

Appendix E – Analysis of JSE listed companies

APPENDIX E – ANALYSIS OF JSE LISTED COMPANIES

Analysis for a 3 year period – Classification practices in JSE Listed Companies									
BALANCE SHEET									
Company Name	TigerWines Limited (Automobiles and parts)	K/M Limited (Beverages)	Omtiel Holdings Limited (Charitable)	TigerWines Limited (Automobiles and parts)	K/M Limited (Beverages)	Omtiel Holdings Limited (Charitable)	TigerWines Limited (Automobiles and parts)	K/M Limited (Beverages)	Omtiel Holdings Limited (Charitable)
	Year	2003			2004			2005	
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1
Property, Plant & Equipment	2	2	2	2	2	2	2	2	2
Trademarks				3					
Goodwill	3			4			3		
Intangible assets			3			3		3	3
Investment in Associates	4	3	4		3	4		4	4
Other investments				5			4		
Investments and loans			5						
Deferred Taxation	5	5		7	5			6	
Deferred Tax Assets							7		
Financial Assets	6			6			5		
Other financial assets		4			4			5	
Investment Tax Credit							6		
CURRENT ASSETS	7	6	6	8	6	5	8	7	5
Inventories	8	7	7	9	7	6	9	8	6
Trade and other Receivables	9		8	10		7	10		7
Receivables		8			8			9	
Non-current Assets held for Sale							11		
Taxation				11					
Taxation receivable		9			9			10	
Taxation Refundable							12		
Financial instruments								11	
Forward exchange contracts		10			10				
Short-term portion of long-term investments					11			12	
Cash and cash equivalents		11			12			13	
Bank and Cash Balances	10		9	12		8	13		8
CAPITAL AND RESERVES	11	12	10	13	13	9	14	14	9
Share Capital and Premium	12								
Stated capital			11			10			10
Share Capital		13		14	14		15	15	
Share Premium		14		15	15		16	16	
Share Option Reserve							17		
Non-distributable Reserves	13		12	16			18		
Reserves		15			16			17	
Fair value and other reserves						11			11
Retained earnings			13			12			12
Accumulated Profit	14			17			19		
Ordinary shareholders' interest		16			17			18	
Ordinary shareholders' equity			14			13			13
MINORITY INTEREST	15	17	15	18	18	14	20	19	14
INTEREST BEARING DEBT	16								
NON-CURRENT LIABILITIES		18	16	19	19	15	21	20	15
Long Term Debt	17			20					
Interest Bearing Liabilities							22		
Interest Bearing Borrowings			18			17			17
Long-term borrowings		19			20			21	
Current portion of Long Term Debt	18								
Short-term borrowings	19								
Financial Liabilities				21			23		
Operating Lease Liabilities							24		
South African Wine Industry Trust		20			21			22	
Long-term provisions		21			22			23	
Deferred Income							25		
Deferred Taxation		22	17	22	23	16		24	16
Deferred Tax liabilities							26		
INTEREST FREE LIABILITIES	20								
CURRENT LIABILITIES		23	19	23	24	18	27	25	18
Trade and other payables	21	25	20	24	27	19	28	28	19
Provisions			21	25		20	29		20
Short-term portion of long-term borrowings					25			26	
Current portion of interest-bearing borrowings			22			21			21
Interest Bearing Liabilities				26			30		
Short-term borrowings		24		27	26		31	27	
Dividends payable					28				
Short-term provisions		26			29				
Forward exchange contracts		27			30				
Financial instruments								29	
Current Taxation	22			28					
Taxation			23			22			22
Taxation Payable		28			31		32	30	
Bank borrowings			24			23			23

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies

BALANCE SHEET

CONSTRUCTION AND MATERIALS

Company Name	Cementation Company (Africa) Limited	Cementation Company (Africa) Limited	Ceramic Industries Limited	Masonite (Africa) Limited	Cementation Company (Africa) Limited	Murray & Roberts Holdings Limited	Ceramic Industries Limited	Masonite (Africa) Limited	Murray & Roberts Holdings Limited	Ceramic Industries Limited	Masonite (Africa) Limited	Murray & Roberts Holdings Limited
	2001	2002	2003			2004			2005			
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1
Property, plant and equipment	2	2	2	2	2	2	2	2	2	2	2	2
Discontinued headlease investment properties									3			
Investment property												3
Goodwill						3			4			4
Intangible asset			3				3			3	3	
Share incentive trust loan			4									
Unlisted investments	3	3			3							
Deferred taxation asset			5				4			4	5	8
Deferred tax	4								5			
Payments in advance			6				5			5		
Biological assets				3				3			4	
Investments				4				4			6	
Investment in associate company						4			6			5
Other investments						5			7			6
Deferred operating lease income accrual												7
Loans receivable				5				5			7	
CURRENT ASSETS	5	4	7	6	4	6	6	6	8	6	8	9
Inventories	6	5	8	7	5	7	7	7	9	7	9	10
Contracts in progress and contract receivables						8			10			11
Trade and other receivables	7	6	9		6		8			8	10	12
Trade receivables				8				8				
Accounts receivable						9			11			
Other receivables				9				9				
Deferred operating lease income accrual												13
Derivative financial instruments												14
Amounts due from group companies				10				10				
Amounts due from fellow subsidiaries											11	
Tax prepaid					7							
Cash and cash equivalents	8		10	11			9	11		9	12	
Deposits and cash		7			8							
Bank balances and cash						10			12			15

