	18.50
INFINITI		59.00				
ITI-TECH		25.19				
IXCHANGE		14.19				
MBTECH		B				
MGX		24.72	27.76	88.48		
MMWTECH		8.68				
MUSTEK		49.71	38.85			
SFTLINE		49.71	28.23			
SPESCOM		26.68	-17.50	17.31	11.24	3.97
SPICER			-46.37	-10.75	-5.29	23.13
UCS		14.42				
USKO		45.17	78.61	56.11	46.28	24.15
YTHRK		25.99				
Av. for group without ERP's		32.76	21.67	28.50	25.11	20.75

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
KTL	30	10.39	10.29	40.92	23.49	28.22
SILTEK	21	24.48	16.26	65.81	29.66	26.73
Av. for group with ERPs		17.44	13.28	53.37	26.58	27.48

JSE SECTOR 61 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ABRAXAS		18.12				
BILLCAD			18.39			
CCHOLD		18.52				
COMPAREX		35.09	15.48	16.90	23.31	
CONNECT		16.72				
DATATEC		14.69	13.55	20.35	18.68	
DIDATA		27.66	29.38	25.75	28.51	25.42
ELEXIR		12.91				
FINTECH		18.63	21.68	19.43	20.46	18.20
IMPHOLD		5.69		0.00	0.00	17.14
INFINITI		22.41				
ITI-TECH		20.77				
IXCHANGE		13.65				
MBTECH		17.97				
MGX		26.03	31.95	36.43		
MMWTECH		7.63				
MUSTEK		28.11	18.74			
SFTLINE		33.27	15.91			
SPESCOM		20.56	12.99	12.83	11.05	8.41
SPICER			0.62	7.90	26.34	16.02
UCS		19.24				
USKO		16.88	19.78	26.83	31.58	18.83
YTHRK		26.33				
Av. for group without ERP's		20.04	18.04	18.49	19.99	17.34

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
KTL	30	7.36	8.15	10.93	13.53	12.71
SILTEK	21	11.64	13.23	15.80	20.01	18.71
Av. for group with ERP's		9.50	10.69	13.37	16.77	15.71

JSE SECTOR 61 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ABRAXAS		25.39				
BILLCAD			B			
CCHOLD		19.02				
COMPAREX		135.93	22.01	23.80	58.64	
CONNECT		30.21				
DATATEC		82.83	50.25	31.22	48.26	
DIDATA		55.74	43.30	35.91	40.38	23.65
ELEXIR		13.21				
FINTECH		31.49	41.34	36.88	39.70	33.07
IMPHOLD		4.98		0.00	0.00	18.50
INFINITI		61.37				
ITI-TECH		46.92				
IXCHANGE		B				
MBTECH		B				
MGX		28.10	27.92	88.48		
MMWTECH		9.80				
MUSTEK		51.65	40.26			
SFTLINE		50.11	29.07			
SPESCOM		28.53	-18.04	18.08	11.93	4.18
SPICER			-68.23	-14.39	-10.21	182.17
UCS		17.04				
USKO		115.77	84.15	56.29	46.98	24.43
YTHRK		28.37				
Av. for group without ERP's		44.02	25.20	30.70	29.46	47.67

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
KTL	30	11.02	10.79	43.31	25.33	29.68
SILTEK	21	24.84	16.43	70.12	32.65	27.15
Av. for group with ERP's		17.93	13.61	56.72	28.99	28.42

JSE SECTOR 61 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ABRAXAS						
BILLCAD		-4.74	-0.08			
CCHOLD						
COMPAREX		129.61	-20.84	-5.83		
CONNECT						
DATATEC		-18.16	-2.66	-0.77		
DIDATA		128.61	25.77	2.99	-0.56	0.12
ELEXIR						
FINTECH		28.87	6.45	15.57	24.63	27.47
IMPHOLD						
INFINITI						
ITI-TECH						
IXCHANGE						
MBTECH						
MGX		1.98	0.76			
MMWTECH						
MUSTEK		42.64				
SFTLINE		3.14				
SPESCOM		-4.80	-8.14	-6.86	-6.25	-6.60
SPICER		-19.08	-18.04	-5.69	2.86	-0.20
UCS						
USKO		-3.18	6.04	11.66	31.17	2.27
YTHRK						
Av. for group without ERP's		25.90	-1.19	1.58	10.37	4.61

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
KTL	30	121.28	-47.37	-14.85	15.05	18.14
SILTEK	21	-0.01	-17.74	-9.15	13.21	8.49
Av. for group with ERP's		60.64	-32.56	-12.00	14.13	13.32

JSE SECTOR 66

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AFBRAND		21.64				
CONAFEX		0.75	-1.10	4.16	2.15	11.54
DELCORP		19.17	13.47	16.76	17.35	26.31
DELHOLD		19.17	12.04	16.37	17.35	26.31
HLH		0.31	4.27	0.02	0.50	7.83
LANGEBERG		9.68	11.46	17.87	14.17	15.60
LIFESTYLE		34.23	14.22			
OTK		12.04	9.95			
RAINBOW		-28.42	-21.93	-23.45	3.43	0.64
SOVFOOD		16.43	7.11	20.48		
Av. for group without ERP's		10.50	5.50	7.46	9.16	14.71

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
CADSWEP	46	18.04	22.97	20.32	21.73	20.42
CGS-FOOD	20	19.33	21.60	21.20	16.32	10.02
CGSMITH	21	18.97	21.43	20.75	18.87	13.05
CHOICE	14	-141.27	-54.67	3.99	25.41	32.52
CROOKES	29	18.63	10.41	21.31	11.08	4.62
DELFOOD	29	19.17	21.61	17.64	17.29	26.57
I-&-J	20	12.03	12.29	6.42	10.36	10.90
ILLOVO	32	30.33	26.21	15.77	12.17	8.94
KOLOSUS	24	-14.62	-17.72	0.39	10.20	
NAMFISH	18	76.53	-26.80	-23.53	5.52	17.18
NAMSEA	18	-8.02	-0.73	-11.22	25.86	18.89
NATCHIX	26	17.44	14.04	16.94		
OCFISH	36	39.12	42.21	32.83	35.65	26.17
SEAHARV	24	23.04	22.83	25.11	22.97	19.97
TIGR-OATS	24	19.12	20.05	22.86	17.96	11.74
TONGAAT	31	16.33	17.06	22.82	12.85	6.56
WBHOLD	25	-4.45	-13.00	13.92	5.52	13.53
Av. for group with ERP's		9.40	8.22	13.38	16.86	16.07