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies												
BALANCE SHEET												
CONSTRUCTION AND MATERIALS												
Company Name	Cementation Company (Africa) Limited	Cementation Company (Africa) Limited	Ceramic Industries Limited	Misonite (Africa) Limited	Cementation Company (Africa) Limited	Murray & Roberts Holdings Limited	Ceramic Industries Limited	Misonite (Africa) Limited	Murray & Roberts Holdings Limited	Ceramic Industries Limited	Misonite (Africa) Limited	Murray & Roberts Holdings Limited
	Year	2001	2002	2003			2004			2005		
SHAREHOLDERS' EQUITY			11				10			10		
CAPITAL AND RESERVES	9	8		12	9	11		12	13		13	16
Share capital			12	13			11	13		11	14	
Shares held by share trust							12			12		
Ordinary share capital and premium	10	9			10							
Share capital and premium						12			14			17
Cumulative preference share capital and premium	11	10			11							
Share premium				14				14			15	
Reserves			13				13			13		
Non-distributable reserves	12	11		15	12	13		15	15		16	18
Retained earnings			14				14			14	17	
Accumulated profits/(Losses)	13	12		16	13	14		16	16			19
Minority shareholders' interest				15		15	15		17	15		20
NON-CURRENT LIABILITIES	14	13	16	17	14	16	16	17	18	16	18	21
Shareholders' loans							17			17		
Long-term loans						17			19			22
Obligations under finance headleases												23
Discontinued finance headlease liabilities									20			
Long-term provision						18			21			24
Deferred operating lease cost accrual												25
Interest bearing borrowings	15	14			15							
Deferred taxation liability			17				18			18	19	26
Deferred taxation	16	15		18	16	19		18	22			
Borrowings			18				19			19		
Deferred investment allowances				19				19				
Retirement benefit obligation				20				20			20	
Straight lining lease accrual											21	
CURRENT LIABILITIES	17	16	19	21	17	20	20	21	23	20	22	27
Trade and other payables	18	17	20	22	18		21	22		21	23	28
Accounts payable and provisions						21						
Accounts payable									24			
Deferred operating lease cost accrual												29
Derivative financial instruments												30
Sub-contractors						22			25			
Subcontractor liabilities												31
Provisions	19	18		23	19			23			24	
Short-term borrowings	20	19			20							
Taxation payable	21	20	21		21		22			22		
Provisions for liabilities and charges			22				23			23		
Bank overdrafts				24				24				27
Taxation				25		23		25	26			
Tax liabilities												28
Current taxation liabilities												32
Bank overdrafts and short-term loans						24			27			33
Amounts due to group companies				26				26				
Amounts payable to holding company												25
Amounts payable to fellow subsidiaries												26
Straight lining lease accrual												29
Shareholders for dividends	22	21	23		22		24			24		

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies											
BALANCE SHEET											
ELECTRONIC AND ELECTRICAL EQUIPMENT											
Company Name		Bicc Cafca Limited	Bicc Cafca Limited	Stella Vista Technologies Ltd	Bicc Cafca Limited (Not available)	Stella Vista Technologies Ltd	Setpoint Technology Holdings Limited	Stella Vista Technologies Ltd	Setpoint Technology Holdings Limited	Setpoint Technology Holdings Limited	
Year		2001	2002	2003			2004		2005		
ASSETS	NON-CURRENT ASSETS	1	1	1	/	1	1	1	1	1	
	Property, plant and equipment	2	2	2	/	2	2	2	2	2	
	Goodw ill				/		3		3		
	Goodw ill and intangibles				/					3	
	Non-current receivables			3	/	3					
	Deferred taxation			4	/	4	4	3	4	4	
	CURRENT ASSETS	3	3	5	/	5	5	4	5	5	
	Stocks	4	4		/						
	Inventories			6	/	6	6	5	6	6	
	Current portion of non-current receivables			7	/	7		6			
	Debtors	5	5		/						
	Receivables and prepayments			8	/	8		7			
	Trade and other receivables				/		7		7		
	Receivables				/					7	
	Cash and deposits	6	6		/						
Cash and cash equivalents			9	/	9	8	8	8	8		
EQUITY AND LIABILITIES	EQUITY AND RESERVES				/	9		9	9		
	CAPITAL AND RESERVES	7	7	10	/	10		9			
	Share capital	8	8	11	/	11	10	10	10		
	Share premium	9	9	12	/	12	11	11	11		
	Premium on minority equity transactions				/					12	
	Deferred purchase consideration - shares				/		12				
	Revaluation and other reserves	10	10	13	/	13					
	Other reserves				/			12			
	Retained income				/		13		12		
	Retained earnings			14	/					13	
	Revenue reserves	11	11		/						
	Accumulated losses				/	14		13			
	Minority interests				/		14		13	14	
	NON-CURRENT LIABILITIES	12	12	15	/	15	15	14	14	15	
	Deferred taxation liability	13	13		/						
	Contingent purchase consideration				/					16	
	Interest bearing borrow ings			16	/	16		15			
	Interest bearing liabilities				/		16		15	17	
	CURRENT LIABILITIES	14	14	17	/	17	17	16	16	18	
	Interest bearing liabilities				/		18		17	19	
	Creditors	15	15		/						
Trade and other payables			18	/	18	19	17	18			
Payables				/					20		
Current tax liabilities	16	16		/							
Taxation payable				/		20		19			
Current portion of interest-bearing borrow ings			19	/	19		18				
Dividends	17	17		/							
Short-term borrow ings	18	18		/							
Other borrow ings			20	/	20		19				
Provisions for liabilities and charges			21	/	21		20				
Current taxation liabilities				/							
Taxation liability			22	/	22		21		21		

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies										
BALANCE SHEET										
EQUITY INVESTMENT INSTRUMENTS										
Company Name		Aquila Growth Limited	Aquila Growth Limited	Eureka Industrial Limited	Sabvest Limited	Aquila Growth Limited	Eureka Industrial Limited	Sabvest Limited	Eureka Industrial Limited	Sabvest Limited
Year		2002	2003		2004		2005			
ASSETS	NON-CURRENT ASSETS	13	1	1		1	1		1	1
	Equipment	14	2			2				
	Property, plant and equipment			2						2
	Tangible assets						2		2	
	Intangible assets	15	3			3				
	Deferred taxation	16	4			4				
	Deferred tax asset									3
	Share trust receivables									4
	Medium-term receivables									5
	Investment holdings - associates									6
	Investment holdings - long-term									7
	Investments			3			3		3	
	Investment in associates	17				5				
	Investment in associate company			4						
	Interest in associates			5						
	CURRENT ASSETS	18	6	5		6	4		4	8
	Cash at bank	19	7			7				
	Cash and cash equivalents			8			8		8	
	Cash balances									11
	Inventories	20	8	6			5		5	
	Receivables	21	9							
	Receivables and prepayments					8				
	Trade and other receivables			7			6		6	
	Finance advances and receivables									9
	Short-term investments									10
	Taxation prepaid						7		7	
	Fixed assets				6		6			
	Deferred taxation				7		7			
	Investments				8		8			
	Listed				9		9			
	Unlisted				10		10			
	Net goodw ill									
Goodw ill				11		11				
Finance and receivables										
Finance advances and receivables				12		12				
Share trust debtors								13		
Cash balances				13		14				

Analysis for a 3 year period – Classification practices in JSE Listed Companies										
BALANCE SHEET										
EQUITY INVESTMENT INSTRUMENTS										
Company Name		Aquila Growth Limited	Aquila Growth Limited	Eureka Industrial Limited	Sabvest Limited	Aquila Growth Limited	Eureka Industrial Limited	Sabvest Limited	Eureka Industrial Limited	Sabvest Limited
Year		2002	2003		2004			2005		
EQUITY AND LIABILITIES	CAPITAL EMPLOYED	1								
	SHAREHOLDERS' EQUITY		10			9				
	CAPITAL AND RESERVES			9		9			9	
	ORDINARY SHAREHOLDERS' EQUITY				1			1		12
	Ordinary share capital			10		10			10	
	Share capital and premium	2	11			10				
	Ordinary share capital and premium				2			2		
	Distributable reserves	3								
	Revaluation and other reserves			12						
	Foreign currency translation reserve					11				
	Reserves				3			3		
	Non-distributable reserves			11		11			11	
	Retained earnings			13		12				
	Retained income	4		12		12			12	
	Preference share capital			13		13			13	
	Interest bearing debt				4			4		
	Accounts payable				5			5		
	Minority interests	5	14			13				
	NON-CURRENT LIABILITIES	6	15	14			14		14	13
	Preference shares	7	16							
	Interest-bearing borrowings			15		15			15	
	Deferred tax liability									14
	Deferred taxation			16		16			16	
	CURRENT LIABILITIES	8	17	17		14	17		17	15
	Trade and other payables	9	18	18		15	18		18	
	Accounts payable									17
Interest-bearing borrowings			19			19		19		
Interest-bearing debt									16	
Provisions	10	19	20		16	20				
Shareholders for preference dividend	11	20								
South African Revenue Service	12	21			17					
Taxation			21			21		20		

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies										
BALANCE SHEET										
Company Name		Pick n Pay Stores Limited (Food and drug retailers)	Suppl Limited (Forestry and paper)	Network Healthcare Holdings Limited (Health care equipment and services)	Pick n Pay Stores Limited (Food and drug retailers)	Suppl Limited (Forestry and paper)	Network Healthcare Holdings Limited (Health care equipment and services)	Pick n Pay Stores Limited (Food and drug retailers)	Suppl Limited (Forestry and paper)	Network Healthcare Holdings Limited (Health care equipment and services)
Year		2003	2004	2005	2003	2004	2005	2003	2004	2005
ASSETS	NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1
	Goodwill	2			2			2		
	Goodwill and intangible assets								5	
	Goodwill and development expenditure						3			3
	Intangible assets			3						
	Property	3			3					
	Equipment and vehicles	4	2	2	4	2	2		2	2
	Property, plant and equipment									
	Fixed assets								3	
	Plantations		3			3			3	
	Associated companies						4			
	Investment in subsidiary company									4
	Investments and loans			4			5			5
	Investments	5			5			4		
	Loans	6			6			5		
	Participation in export partnerships	7			7			6		
	Deferred tax(ation)	8	4	5	8		6	7		6
	Deferred taxation assets					4			4	
	Other non-current assets		5			5			6	
	Other financial assets		6	6		6			7	
CURRENT ASSETS	9	7	7	9	7	7	8	8	7	
Stocks	10			10						
Inventory		12	8		8	8	9	9	9	
Trade receivables	11									
Trade and other receivables		9		11	9		10	10		
Accounts receivable			9			9			10	
Cash resources	12			12						
Cash and cash equivalents		8			12	10	11	13	11	
Investments and loans									8	
Other financial assets		10			10			11		
Prepaid income taxes		11			11			12		
EQUITY AND LIABILITY	CAPITAL AND RESERVES	13		10	13		11	12		12
	SHAREHOLDERS' EQUITY		13			13			14	
	Ordinary share capital and share premium		14			14			15	
	Share capital and premium			11			12			13
	Share capital	14			14			13		
	Share premium	15			15			14		
	Unissued shares	16			16			15		
	Treasury shares	17			17		13	16		14
	Non-distributable reserves									
	Hedging reserves		15			15			16	
	Accumulated profits	18			18			17	17	
	Retained earnings								18	
	Distributable reserves		16			16				
	Revaluation reserve				19			18		
	Reserves			12			14			15
	Foreign currency translation reserve	19			20			19		
	Minority interest		17	13			15			16
	NET INTEREST-BEARING DEBT			14						
	Long-term			15						
	Short-term			16						
	Cash and cash equivalents			17						
	Other financial assets									
	NON-CURRENT LIABILITIES	20	18	18	21	17	16	20	19	17
	Interest-bearing debt	21			22		17	21		18
	Interest-bearing borrowings		19			18			20	
	Provisions	22								
Retirement scheme obligations				23			22			
Deferred lease liability									19	
Deferred tax	23	20	19	24	19	18	23		20	
Other non-current liabilities		21			20			21		
Non-current provisions								22		
CURRENT LIABILITIES	24	22	20	25	21	19	24	23	21	
Interest-bearing debt	15			26			25			
Interest-bearing borrowings		23			22			24		
Trade and other payables	26	25		27	24		26	26		
Accounts payable			21			20			22	
Short-term interest-bearing debt						22			24	
Tax	27			28			27			
Taxation payable		26	23		25	23		27	25	
Provisions		27	22		26	21		28	23	
Bank overdraft		24			23			25		
Bank overdrafts									26	

Analysis for a 3 year period – Classification practices in JSE Listed Companies												
BALANCESHEET												
FOOD PRODUCERS												
Company Name	Namibian Sea Products Limited	Astral Foods Limited	Namibian Sea Products Limited	WB Holdings Limited	Illovo Sugar Limited	Astral Foods Limited	Namibian Sea Products Limited	WB Holdings Limited	Illovo Sugar Limited	Astral Foods Limited	WB Holdings Limited	Illovo Sugar Limited
Year	2002	2003			2004			2005				
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1
Property, plant and equipment		2		2	2	2		2	2	2	2	2
Fixed assets	2		2				2					
Cane roots									3			3
Product registrations					3				4			4
Goodwill					4				5	3		
Intangible assets		3				3				4		
Biological assets								3			3	
Investments					5				6			
Investments and loans												5
Other investments	3	4	3				3					
Available-for-sale investment				3				4			4	
Loans						4				5		
Other loans receivable										5		
Deferred tax		5				5				6		
Deferred tax asset	4		4				4		7			6
CURRENT ASSETS	5	6	5	4	6	6	5	5	8	7	6	7
Inventories	6	7	6	5	7	7	6		9	8		8
Inventory and agricultural produce								6			7	
Growing cane									10			9
Biological assets						8				9		
Receivables and prepayments		8				9				10		
Receivables				6				7			8	
Accounts receivable	7		7		8				11			10
Trade and other receivables							7					
Factory overhaul costs					9				12			11
Financial instruments									13			12
Cash and cash equivalents		9		7		10		8		11	9	
Bank balances and cash	8		8				8					
Cash resources					10				14			13