JSE SECTOR 66 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AFBRAND		16.08				
CONAFEX		1.90	2.12	5.43	3.77	7.79
DELCORP		15.33	6.80	13.24	11.30	14.97
DELHOLD		15.33	6.84	13.08	11.30	14.97
HLH		4.79	6.50	7.64	6.88	11.77
LANGEBERG		11.49	13.88	18.22	21.49	16.17
LIFESTYLE		34.02	15.13			
OTK		17.91	15.51			
RAINBOW		-10.17	-7.69	-5.34	5.87	4.72
SOVFOOD		18.87	10.06	21.49		
Av. for group without ERP's		12.56	7.68	10.54	10.10	11.73

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
CADSWEP	46	19.49	19.39	19.55	19.34	19.18
CGS-FOOD	20	19.84	17.60	17.22	16.28	12.99
CGSMITH	21	19.27	18.37	18.19	18.10	14.99
CHOICE	14	-34.33	-16.26	2.86	15.96	12.23
CROOKES	29	11.58	13.49	12.06	11.92	5.40
DELFOOD	29	15.34	10.32	13.68	11.38	15.50
I-&-J	20	11.71	12.33	9.82	12.32	10.48
ILLOVO	32	21.92	18.91	15.13	13.87	7.64
KOLOSUS	24	5.35	5.25	12.38	9.51	
NAMFISH	18	22.36	-4.68	-23.98	9.31	16.31
NAMSEA	18	3.47	9.66	-4.96	20.23	17.02
NATCHIX	26	18.46	15.25	17.64		
OCFISH	36	31.66	32.57	30.30	28.92	23.62
SEAHARV	24	27.81	28.88	29.70	31.33	24.20
TIGR-OATS	24	19.14	17.89	18.27	16.97	14.65
TONGAAT	31	13.23	14.63	16.30	12.59	8.22
WBHOLD	25	-0.23	-9.97	13.86	5.26	13.58
Av. for group with ERP's		13.30	11.98	12.82	15.83	14.40

JSE SECTOR 66(continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AFBRAND		21.71				
CONAFEX		0.83	-1.26	4.84	2.50	13.18
DELCORP		62.53	37.33	38.01	35.12	51.14
DELHOLD		62.53	36.96	37.14	35.12	51.14
HLH		0.36	5.87	0.04	0.78	10.53
LANGEBERG		9.68	11.47	17.87	14.17	17.41
LIFESTYLE		36.45	15.28			
OTK		21.69	19.14			
RAINBOW		-28.42	-21.93	-24.34	3.63	0.67
SOVFOOD		22.31	9.31	25.83		
Av. for group without ERP's		20.97	12.46	14.20	15.22	24.01

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
CADSWEP	46	20.69	25.40	22.42	24.33	22.00
CGS-FOOD	20	20.90	23.26	23.42	18.86	11.86
CGSMITH	21	20.13	22.79	22.37	20.89	14.79
CHOICE	14	-620.32	-145.66	8.58	51.36	69.29
CROOKES	29	18.63	10.41	21.31	11.08	4.62
DELFOOD	29	62.56	59.88	39.96	34.92	53.01
I-&-J	20	14.65	15.39	8.12	13.38	14.90
ILLOVO	32	32.05	28.26	18.18	14.70	10.91
KOLOSUS	24	-18.16	-26.87	0.62	15.71	
NAMFISH	18	128.30	-77.07	-47.96	8.81	22.51
NAMSEA	18	-11.22	-0.90	-13.19	28.55	20.66
NATCHIX	26	22.10	16.54	19.50		
OCFISH	36	39.46	42.64	33.57	37.21	27.27
SEAHARV	24	23.22	22.97	25.23	23.16	20.27
TIGR-OATS	24	21.02	21.85	25.34	20.91	14.04
TONGAAT	31	19.84	18.38	23.16	13.40	7.20
WBHOLD	25	-4.45	-13.00	13.92	5.52	13.53
Av. for group with ERP's		-12.39	2.60	14.39	21.42	21.79

JSE SECTOR 66 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
AFBRAND						
CONAFEX		-4.09	-5.06	-3.12	-2.63	-2.20
DELCORP		-343.36	-546.61	-432.03	-463.08	-401.48
DELHOLD		-229.79	-309.58	-281.63	-309.18	-249.75
HLH		-282.70	-292.62	-278.28	-274.02	-137.38
LANGEBERG		-24.76	-16.57	-6.95	13.63	14.96
LIFESTYLE		11.98				
OTK		46.81				
RAINBOW		-360.78	-356.03	-307.25	-136.49	-152.02
SOVFOOD		5.11	-1.85			
Av. for group without ERP's		-131.29	-218.33	-218.21	-195.30	-154.65

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
CADSWEP	46	61.04	19.41	9.82	23.07	13.87
CGS-FOOD	20	624.79	171.70	13.56	194.25	65.76
CGSMITH	21	722.96	359.51	179.08	337.45	170.09
CHOICE	14	-236.89	-86.80	-13.62	2.69	-0.51
CROOKES	29	-2.20	-2.38	-3.78	-0.58	-6.94
DELFOOD	29	-244.50	-390.28	-435.06	-472.56	-397.55
I-&-J	20	-8.63	-0.28	-48.70	-20.49	-15.28
ILLOVO	32	147.36	-22.00	-60.48	-63.77	-70.72
KOLOSUS	24	-74.51	-67.91	-25.12		
NAMFISH	18	7.55	-10.58	-28.64	0.50	2.91
NAMSEA	18	-10.97	-2.90	-28.91	11.14	9.38
NATCHIX	26	6.87	3.15			
OCFISH	36	53.52	51.77	33.07	29.78	12.50
SEAHARV	24	29.33	20.91	17.60	22.65	10.94
TIGR-OATS	24	249.57	177.75	20.09	171.67	92.12
TONGAAT	31	-130.57	-227.69	-234.87	-308.98	-391.13
WBHOLD	25	-5.08	-9.59	0.20	-2.20	0.53
Av. for group with ERP's		69.98	-0.95	-37.86	-5.03	-33.60