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies												
BALANCE SHEET												
FOOD PRODUCERS												
Company Name	Namibian Sea Products Limited	Astral Foods Limited	Namibian Sea Products Limited	W B Holdings Limited	Illovo Sugar Limited	Astral Foods Limited	Namibian Sea Products Limited	W B Holdings Limited	Illovo Sugar Limited	Astral Foods Limited	W B Holdings Limited	Illovo Sugar Limited
Year	2002	2003			2004			2005				
CAPITAL AND RESERVES	9	10	9		11	11	9		15	12		14
EQUITY AND RESERVES				8				9			10	
Ordinary shares		11				12						
Issued capital										13		
Share capital	10		10	9			10	10			11	
Ordinary share capital and premium					12				16			15
Share premium		12				13						
Reserves		13		10		14		11		14	12	
Non-distributable reserves					13				17			16
Accumulated (loss)/profit	11		11				11					
Retained surplus					14				18			17
Minority interest		14				15				15		
Interest of outside shareholders of subsidiaries					15				19			18
NON-CURRENT LIABILITIES	12	15	12	11	16	16	12	12	20	16	13	19
Interest bearing borrowings		16		12		17		13			14	
Long-term liabilities	14		14				14			17		
Long-term borrowings					18				22			21
Deferred tax liabilities	13	17	13			18	13					
Deferred tax				13	17			14	21	18	15	20
Retirement benefit obligations		18				19						
Post-retirement medical aid obligations										19		
CURRENT LIABILITIES	15	19	15	14	19	20	15	15	23	20	16	22
Trade and other payables		20		15		21	16	16		21	17	
Accounts payable	16		16		20				24			24
Current tax liabilities		21				22						
Provision for tax										22		
Taxation					23				28			27
Current portion of borrowings		22				23						
Current portion of long term liabilities	17		17				17					
Short-term borrowings					21				25	23		23
Interest bearing borrowings				16				17			18	
Provisions				17	24			18	29			28
Bank overdraft	18		18		22		18		26			25
Financial instruments									27			26
Shareholders for dividend		23				24						

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																								
BALANCE SHEET																								
GENERAL FINANCIALS																								
Company Name	Indequeity Group Limited	Micromega Holdings Limited	M Cubed Holdings Limited	Capitec Bank Holdings Limited	Cadiz Holdings Limited	Indequeity Group Limited	Peregrine Holdings Limited	Enterprise Risk Management Ltd	Micromega Holdings Limited	Wooltru Limited	M Cubed Holdings Limited	Capitec Bank Holdings Limited	Cadiz Holdings Limited	Indequeity Group Limited	Peregrine Holdings Limited	Enterprise Risk Management Ltd	Micromega Holdings Limited	Wooltru Limited	M Cubed Holdings Limited	Capitec Bank Holdings Limited	Cadiz Holdings Limited	Peregrine Holdings Limited	Enterprise Risk Management Ltd	Wooltru Limited
Year	2002	2003									2004						2005							
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Property, plant and equipment	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Plant and equipment																								
Property and equipment	2					2							2											
Investments			3							3					2				3					2
Intangible assets						3								3		3							3	
Goodwill	2	4			3					4			3						4	3				
Investment in associate	4					4		4						4		5			5				4	
Financial investments						5								5									5	
Long-term assurance fund investments						6								6									6	
Loans and advances			5								5												6	
Loans									3							3								4
Loans receivable						7		6						7		7								
Loans and receivables	6																							7
Deferred taxation	3	6				8		3		6				8		4	2		7		4	8	3	2
Shares in subsidiaries																								5
Financial assets																								6
Receivables and pre-payments																								7
Long-term investments	5							5									6							
REINSURERS' SHARE OF TECHNICAL PROVISIONS	4																							
Unearned premiums	5																							
CURRENT ASSETS	6	7	7		4	9	3	7	4	7		4	9	4	8	3		8	8	9	5	3		
Financial assets																								9
Amounts due from subsidiaries																								10
Listed investments																								4
Short-term investments								8																
Receivables and pre-payments			8							8									9	11				
Accounts receivable		10					4	9							5	10								6
Trade and other receivables																								11
Receivables	8					8								8										
Trading securities																								10
Trading investments	8																							
Amounts receivable iro stock broking activities																								12
Marketable securities	7																							
Deferred taxation																								
Deferred tax asset																								
Current tax asset																								
Taxation		11																						12
Inventory	9					7																		6
Current portion of loans receivable																								
Bank and cash		12																						
Bank balances and cash equivalents																								7
Cash and cash equivalents	9	9				9	13	5		9				9	13	6							10	
ASSETS																								
Cash and cash equivalents																								1
Investments at fair value																								2
Loans and advances																								3
Inventory																								4
Other receivables																								5
Group loans receivable																								6
Current tax asset																								6
Fixed assets																								7
Equipment																								7
Property and equipment																								7
Property, plant and equipment																								8
Deferred tax																								8
Goodwill																								4
Investments in trading securities																								5
Other assets																								5
Receivables and pre-payments																								6
Taxation																								7

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																									
BALANCE SHEET																									
GENERAL FINANCIALS																									
Company Name	Indequity Group Limited	Micronega Holdings Limited	M Cubed Holdings Limited	Capitec Bank Holdings Limited	Ceditz Holdings Limited	Indequity Group Limited	Peregrine Holdings Limited	Enterprise Risk Management Ltd	Micronega Holdings Limited	Wooltrn Limited	M Cubed Holdings Limited	Capitec Bank Holdings Limited	Ceditz Holdings Limited	Indequity Group Limited	Peregrine Holdings Limited	Enterprise Risk Management Ltd	Micronega Holdings Limited	Wooltrn Limited	M Cubed Holdings Limited	Capitec Bank Holdings Limited	Ceditz Holdings Limited	Peregrine Holdings Limited	Enterprise Risk Management Ltd	Wooltrn Limited	
Year	2002	2003								2004								2005							
LIABILITIES				8	12						9	12							9						
Personnel with equivalent accounts				9																					
Deposits											10														
Deposits and borrowed cash																									
Deposits held in the bank																									
Compulsory convertible debentures																									
Deferred taxation					13							13													
Trade and other payables				10	14						11	14													
Trading account liabilities																									
Compulsory convertible debentures						15																			
Taxation																									
Trading liabilities																									
Current tax liabilities						11																			
Provisions																									
CAPITAL AND RESERVES	10	13	10			10	14	6	13	9	10			10	14	7	13	7	11		14	14	8	8	
SHAREHOLDERS' FUNDS																									
EQUITY AND RESERVES																									
Ordinary shares																									
Ordinary share capital																									
Stated capital																									
Share capital	11	14				11	15		14		11			11	15		14		12			15			
Share premium																									
Share capital and premium																									
Ordinary share capital and premium																									
Share capital and group shares																									
Revaluation and other reserves																									
Non-distributable reserves																									
Distributable reserves																									
Reserves																									
Foreign currency translation reserve																									
Accumulated (loss)/profit																									
Retained earnings/(Accumulated loss)																									
Treasury shares																									
Share-based payment reserve																									
Obligation to issue shares																									
Amounts due to vendors																									
Preference shareholders' interest																									
Preference share capital																									
Minority interest																									
Minority shareholders' interest																									
NON-CURRENT LIABILITIES																									
Provision for policyholder liabilities																									
Policyholder liabilities																									
Insurance contracts																									
Investment contracts																									
Deferred capital gains tax investment contracts																									
Interest-bearing borrowings																									
Borrowings																									
Negative goodwill																									
Long-term assurance fund																									
Preference share capital																									
Deferred tax(ation)																									
Trade and other payables																									
Deferred capital gains tax on policyholder liabilities																									
TECHNICAL INSURANCE PROVISIONS																									
Net outstanding claims																									
Net provision for unearned premiums																									
CURRENT LIABILITIES																									
Loans payable																									
Trade and other payables																									
Trade payables																									
Accounts payables																									
Share incentive scheme trust																									
Shareholders' for dividend																									
Shareholders' for unclaimed dividends																									
Amounts payable iro stock broking activities																									
Amounts due to subsidiaries																									
Interest-bearing borrowings																									
Current portion of interest bearing borrowings																									
Income received in advance																									
Provisions																									
Bank overdraft																									
Trading liabilities																									
Taxation																									
Taxation payable																									
Current tax liabilities																									

Analysis for a 3 year period – Classification practices in JSE Listed Companies										
BALANCE SHEET										
GENERAL INDUSTRIALS										
Company Name	Bowler Matcaif Limited (2003 not avail)		Sekunjalo Investments Limited		Argent Industrial Limited		Sekunjalo Investments Limited		Bowler Matcaif Limited (2003 not avail)	
	2002		2003		2004		2005			
Year	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003
NONCURRENT ASSETS	1	1	1	1	1	1	1	1	1	1
Property, plant and equipment	2	3	2	3	2	2	2	2	2	2
Investment property		2		2		3				
Biological assets				4			3			
Software development costs							4			
Deferred expenditure		4		5						
Goodwill		5		6			5			
Intangible assets		6		7	3		6	3		
Intangibles			3			4				3
Pharmaceutical dossiers		7		8			7			
Investments	3	8		9						
Other investments							8			
Investment in associate	4						9			
Employee share incentive scheme			4							
Deferred taxation		9								
Loans receivable		10		10			10			
CURRENT ASSETS	5	11	5	11	4	5	11	4	4	4
Inventories	6	12	6	12	5	6	12	5	5	5
Trade and other receivables	7	13	7	13	6	7	13	6	6	6
Forward exchange contract asset							14			
Receiver of Revenue							15			
Cash and cash equivalents	8	14	8		7		16	7		
Bank balance and cash						8				7
Cash on hand and at bank				14						

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies										
BALANCE SHEET										
GENERAL INDUSTRIALS										
Company Name	Bowler Metcalf Limited (2003 not avail)		Sekunjalo Investments Limited		Argent Industrial Limited		Sekunjalo Investments Limited		Bowler Metcalf Limited (2003 not avail)	
	2002		2003		2004		2005		Argent Industrial Limited	
Year	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003
CAPITAL AND RESERVES	9	15	9	15	8	9	17	8	8	
Stated capital	10				9			9		
Share capital and premium			10			10			9	
Share capital		16		16			18			
Share premium		17		17			19			
Reserves			11			11				10
Capital redemption reserve fund				18			20			
Non-distributable reserves		18		19			21			
Hedging reserve							22			
Accumulated profits/(Loss)	11	19	12	20	10		23	10		
Retained earnings						12				11
Outside shareholders' interest		20		21			24			
Minority interest	12		13		11			11		
NON-CURRENT LIABILITIES	13	21	14	22	12	13	25	12	12	
Borrowings - interest bearing		22	15	23	13	14	26	13	13	
Non-interest-bearing borrowings		23		24			27			
Borrowings - other					14			14		
Provisions										
Deferred taxation	14		16	25	15	15	28	15	14	
Post-employment medical costs				26			29			
CURRENT LIABILITIES	15	24	17	27	16	16	30	16	15	
Trade and other payables	17	25	18	28	17	17	31	17	16	
Shareholders for dividends		26								
Provisions	18			29	18		32	18		
Current portion of long-term borrowings		27		30			33			
Bank overdrafts		28		31	19		34	19		
Short-term borrowings					20			20		
Taxation	19	29	19	32	21	18		21	17	
Receiver of Revenue							35			
Current portion of interest-bearing borrowings			20			19				18