JSE SECTOR 68

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AMAPS		19.32	27.84			
ANBEECO		4.76	4.11	18.10	16.06	6.87
CEDAGRO		26.89				
DAEWOO		-228.72	-102.32	9.00	15.79	2.32
NUWORLD		14.21	17.59	16.08	16.43	13.18
OMEGA		-39.38	24.34	36.99	-64.05	
CORNICK		-16.45	4.99	9.71	9.86	7.78
Av. for group without ERP's		-31.34	-3.91	17.98	-1.18	7.54

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
FRIDGEM	41	-42.84	18.42	17.94		
Av. for group with ERP's		-42.84	18.42	17.94		

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AMAPS		9.41	15.94			
ANBEECO		18.22	9.33	19.81	14.85	10.16
CEDAGRO		22.42				
DAEWOO		-31.86	-16.09	16.86	14.06	7.48
NUWORLD		13.71	16.96	14.03	14.45	13.22
OMEGA		-15.22	18.94	15.90	-5.63	
CORNICK		0.66	5.36	10.19	11.27	12.08
Av. for group without ERP's		2.48	8.41	15.36	9.80	10.74

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
FRIDGEM	41	-15.84	14.08	18.99		
Av. for group with ERP's		-15.84	14.08	18.99		

JSE SECTOR 68 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AMAPS		23.20	27.84			
ANBEECO		4.76	4.11	18.46	16.67	7.08
CEDAGRO		27.81				
DAEWOO		-247.49	-108.02	9.31	16.23	2.38
NUWORLD		15.99	19.88	19.62	21.35	17.78
OMEGA		-39.38	24.34	90.03	B	
CORNICK		-17.13	5.16	10.23	10.56	8.05
Av. for group without ERP's		-33.18	-4.45	29.53	16.20	8.82

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
FRIDGEM	41	-53.05	20.61	18.60		
Av. for group with ERP's		-53.05	20.61	18.60		

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
AMAPS		3.73	6.49			
ANBEECO		0.78	-1.43	1.33	-0.42	-2.11
CEDAGRO						
DAEWOO		-54.26	-51.73	-3.87	-2.81	-4.07
NUWORLD		-7.20	0.09	-2.20	-0.16	-0.73
OMEGA		-36.17	0.60	-0.04	-2.68	-1.28
CORNICK		-31.50	-28.06	-11.48	-5.99	-2.39
Av. for group without ERP's		-20.77	-12.34	-3.25	-2.41	-2.12

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
FRIDGEM	41	-65.53	0.45			
Av. for group with ERP's		-65.53	0.45			

JSE SECTOR 71

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ALEXWYT		-14.60	1.41	0.71	6.10	5.56
ARIES		19.98	35.79	22.63	26.10	23.67
ASTRAPAK		18.57				
BOWCALF		23.68	20.20	17.89	20.01	31.28
COPI		8.07	4.71	7.37	11.54	12.54
GUNDLE		2.06	14.43	20.92	17.58	4.68
PARAGON		25.14				
Av. for group without ERP's		11.84	15.31	13.90	16.27	15.55

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
COATES	25	13.25	47.52	16.92	19.32	17.82
HARWILL	22	-27.39	-6.52	12.42	13.03	11.83
MALBAK	15	8.44	6.00	15.48	15.24	12.63
NAMPAK	40	18.84	20.39	22.72	23.78	21.12
PROSPUR	38	6.73				
TRNPACO	19	30.57	14.02	12.42	7.35	-5.46
Av. for group with ERP's		8.41	16.28	15.99	15.74	11.59

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ALEXWYT		-0.96	7.18	6.08	7.05	3.36
ARIES		17.64	18.72	27.39	31.20	32.58
ASTRAPAK		20.02				
BOWCALF		28.96	29.32	26.51	28.47	33.60
COPI		2.73	4.23	5.37	6.82	6.63
GUNDLE		5.84	13.10	15.47	13.17	8.86
PARAGON		26.56				
Av. for group without ERP's		14.40	14.51	16.16	17.34	17.01

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
COATES	25	14.00	12.84	16.86	17.81	17.74
HARWILL	22	-15.11	-3.68	12.92	23.44	19.93
MALBAK	15	9.84	5.44	13.95	13.32	12.37
NAMPAK	40	18.30	20.47	21.25	23.20	20.58
PROSPUR	38	10.72				
TRNPACO	19	23.39	14.26	13.53	8.73	2.89
Av. for group with ERP's		10.19	9.87	15.70	17.30	14.70

JSE SECTOR 71 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ALEXWYT		-19.67	1.97	1.03	7.80	6.25
ARIES		21.87	39.63	23.27	27.38	26.01
ASTRAPAK		56.53				
BOWCALF		28.89	26.86	26.69	27.13	34.50
COPI		8.17	4.79	7.55	11.80	12.64
GUNDLE		2.66	17.67	26.80	22.61	6.19
PARAGON		27.10				
Av. for group without ERP's		17.94	18.18	17.07	19.34	17.12

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
COATES	25	13.26	47.60	16.97	19.40	17.91
HARWILL	22	-40.55	-8.53	14.23	13.77	12.50
MALBAK	15	9.39	6.50	16.66	16.34	13.31
NAMPAK	40	19.19	21.12	23.32	24.31	21.96
PROSPUR	38	8.91				
TRNPACO	19	36.47	17.07	15.13	8.95	-6.55
Av. for group with ERP's		7.78	16.75	17.26	16.55	11.83

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ALEXWYT		-5.95	-0.29	-2.09	-0.95	-1.71
ARIES		-0.90	-0.79	0.69	1.76	1.31
ASTRAPAK						
BOWCALF		4.94	3.56	2.75	0.88	1.56
COPI		-40.59	-37.42	-37.04	-24.92	-23.14
GUNDLE		-3.96	-0.07	1.94	1.82	0.38
PARAGON						
Av. for group without ERP's		-9.29	-7.00	-6.75	-4.28	-4.32