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																						
BALANCE SHEET																						
GENERAL RETAILERS																						
Company Name	Vaaluto Limited	Creditvision Holdings Limited	Edgars Consolidated Stores Limited	Mr Price Group Limited	Truworths International Limited	New Clicks Holdings Limited	Woolworths Holdings Limited	Vaaluto Limited	Creditvision Holdings Limited	Edgars Consolidated Stores Limited	Mr Price Group Limited	Truworths International Limited	New Clicks Holdings Limited	Woolworths Holdings Limited	Vaaluto Limited	Creditvision Holdings Limited	Edgars Consolidated Stores Limited	Mr Price Group Limited	Truworths International Limited	New Clicks Holdings Limited	Woolworths Holdings Limited	
																						Year
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Property, fixtures, equipment and vehicles			2						2							2						
Property, plant and equipment	2	2		2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Property, fixtures, vehicles, plant, equipment and software				2						2										2		
Goodwill and trademarks			3						3							3						
Trademarks					3						3										3	
Goodwill					4	6					3	4								3	4	
Intangible assets		6						6														
Intangibles				3					3										3			
Investments			4	4	3	3			4	4	4	3				4			4		3	
Investments and loans	3							3														
Investments in associate companies														6								
Loans			5	4	6					5	6									5	6	
Loans to customers						4						4										4
Loan receivable		4						4							3							
Loans to joint venture		8						7														
Other loans						7							6									6
Long-term receivables				5					5										4			
Long-term trade receivables		3						3														
Deferred taxation assets				6	5				6	5						5	5			5	5	
Deferred tax (ation)		5				8		5				7	5						6		7	
Investment in subsidiary		7																				
Participation in export partnerships						5						5										5
Amounts owing by group companies	4						4															
Amount owing by holding company														4								
CURRENT ASSETS	5	9	6	7	5	6	9	5	8	5	7	6	7	8	6	4	5	6	7	7	8	
Inventories	6	11	7	8	6	7	10	6	10	6	8	7	8	9	7	6	7	8	8	8	9	
Accounts receivable and prepayments			8						7							7						
Accounts receivable				9	8	13						9	12								9	12
Trade and other receivables	7	10		7		7		9	9	8			8	5	8	9						
Prepayments				8						9										10		
Woolworths card debtors						11							10									10
Credit card receivables						12							11									11
Loans to customers						14							13									13
Loans receivable														6								
Taxation prepaid					9							10										10
Tax						15							14									14
Amount owing by joint venture				10						10												
Cash and cash equivalents	8	12	9	9		8	11	8	11	10			9	7	8	9	11					
Bank balances and cash				11																		
Cash on hand					10							11										11
Cash						16							15									15
Derivatives																						12

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies															
BALANCE SHEET															
GENERAL RETAILERS															
Company Name	Vaalauto Limited	Creditvision Holdings Limited	Edgars Consolidated Stores Limited	Mr Price Group Limited	Truworths International Limited	New Clicks Holdings Limited	Woolworths Holdings Limited	Vaalauto Limited	Creditvision Holdings Limited	Edgars Consolidated Stores Limited	Mr Price Group Limited	Truworths International Limited	New Clicks Holdings Limited	Woolworths Holdings Limited	
Year	2002	2003						2004				2005			
CAPITAL AND RESERVES	9	13	10	12	10	11	17	9	12	9	12	12	16	10	
TOTAL SHAREHOLDERS' EQUITY											11			12	
Share capital and premium			11						10					10	
Issued capital	10	14	13				10		13				11	9	
Share capital				11							12			13	
Net shareholders' equity									13					11	
Ordinary share capital					12	18					13	17		14	
Share premium				12	13	19				13	14	18		14	
Preference share capital			14						13						
Minority interests	13		15				13			16			14	17	
Treasury shares										15	15			16	
Retained income/(Accumulated loss)		15		14					14	15				10	
Retained surplus			13							12				12	
Retained profit					13										
Accumulated profits	11						11						12		
Retained earnings											14			15	
Capital redemption reserve fund				15						14				13	
Non-distributable reserves			12		14	20			11		16	19		11	
Distributable reserves					15	21					17	20		18	
Reserves	12						12						13		
Outside shareholders' interest						22							21		
Shares repurchased				14											
INTEREST BEARING DEBT			16						14					13	
Long and medium term			17						15						
Short term			18						16					14	
NON-CURRENT LIABILITIES	14	16	16	15	16	23	14	15	16	17	18	22	15	11	
Long-term liabilities				17	17				17						
Interest bearing borrowings	15	17					15	16					16	12	
Non-interest bearing liabilities															
Non-interest bearing borrowings		18							17					13	
Loans payable											19			20	
Associates' benefits														15	
Deferred taxation liabilities				18	18					18	20			16	
Deferred taxation					16	25				18	24			19	
Other non-current liabilities														22	
Retirement benefit obligation					17					19					
Post-retirement medical benefit obligation														20	
Post-retirement medical aid liability						24						23		26	
Operating lease obligation														21	
INTEREST FREE LIABILITIES			19						17					15	
Deferred taxation			20						18					16	
Current taxation			21						19					17	
Accounts payable			22						20					18	
CURRENT LIABILITIES	16	19	19	18	19	26	16	18	19	20	21	25	16	14	
Trade and other payables	17	20		20	19	27	17	19	20	21		26		15	
Trade creditors and accruals														18	
Accounts payable					21									25	
Accounts payable and accruals											23				
Provisions		21		21	20	28		20	21		27	17		19	
Short-term provisions											22			24	
Short-term borrowings						20					22	22		24	
Short-term loans														20	
Loans payable												24		26	
Taxation	19			22	21		19		23				22		
Current tax payable											23			25	
Taxation payable						22						25		27	
Receiver of revenue								21						16	
Tax							29						28	31	
Overdrafts and short-term interest bearing borrowings													29	32	
Bank overdraft	18	22					18						19	18	
Floor plan borrowings														20	
Short-term portion of long-term liabilities														17	
Current portion of borrowings														21	

Analysis for a 3 year period – Classification practices in JSE Listed Companies							
BALANCE SHEET							
INDUSTRIAL ENGINEERING							
Company Name		Northern Engineering Industries Africa Limited Liquidated in 2002	Bell Equipment Limited	Hudaco Industries Limited	Bell Equipment Limited	Hudaco Industries Limited	
Year		2003	2004	2005			
ASSETS	NON-CURRENT ASSETS	1	1	1	1	1	
	Property, plant and equipment	2	2	2	2	2	
	Goodwill	3	3	3	3	3	
	Investment	4	4	4	4	4	
	Long-term receivables	5	4	5	4	5	
	Deferred taxation	6	5	6	5	6	
	CURRENT ASSETS	7	6	7	6	7	
	Inventories	8	8	8	8	8	
	Trade and other receivables	9	7	7	7	7	
	Accounts receivable	10	10	10	10	10	
	Current portion of long-term receivables	11	11	11	11	11	
	Prepayments	12	12	12	12	12	
	Taxation	8	8	8	8	8	
	Cash resources						
	Bank deposits and balances						
	EQUITY AND LIABILITIES	CAPITAL AND RESERVES	13	13	12		
		EQUITY	9	9	9		
Stated capital		14	14	13			
Shareholders' equity		10	10	10		10	
Non-distributable reserves		15	15	14			
Retained earnings		16	16	15			
Outside shareholders' interest		11	11				
Minority interest						11	
NON-CURRENT LIABILITIES		17	12	17	12	16	
Long-term borrowings		18					
Long-term warranty provision		19					
Interest bearing debt		13	18	13	17	13	
Non-interest-bearing			19				
Repurchase obligations and deferred leasing income					18		
Lease escalation					19		
Provisions			20				
Amounts due to vendors							
Amounts due to vendors of business acquired		14	14	14	14	14	
Deferred taxation		15					
CURRENT LIABILITIES		20	16	21	15	20	
Trade and other payables		21	22	21	21	21	
Accounts payable		17	16	16	16	16	
Current portion of long-term borrowings		22					
Current portion of interest-bearing liabilities			23	21			
Current portion of non-interest-bearing liabilities			24				
Current portion of repurchase obligations and deferred leasing income					22		
Current portion of lease escalation					23		
Current portion of warranty provision	23	25	24	24	24		
Warranty provision							
Amounts due to vendors of business acquired					17		
Taxation	24	18	17	25	18		
Short-term interest bearing debt	25	26	26	26	26		