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
COATES	25	-8.32	-5.02	3.94	5.11	3.59
HARWILL	22	-13.62	-4.52	0.39	1.83	1.27
MALBAK	15	-70.48	-182.47	-25.18	-73.37	-79.69
NAMPAK	40	147.43	181.64	161.93	138.34	113.19
PROSPUR	38					
TRNPACO	19	2.22	0.61	-0.01	0.10	-1.00
Av. for group with ERP's		11.45	-1.95	28.21	14.40	7.47

JSE SECTOR 74

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ALIANCE		31.53	27.29			
BEIGE		20.40				
CARSON		27.21	17.85			
CLINICS		9.70	2.01	5.20	5.51	6.36
MACMED		17.51	29.19	17.87	15.36	22.30
MEDCLIN		17.86	15.86	18.31	11.47	9.70
MEDEX		-7.49	13.16	5.91	4.97	
NETCARE		9.50	3.21			
PRESMED		10.07	16.81	16.51	15.42	16.11
SA-DRUG		15.19	19.76	13.11	13.83	13.51
Av. for group without ERP's		15.15	16.13	12.82	11.09	13.60

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ADCOCK	23	37.79	34.03	27.34	33.81	29.01
ASPEN	14	-46.06	5.52	21.40	76.05	19.98
GEN-OPTIC	14	12.86	11.82	8.46	3.98	7.18
Av. for group with ERP's		1.53	17.12	19.07	37.95	18.72

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ALIANCE		22.04	20.44			
BEIGE		20.27				
CARSON		24.49	15.63			
CLINICS		16.40	9.93	16.06	15.15	15.66
MACMED		18.18	15.66	15.30	13.36	14.03
MEDCLIN		17.58	19.88	22.82	18.57	17.78
MEDEX		3.11	-1.40	7.67	6.21	
NETCARE		16.22	6.15			
PRESMED		12.80	18.91	19.00	17.56	21.01
SA-DRUG		14.53	14.25	13.57	12.39	12.94
Av. for group without ERP's		16.56	13.27	15.74	13.87	16.28

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ADCOCK	23	40.98	34.33	25.13	30.53	30.20
ASPEN	14	-2.39	-7.71	18.61	40.77	19.06
GEN-OPTIC	14	13.85	14.44	13.59	9.01	11.46
Av. for group with ERP's		17.48	13.69	19.11	26.77	20.24

JSE SECTOR 74 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ALIANCE		39.79	46.51			
BEIGE		25.11				
CARSON		29.47	23.03			
CLINICS		13.86	4.12	22.10	28.04	36.81
MACMED		17.79	29.96	18.50	15.73	22.82
MEDCLIN		19.48	18.35	27.37	18.75	16.24
MEDEX		-7.60	13.27	5.95	5.01	
NETCARE		13.66	4.82			
PRESMED		10.82	18.44	18.91	18.62	23.13
SA-DRUG		16.29	22.26	15.85	15.68	13.91
Av. for group without ERP's		17.87	20.08	18.11	16.97	22.58

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ADCOCK	23	38.12	34.82	27.95	33.81	29.01
ASPEN	14	-47.45	6.48	25.30	79.35	20.65
GEN-OPTIC	14	14.79	15.13	12.63	5.87	10.47
Av. for group with ERP's		1.82	18.81	21.96	39.68	20.04

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ALIANCE		1.31				
BEIGE						
CARSON		1.84				
CLINICS		-17.00	-94.70	-7.89	18.02	3.18
MACMED		-4.11	-1.85	-0.64	-0.75	-0.30
MEDCLIN		-16.18	-14.90	17.95	-4.53	1.12
MEDEX		-43.04	-40.82	-29.34	-11.24	-5.21
NETCARE		27.79				
PRESMED		-14.80	-4.95	0.99	-2.54	-1.46
SA-DRUG		17.63	14.19	2.50	-11.53	-4.52
Av. for group without ERP's		-5.17	-23.84	-2.74	-2.10	-1.20

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ADCOCK	23	190.84	112.69	-13.98	40.29	36.47
ASPEN	14	-17.69	-14.43	-2.55	1.06	-0.19
GEN-OPTIC	14	1.82	1.19	1.07	0.17	0.87
Av. for group with ERP's		58.32	33.15	-5.15	13.84	12.38

JSE SECTOR 80

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
ACREM		5.93	3.84	9.07	1.36	0.67
AF-&-OVER		12.09	9.60	9.84	10.60	10.33
AMLAC		-15.82	22.96	37.11		
AUTOQIP		23.03	25.26	22.89	20.83	14.95
BEARMAN		14.60	20.35	26.65	29.34	24.22
BOUMAT		-8.18	2.99	3.23	18.65	8.18
BRANDCO		26.52	175.17	2491.57	2160.00	2682.35
BUSBY		20.31				
CASHBIL		13.54	12.53	2.55	20.18	30.32
CHET		10.63				
CITYHLD			-38.49	-10.30	42.72	18.53
CMH		21.36	18.83	38.20	45.65	23.08
ESIC		2.22		-4.38	-0.05	
FASHAF		15.91	19.21	14.60	15.40	8.37
FOSCHINI		14.36	12.62	19.71	20.60	20.66
GLOHOLD		-92.46	11.89	27.62	21.34	
HEAVEN		38.71	32.40			
HICORL		8.75	8.76		14.86	16.52
HOMECHOIC		28.61	28.17	20.21		
HUDACO		17.76	24.44	24.88	24.49	21.84
ILIAD		21.97				
INMINS		17.94	56.78	9.11	8.50	8.53
INVICTA		30.56	48.07	56.87	32.90	
ITLTILE		20.93	20.58	18.91	12.15	10.61
LA-STORE		85.12	138.93	163.92	-23.69	-27.17
LEFIC		0.00	0.00	0.00	0.02	0.01
MATHOMO		-74.56	31.95	29.56		
METCASH		26.15	26.46	22.15	28.89	31.22
MIDAS		21.16	19.39	20.03	22.81	11.50
NICTUS		-29.74	-0.29	6.41	10.55	17.20
NUCLICKS		17.25	16.60	18.97	16.44	10.12
PACIFIC		-4.34	2.63	-41.03	10.96	5.63
PEPGRO		12.43	15.89	5.88	9.49	9.90
PEPKOR		16.36	20.85	11.09	17.99	16.93
PICKNPAY		26.03	28.03	22.53	18.49	25.02
PIKWIK		103.47	162.81	132.13	101.20	119.68
PROFURN		26.80	34.34	25.84	16.59	22.20
RAG		14.48	10.65			
RELYANT		1.48	5.93	5.94	4.40	1.18

JSE SECTOR 80 (continued)

GROUP WITHOUT ERP's (continued)	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
RENAISAN		21.25				
RETCORP		31.83	34.04	30.43	26.96	-41.35
REX-TRUE		11.46	9.06	9.08	9.75	10.16
SHOPRIT		32.45	28.59	14.65	23.48	14.34
SPECLTY		15.90	13.38	20.41	16.86	16.49
STORECO		17.14	12.24	18.24	21.75	19.89
TELTRON		14.41	14.01	15.82		
TRUWTHS		22.69				
UNIGRO		19.44	9.68	8.81	7.14	4.03
VALAUTO		5.27	6.01	7.94	9.49	9.73
VALCAR		5.39	6.10	8.10	9.94	10.23
WETHLYS		15.64				
WINBEL		8.85	50.00	14.19	11.93	7.91
WINHOLD		8.67	49.30	13.98	11.74	7.78
WOOLIES		35.01	19.45			
WOOLTRU		33.40	17.21	22.93	28.77	24.42
Av. for group without ERP's		14.63	27.07	76.14	69.32	82.72

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
EDGARS	29	11.22	17.84	20.29	20.99	23.15
ELLERINE	24	16.12	20.30	18.83	18.88	23.36
JDGROUP	17	15.74	10.84	15.63	15.82	26.99
MCRTAIL	12	-33.59	16.32	24.28	29.17	22.85
PRIMATOY	15	16.56				
Av. for group with ERP's		5.21	16.33	19.76	21.22	24.09

JSE SECTOR 80 (continued)

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
ACREM		9.46	8.29	10.61	8.87	11.12
AF-&-OVER		13.84	12.55	12.82	12.33	9.89
AMLAC		-1.11	18.81	26.47		
AUTOQIP		18.04	17.89	16.73	16.38	15.03
BEARMAN		16.23	21.33	24.17	25.77	22.61
BOUMAT		-2.35	7.21	6.61	12.32	5.52
BRANDCO		21.89	19.20	232.66	246.23	166.09
BUSBY		18.60				
CASHBIL		8.79	8.84	4.05	12.46	16.13
CHET		13.32				
CITYHLD			0.82	9.57	29.17	17.67
CMH		18.58	18.73	25.63	27.84	16.05
ESIC		6.17		1.99	1.92	
FASHAF		16.13	15.31	16.57	13.10	9.34
FOSCHINI		18.37	17.26	25.95	26.85	26.27
GLOHOLD		1.71	13.05	23.78	19.87	
HEAVEN		34.85	32.46			
HICORL		10.50	12.33		10.68	12.11
HOMECHOIC		26.34	25.08	20.57		
HUDACO		16.02	22.00	22.88	19.21	19.17
ILIAD		14.83				
INMINS		12.35	10.41	7.78	9.11	10.62
INVICTA		21.60	25.01	25.30	20.50	
ITLTILE		20.63	19.18	15.50	12.40	9.84
LA-STORE		42.70	32.82	4.61	-22.58	-12.73
LEFIC		0.00	0.00	0.00	0.02	0.01
MATHOMO		12.38	26.67	22.24		
METCASH		13.74	11.82	10.68	9.77	8.29
MIDAS		16.79	15.43	13.83	13.22	11.36
NICTUS		-1.93	6.99	9.44	10.34	9.81
NUCLICKS		14.28	14.43	15.19	14.44	11.66
PACIFIC		4.81	10.94	2.77	13.65	10.19
PEPGRO		10.62	13.54	6.07	12.46	11.97
PEPKOR		9.20	11.83	9.49	12.46	11.24
PICKNPAY		13.12	11.99	10.70	9.50	12.85
PIKWIK		67.98	91.45	69.19	54.37	63.07
PROFURN		22.37	24.58	18.95	19.22	16.65
RAG		16.17	15.98			

JSE SECTOR 80 (continued)

GROUP WITHOUT ERP's (continued)	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
RELYANT		10.97	11.67	11.34	8.93	6.84
RENAISAN		18.36				
RETCORP		24.61	29.94	23.59	15.53	2.14
REX-TRUE		12.98	11.79	11.82	11.05	9.13
SHOPRIT		11.34	13.21	10.80	8.31	5.00
SPECLTY		15.22	11.12	20.50	17.36	17.50
STORECO		16.50	12.55	18.17	20.20	17.69
TELTRON		18.23	18.73	16.16		
TRUWTHS		23.53				
UNIGRO		14.45	9.89	9.95	8.48	5.18
VALAUTO		12.39	11.10	9.82	9.00	9.01
VALCAR		12.51	11.16	9.89	9.14	9.18
WETHLYS		20.74				
WINBEL		8.80	11.66	10.80	10.78	9.79
WINHOLD		8.70	11.57	10.66	10.64	9.64
WOOLIES		27.61	16.99			
WOOLTRU		17.22	16.74	18.34	20.47	20.57
Av. for group without ERP's		15.76	16.92	20.10	19.57	16.50

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
EDGARS	29	12.29	18.25	21.88	23.00	24.66
ELLERINE	24	20.49	24.25	23.84	20.56	21.21
JDGROUP	17	17.29	16.51	15.94	15.68	17.35
MCRTAIL	12	14.35	17.79	20.87	26.91	23.91
PRIMATOY	15	14.87				
Av. for group with ERP's		15.86	19.20	20.63	21.54	21.78