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies										
BALANCE SHEET										
Company Name		Iscor Limited (Industrial meats)	Iscor Limited (Industrial meats)	Nu-World Holdings Limited (Leisure goods)	Aspen Pharmacare Holdings Limited (Pharmaceuticals and biotechnology)	Iscor Limited (Industrial meats)	Nu-World Holdings Limited (Leisure goods)	Aspen Pharmacare Holdings Limited (Pharmaceuticals and biotechnology)	Nu-World Holdings Limited (Leisure goods)	Aspen Pharmacare Holdings Limited (Pharmaceuticals and biotechnology)
Year		2002	2003		2004			2005		
ASSETS	NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1
	Property, plant and equipment	2	2	2	2	2	2	2	2	2
	Investment property							3		3
	Intangible assets	3	3	3	4	3	3	5	3	5
	Goodwill		4		3	4		4		4
	Investments in associates and joint ventures	4								
	Investment in associate company									
	Investment in joint ventures		5							
	Investment in joint ventures - unlisted					5				
	Preference share investment									6
	Available-for-sale investments									7
	Financial assets	5	6		5					
	Other financial assets					6				
	Non-current receivables							6		
	Deferred taxation assets				6			7		8
	Derivative instrument against interest-bearing borrowings	6								
	CURRENT ASSETS	7	7	4	7	7	4	8	4	9
	Inventories	8	8	5	8	9	5	9	5	10
	Trade and other receivables	9	9	6	9	10	6		6	
	Receivables and prepayments									
	Cash and cash resources			7			7	10	7	11
	Cash and cash equivalents	10	10		10	8		11		13
	Current taxation asset									12
Taxation prepaid								8		
EQUITY AND LIABILITIES	CAPITAL AND RESERVES	11	11	8	11	11	8		9	
	SHAREHOLDERS' EQUITY							12		14
	Shareholders' equity	12								
	Ordinary shareholders' equity					12				
	Issued capital			9			9		10	
	Stated capital		12							
	Share capital and share premium				12			13		15
	Non-distributable reserves		13		13			15		17
	Accumulated profit/(loss)			10			11			
	Retained income		14		14			16		18
	Treasury shares				15			14		16
	Foreign currency translation reserve			11			10		11	
	Outside shareholders' interest			12			12		12	
	Minority interest	13	15		16	13				
	NON-CURRENT LIABILITIES	14	16	13	17	14	13	18	13	19
	Preference shares - liability component									20
	Interest-bearing borrowings	15	17		18	15		19		21
	Interest-bearing deferred payables				19			20		22
	Non-current provisions	16	18			16				
	Provision for post-retirement medical costs					17				
	Deferred taxation	17	19	14		18	14		14	
	Deferred taxation liabilities				20			21		23
	Retirement benefit obligation				21			22		24
CURRENT LIABILITIES	18	20	15	22	19	15	23	15	25	
Trade and other payables	19	21	16	23	20	16	24	16	26	
Shareholders for dividend			17							
Interest-bearing borrowings	20	22		24	21		25		27	
Interest-bearing deferred payables				25			26		28	
Taxation	21	23	18	26	22	17		17		
Current taxation liabilities							27		29	
Provisions				27						
Current provisions	22	24			23					
Shareholders for dividends					24					

Analysis for a 3 year period – Classification practices in JSE Listed Companies							
BALANCE SHEET							
INDUSTRIAL TRANSPORTATION							
Company Name		Spectrum Shipping Limited	Spectrum Shipping Limited	Value Group Limited	Spectrum Shipping Limited	Value Group Limited	Value Group Limited
		2002	2003	2004	2005		
Year		2002	2003	2004	2005		
ASSETS	NON-CURRENT ASSETS	1	1	1	1	1	1
	Property, plant and equipment	2	2				
	Plant and equipment			2			
	Property, vehicles, plant and equipment			2	2	2	
	Intangible assets	3	3		3		
	Investments			4			
	Investments and loans			3	3	3	
	Deferred taxation	4	4	4	5	4	4
	CURRENT ASSETS	5	5	5	6	5	5
	Inventories			6	6	6	
	Trade and other receivables	6	6	7	7	7	7
	Non-interest-bearing loans	7					
	Taxation in advance			8			
	Cash and cash equivalents	8	7	9	8	8	8
EQUITY AND LIABILITIES	CAPITAL AND RESERVES	9	8	10	9	9	9
	Issued capital	10	3		10		
	Ordinary share capital			11	10	10	
	Share premium			12	11	11	
	Accumulated profit/(loss)	11	10	13	11	12	12
	Treasury shares				13	13	
	NON-CURRENT LIABILITIES	12	11	14	14	14	
	Interest-bearing borrowing	13	12	15	15	15	
	Deferred tax			16	16	16	
	CURRENT LIABILITIES	14	13	17	12	17	17
	Loan payable	15					
	Trade and other payables	16	14	18	13	18	18
	Current portion of borrowings	17	15		14		
	Current portion of interest- borrowings			19		19	19
	Taxation				20	20	
	Bank overdraft	18	16	20	15		
	Provisions	19	17		16		
Shareholders for dividend					21	21	