JSE SECTOR 80 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
ACREM		6.03	3.99	9.58	1.44	0.71
AF-&-OVER		12.09	9.61	9.88	10.68	10.45
AMLAC		-46.07	38.81	39.58		
AUTOQIP		24.51	28.12	26.27	24.13	18.39
BEARMAN		16.45	23.21	28.68	29.41	25.19
BOUMAT		-8.46	3.07	3.33	19.27	8.59
BRANDCO		26.74	175.17	2491.57	2160.00	2682.35
BUSBY		24.93				
CASHBIL		14.87	13.98	2.75	21.28	36.15
CHET		10.73				
CITYHLD			-91.26	-15.75	54.65	32.77
CMH		22.53	20.02	39.69	45.65	23.08
ESIC		B		-6.92	-0.06	
FASHAF		16.42	21.77	20.46	21.11	9.48
FOSCHINI		16.03	15.19	25.61	27.55	26.99
GLOHOLD		-99.39	12.99	30.23	23.81	
HEAVEN		40.92	32.75			
HICORL		9.55	9.33		15.78	18.07
HOMECHOIC		29.13	28.54	20.46		
HUDACO		21.39	30.72	30.38	28.66	24.89
ILIAD		32.54				
INMINS		25.26	121.76	37.26	37.36	41.66
INVICTA		31.51	61.27	89.20	65.53	
ITLTILE		20.93	20.58	18.91	12.15	10.61
LA-STORE		85.33	310.89	B	-51.84	-27.68
LEFIC		0.00	0.00	0.00	0.02	0.01
MATHOMO		-80.40	37.63	39.94		
METCASH		27.15	27.10	22.15	28.89	31.22
MIDAS		21.23	19.61	20.34	23.20	11.82
NICTUS		-37.58	-0.36	7.82	12.84	20.12
NUCLICKS		21.48	21.01	21.58	16.44	10.16
PACIFIC		-5.51	2.91	-44.02	12.33	6.40
PEPGRO		13.55	17.14	7.66	18.44	20.54
PEPKOR		18.85	24.87	14.03	25.04	25.45
PICKNPAY		31.99	33.07	27.22	20.60	25.26
PIKWIK		103.47	162.81	132.13	101.20	119.68
PROFURN		26.90	34.75	27.89	19.42	24.72
RAG		18.70	17.23			

JSE SECTOR 80 (continued)

GROUP WITHOUT ERP's (continued)	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
RELYANT		2.09	9.24	9.70	9.99	3.96
RENAISAN		21.25				
RETCORP		74.88	49.72	32.67	32.15	-51.02
REX-TRUE		11.46	9.08	9.11	9.82	10.29
SHOPRIT		38.02	38.78	19.98	30.29	19.85
SPECLTY		15.92	13.41	21.28	19.02	19.39
STORECO		17.14	12.24	18.24	21.75	19.89
TELTRON		14.41	14.04	15.88		
TRUWTHS		23.85				
UNIGRO		B	10.44	10.13	8.51	5.06
VALAUTO		7.74	8.61	9.66	10.05	10.68
VALCAR		8.01	8.80	9.90	10.55	11.27
WETHLYS		15.99				
WINBEL		11.78	74.56	28.80	27.03	20.20
WINHOLD		11.52	73.12	27.95	26.07	19.32
WOOLIES		0.00	19.68			
WOOLTRU		36.76	19.04	24.63	31.63	27.69
Av. for group without ERP's		15.47	34.36	77.63	72.90	85.99

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
EDGARS	29	12.84	19.73	25.39	28.83	31.74
ELLERINE	24	16.92	20.30	18.83	18.88	23.36
JDGROUP	17	20.75	15.33	25.17	23.65	30.54
MCRTAIL	12	-54.03	26.13	45.82	64.20	63.29
PRIMATOY	15	24.34				
Av. for group with ERP's		4.16	20.37	28.80	33.89	37.23

JSE SECTOR 80 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
ACREM		-2.20	-2.64	-1.69	-3.47	-0.48
AF-&-OVER		3.11	-1.94	-3.38	-1.58	-1.04
AMLAC		1.26	0.70			
AUTOQIP		3.39	3.97	2.09	1.66	0.76
BEARMAN		0.04	5.96	5.54	5.39	4.46
BOUMAT		-83.60	-23.80	-20.43	-1.42	-11.94
BRANDCO		-1.07	-0.39	0.56	0.30	0.22
BUSBY						
CASHBIL		14.14	1.56	-3.24	2.52	9.14
CHET						
CITYHLD		-9.90	-12.27	-3.30	3.38	-0.38
CMH		9.41	8.13	13.28	15.37	5.09
ESIC		-2.63	-3.92	-3.58	-0.31	-0.08
FASHAF		17.23	2.59	-0.64	2.68	-3.88
FOSCHINI		22.77	4.51	53.77	48.90	35.32
GLOHOLD		-95.89	-39.47	-14.38		
HEAVEN		3.60				
HICORL		0.52	-0.17	-0.94	-0.31	1.06
HOMECHOIC		10.66	8.93			
HUDACO		17.09	35.63	33.69	13.44	4.39
ILIAD						
INMINS		3.26	2.56	0.26	0.70	0.91
INVICTA		5.59	10.27	10.70	5.52	1.93
ITLTILE		10.22	6.36	3.73	-0.88	0.70
LA-STORE		14.72	7.96	-1.89	-4.42	-3.29
LEFIC		-78.62	-71.50	-60.06	-43.81	-34.14
MATHOMO		4.05	1.80			
METCASH		57.70	61.35	-20.39	10.49	3.80
MIDAS		11.89	9.44	5.88	1.44	3.59
NICTUS		-5.27	-1.25	-0.59		-0.46
NUCLICKS		34.51	31.19	20.43	15.55	8.04
PACIFIC		-4.41	-1.31	-6.57	-0.28	-1.44
PEPGRO		-13.72	-6.00	-42.93	-8.33	-2.21
PEPKOR		299.87	229.26	78.36	97.42	83.46
PICKNPAY		130.74	116.71	132.79	65.99	71.71
PIKWIK		32.04	28.34	29.03	21.47	26.07
PROFURN		-8.44	6.99	5.49	7.69	-1.53
RAG		8.82				

JSE SECTOR 80 (continued)

GROUP WITHOUT ERP's (continued)	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
RELYANT		-60.03	-53.15	-58.36	-49.35	-43.41
RENAISAN						
RETCORP		15.64	1.76	1.51	1.14	-2.44
REX-TRUE		-7.33	-11.48	-12.79	-10.31	-8.31
SHOPRIT		163.59	128.60	83.98	73.54	29.17
SPECLTY		-0.70	-11.76	-4.95	2.49	5.20
STORECO		1.46	-1.02	-0.41	0.95	0.98
TELTRON		14.77	10.49			
TRUWTHS						
UNIGRO		-0.63	-0.19	-0.09	-0.09	-0.43
VALAUTO		0.43	-0.03	0.05	-0.01	0.16
VALCAR		0.20	-0.18	-0.18	-0.22	-0.10
WETHLYS						
WINBEL		-0.77	2.11	2.72	2.93	1.36
WINHOLD		-0.79	2.04	2.61	2.81	1.24
WOOLIES		277.17				
WOOLTRU		230.94	91.95	117.07	136.38	157.69
Av. for group without ERP's		21.32	12.58	8.16	10.38	8.31

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
EDGARS	29	-33.99	59.68	87.82	95.36	88.90
ELLERINE	24	-26.76	11.56	-14.11	-11.09	-3.56
JDGROUP	17	-31.38	-87.75	-13.91	-16.05	-3.85
MCRTAIL	12	-181.31	16.65	191.68	82.49	19.56
PRIMATOY	15					
Av. for group with ERP's		-68.36	0.03	62.87	37.68	25.26

JSE SECTOR 86

GROUP WITHOUT ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
BOLTONS		9.25	5.63	8.04	20.14	9.27
CARGO		9.20	5.70	8.21	11.68	11.09
COMAIR		32.08				
IMPERIAL		11.67	11.93	12.31	13.87	14.46
LASER		15.90	7.21	-13.64	-0.08	7.08
MAXTYRE		21.71				
METAIR		11.54	21.71	15.25	18.21	14.85
METKOR		12.38	17.11	13.84		-2.07
MICIND		16.17	77.91	36.36	29.74	16.86
MOBILE		4.44	5.32	6.37	5.47	4.25
PUTCO		9.65	1.09	5.84	8.52	15.86
TIWHEEL		15.93	19.78	18.65	27.32	31.86
TOYOTA		5.38	4.99	8.42	11.16	6.01
TRENCOR		15.31	14.46	24.35	8.12	6.21
UNISERV		2.73	3.24	11.61	33.68	33.00
UNITRAN		14.59	10.94	13.19	14.37	15.75
VENTEL		8.57	3.81	-9.08	6.13	12.96
WESCO		5.45	5.34	8.83	8.93	5.16
Av. for group without ERP's		12.33	13.51	10.53	14.48	12.66

GROUP WITH ERP's	AV ERP	ROC 1998	ROC 1997	ROC 1996	ROC 1995	ROC 1994
AVIS	14	24.26	23.67	21.72		
BELL	20	-16.63	6.45	11.97	12.30	
DORBYL	14	15.14	14.99	15.28		-2.28
DUNLOP	10	5.54	2.55	17.58	14.77	16.24
FELTEX	22	2.63	16.66	14.94	15.52	
GRINCOR	33	4.40	7.75	15.74	9.53	11.57
PLATE-GL	24	11.73	30.91	33.92	27.12	28.96
ROADCOR	27	19.17	8.77	12.12	10.92	12.02
SAFREN	21	6.54	10.91	14.07	14.19	13.15
SUPRGRP	14	14.79	22.26	25.82	21.44	13.84
Av. for group with ERP's		8.76	14.49	18.32	15.72	13.36

JSE SECTOR 86

GROUP WITHOUT ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
BOLTONS		9.51	7.42	8.97	11.44	9.00
CARGO		8.82	8.13	8.19	9.65	8.48
COMAIR		33.79				
IMPERIAL		13.69	11.83	13.03	14.15	15.62
LASER		15.56	12.32	6.05	5.93	9.05
MAXTYRE		18.16				
METAIR		13.68	15.48	16.81	20.29	17.76
METKOR		9.91	11.95	11.62		5.27
MICIND		12.17	11.87	14.46	12.10	7.19
MOBILE		7.55	9.45	10.66	8.97	7.52
PUTCO		7.51	1.37	4.76	11.16	8.97
TIWHEEL		13.82	15.00	17.15	19.12	19.12
TOYOTA		7.38	9.88	13.56	16.53	12.17
TRENCOR		7.72	14.58	17.22	15.23	18.24
UNISERV		2.32	2.51	1.34	18.37	15.72
UNITRAN		12.99	12.45	13.80	12.76	6.30
VENTEL		7.14	5.14	-4.54	7.79	13.88
WESCO		8.18	9.85	12.67	15.14	11.38
Av. for group without ERP's		11.66	9.95	10.36	13.24	11.60

GROUP WITH ERP's	AV ERP	ROA 1998	ROA 1997	ROA 1996	ROA 1995	ROA 1994
AVIS	14	21.46	20.56	17.67		
BELL	20	0.49	10.89	13.56	10.44	
DORBYL	14	12.47	10.23	12.54		5.72
DUNLOP	10	8.38	6.21	12.96	20.21	19.76
FELTEX	22	11.14	15.71	13.89	16.28	
GRINCOR	33	7.85	8.98	9.11	10.13	7.55
PLATE-GL	24	11.82	18.38	19.96	20.56	20.93
ROADCOR	27	22.58	12.93	17.26	14.44	11.50
SAFREN	21	6.92	12.91	14.81	13.97	13.37
SUPRGRP	14	15.62	19.28	26.47	3.17	10.65
Av. for group with ERP's		11.87	13.61	15.82	13.65	12.78

JSE SECTOR 86 (continued)

GROUP WITHOUT ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
BOLTONS		10.22	6.23	8.75	22.19	10.18
CARGO		11.06	6.86	9.63	13.96	13.04
COMAIR		33.56				
IMPERIAL		13.90	12.77	15.12	20.61	15.66
LASER		22.63	11.85	-25.48	-0.16	14.73
MAXTYRE		24.47				
METAIR		12.42	23.32	15.96	19.12	15.63
METKOR		12.69	17.67	14.85		-2.35
MICIND		19.37	89.88	37.84	33.67	20.85
MOBILE		6.00	7.72	9.90	8.76	6.69
PUTCO		9.65	1.09	5.84	8.52	15.86
TIWHEEL		20.57	22.01	21.92	33.51	36.72
TOYOTA		6.52	5.99	10.12	13.18	7.42
TRENCOR		27.82	19.86	32.62	10.90	8.41
UNISERV		2.73	3.24	13.12	47.61	43.20
UNITRAN		19.13	17.43	23.34	24.31	24.72
VENTEL		8.62	3.83	-10.06	7.35	15.66
WESCO		6.57	6.41	10.82	10.87	6.43
Av. for group without ERP's		14.89	16.01	12.14	18.29	15.80

GROUP WITH ERP's	AV ERP	ROE 1998	ROE 1997	ROE 1996	ROE 1995	ROE 1994
AVIS	14	29.18	36.59	34.57		
BELL	20	0.00	8.16	15.96	16.06	
DORBYL	14	15.52	15.51	16.52		-2.61
DUNLOP	10	5.63	2.59	17.76	14.96	16.89
FELTEX	22	2.69	16.81	14.94	15.52	
GRINCOR	33	8.30	13.44	26.25	16.57	19.57
PLATE-GL	24	17.41	34.87	35.92	29.62	32.85
ROADCOR	27	29.38	13.26	22.81	18.51	17.84
SAFREN	21	9.56	14.38	17.73	18.55	18.12
SUPRGRP	14	18.37	30.54	26.25	22.16	14.66
Av. for group with ERP's		13.60	18.62	22.87	18.99	16.76

JSE SECTOR 86 (continued)

GROUP WITHOUT ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
BOLTONS		4.06	0.69	-0.97	9.34	5.37
CARGO		9.92	7.08	2.65	6.95	5.25
COMAIR						
IMPERIAL		51.65	-52.06	-60.16	50.43	54.88
LASER		-1.33	-3.87	-19.44	-18.16	-4.38
MAXTYRE						
METAIR		5.82	7.98	12.93	20.20	16.87
METKOR		-63.31	-32.19	-20.06	-103.45	-112.43
MICIND		-4.40	-1.96	3.53	3.54	-0.99
MOBILE		-87.55	-66.79	-50.53	-43.53	-46.02
PUTCO		28.97	-17.27	-11.83	-5.92	5.07
TIWHEEL		-3.75	1.83	-2.01	3.94	2.28
TOYOTA		-239.92	-187.28	-100.46	-44.02	-86.42
TRENCOR		-191.51	-79.95	-39.75	24.59	-13.41
UNISERV		-24.45	-21.57	-30.32	10.14	5.21
UNITRAN		30.43	43.73	19.35	10.20	1.16
VENTEL		-4.48	-4.63	-8.15	-4.04	-1.74
WESCO		-105.66	-110.46	-49.23	8.31	-36.39
Av. for group without ERP's		-37.22	-32.30	-22.15	-4.47	-12.86

GROUP WITH ERP's	AV ERP	EVA 1998	EVA 1997	EVA 1996	EVA 1995	EVA 1994
AVIS	14	101.17	100.72			
BELL	20	-67.55	-8.18	-1.64		
DORBYL	14	-3.83	-53.81	0.51	-85.18	-102.06
DUNLOP	10	-67.98	-87.03	-47.59	-3.65	-17.72
FELTEX	22	-5.82	-1.40	-12.72		
GRINCOR	33	-63.18	-35.08	-41.44	-13.21	-37.05
PLATE-GL	24	96.37	282.52	121.91	110.33	132.71
ROADCOR	27	-2.02	-1.55	-0.05	0.94	-0.21
SAFREN	21	-409.49	-253.30	-215.38	-6.21	-102.22
SUPRGRP	14	-70.26	-5.32	-0.44	-8.54	-1.69
Av. for group with ERP's		-49.26	-6.24	-21.87	-0.79	-18.32

APPENDIX 5.2**AVERAGE ERP PER COMPANY PER SECTOR****(not included in appendix 5.1)****JSE SECTOR 2**

COMPANY	AV ERP
DUIKERS	76
WANKIE	60

JSE SECTOR 14

COMPANY	AV ERP
AFR-LEASE	49
ANGGOLD	80
AVGOLD	34
DBN-DEEP	63
DRIES	55
E-DAGGA	36
EERSLNG	41
E-R-P-M	56
GFIELDS	57
HARMONY	48
KALGOLD	54
RANDFONTN	62
SIMMERS	59
ST-HELENA	61
WES-AREAS	57

JSE SECTOR 24

COMPANY	AV ERP
AMPLATS	82
BARPLAT	43
IMPLATS	70
MESSINA	40
NORTHAM	41

JSE SECTOR 39

COMPANY	AV ERP
SCHARIG	19

JSE SECTOR 40

COMPANY	AV ERP
ABSA	21
SBIC	14

JSE SECTOR 43

COMPANY	AV ERP
SA-EAGLE	20

JSE SECTOR 44

COMPANY	AV ERP
JOHNNIC	30

JSE SECTOR 48

COMPANY	AV ERP
APEX	14

JSE SECTOR 63

COMPANY	AV ERP
JASCO	10
TELJOY	17

JSE SECTOR 67

COMPANY	AV ERP
EDUCOR	24

JSE SECTOR 69

COMPANY	AV ERP
PRIME	11

JSE SECTOR 73

COMPANY	AV ERP
SAPPI	66

JSE SECTOR 78

COMPANY	AV ERP
HIVELD	66
ISCOR	74

JSE SECTOR 88

COMPANY	AV ERP
ALUDIE	28

JSE SECTOR 89

COMPANY	AV ERP
RARECO	26
SAMROC	10