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies							
BALANCE SHEET							
LIFE INSURANCE							
Company Name		Liberty Holdings	Sage Group Lim	Liberty Holdings	Sage Group Lim	Liberty Holdings	Sage Group Lim
Year		2002		2003		2004	
ASSETS	INVESTMENTS	1		1		1	
	Funds on deposit					2	
	Investment properties	2		2		3	
	Marketable securities	3		3		4	
	Interest in joint venture companies	4		4			
	Interest in joint ventures					5	
	Other investments	5		5		6	
	NON-CURRENT ASSETS		1		1		1
	Tangible assets		2		2		2
	Intangible assets		3		3		3
	Financial assets		4		4		4
	Investments of the South African life assurance subsidiary		5				
	Investments of the life assurance subsidiary				5		5
	Owner-occupied properties	6		6		7	
	Goodwill	7		7		8	
	Other intangible assets	8					
	Intangible assets				8		9
	Tangible assets	9		9		10	
	Deferred taxation						11
	CURRENT ASSETS	10	6	10	6	12	6
	Net outstanding premiums, accrued investment income and other debtors	11		11		13	
	Amounts due by Group companies	12					
Inventories				7		7	
Trade and other receivables		7		8		8	
Cash and cash equivalents	13	8	12	9	14	9	
EQUITY AND LIABILITIES	SHAREOWNERS FUNDS	14					
	SHAREHOLDERS' FUNDS			13		15	
	Ordinary shareholders' interest/(deficit)		9		10		10
	Share capital and share premium	15		14		16	
	Retained surplus and other reserves	16		15		17	
	Equity component of convertible bonds	17		16			
	Equity linked notes		10				
	Redeemable preference shares issued by subsidiaries		11				
	Long-term assurance fund		12				
	Minority interests	18		17		18	
	LIFE FUNDS	19					
	Actuarial liabilities	20					
	Deferred capital gains tax	21					
	NON-CURRENT LIABILITIES				11		11
	Equity linked notes				12		
	Redeemable preference shares issued by subsidiary				13		
	Deferred taxation				14		12
	POLICYHOLDER LIABILITIES			18	15	19	13
	Liabilities under insurance contracts			19	16	21	14
	Liabilities under investment contracts			20	17	20	15
	Deferred taxation				18		
	Convertible bonds	22		21		22	
	Retirement benefit obligation	23		22		23	
	Deferred tax	24		23		24	
	CURRENT LIABILITIES	25	13	24	19	25	16
	Outstanding claims, policy-owners' benefits and other creditors	26		25		26	
	Trade and other payables		14		20		20
Interest-bearing borrowings		15					
Short-term borrowings				21		17	
Bank borrowings						18	
Provisions	27		26	24	27	21	
Derivative liabilities				22			
Tax	28	16	27	23	28	19	

Analysis for a 3 year period – Classification practices in JSE Listed Companies										
BALANCE SHEET										
MEDIA										
Company Name	Naspers Limited	Caxton and CTP Publishers and Printers LTD	Moneyweb Holdings Limited	Naspers Limited	Caxton and CTP Publishers and Printers LTD	Moneyweb Holdings Limited	Naspers Limited	Caxton and CTP Publishers and Printers LTD	Moneyweb Holdings Limited	
	2003			2004			2005			
Year	2003			2004			2005			
ASSETS	NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	
	Property, plant and equipment	2	2		2	2		2	2	
	Furniture and equipment			2						
	Tangible assets						2		2	
	Goodwill				3			3		
	Goodwill and other intangible assets	3								
	Other intangible assets				4			4		
	Intangible assets		3	3		3	3		3	3
	Investments and loans	4	4		5	4		5	4	
	Programme and film rights	5			6			6		
	Investment in associates			4			4			
	Other investments			5			5			4
	Deferred taxation	6			7		6	7		5
	CURRENT ASSETS	7	5	6	8	5	7	8	5	6
	Inventories	8	6		9	6		9	6	
	Programme and film rights	9			10			10		
	Accounts receivable	10	7		11	7		11	7	
	Trade and other receivables			7			8			7
	Other receivables	11			12			12		
	Amounts owing by related parties	12			13			13		
	Marketable debt and equity securities	13								
	Investments and loans				14			14		
	Embedded derivative assets				15					
	Derivative financial instruments							15		
	Taxation		8			8			8	
	Income tax prepaid			8			9			
	Preference shares - listed					9			9	
Preference shares - unlisted					10			10		
Bank and cash resources		9			11			11		
Cash and cash equivalents			9			10			8	
Cash and cash deposits	14			16			16			

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies												
BALANCE SHEET												
MEDIA												
Company Name	Naspers Limited		Caxton and CTP Publishers and Printers LTD		Moneyweb Holdings Limited		Naspers Limited		Caxton and CTP Publishers and Printers LTD		Moneyweb Holdings Limited	
	Naspers Limited		Caxton and CTP Publishers and Printers LTD		Moneyweb Holdings Limited		Naspers Limited		Caxton and CTP Publishers and Printers LTD		Moneyweb Holdings Limited	
Year	2003			2004			2005					
SHAREHOLDERS' EQUITY	15	10		17	12		17	12				
CAPITAL AND RESERVES			10			11			9			
Share capital and premium	16		11	18		12	18		10			
Share capital		11			13			13				
Share premium		12			14			14				
Non-distributable reserves	17	13			15			15				
Distributable reserves	18	14			16			16				
Other reserves				19			19					
Retained earnings/(Loss)				20			20					
Accumulated profit			12			13						
Retained profit and reserves									11			
Goodwill			13									
Preference share capital		15			17			17				
Outside shareholders' interest		16										
Minority interest	19			21	18		21	18				
Deferred taxation		17			19			19				
NON-CURRENT LIABILITIES	20		14	22		14	22		12			
Post-retirement medical liability	21			23			23					
Long-term liabilities	22			24			24					
Capitalised finance leases	23			25			25					
Concession liabilities				26			26					
Interest-bearing loans	24			27			27					
Programme and film rights	25			28			28					
Non-interest-bearing loans	26			29			29					
Deferred tax	27		15	30			30					
Shareholders' loan						15			13			
CURRENT LIABILITIES	28	18	16	31	20	16	31	20	14			
Current portion of long-term liabilities	29			32			32					
Provisions	30	20		33	22	18	33	22	16			
Accounts payable	31	19		34	21		34	21				
Trade and other payable			17			17			15			
Accrued expenses and other current liabilities	32			35			35					
Amounts owing to related parties	33			36			36					
Deferred revenue			18			19			17			
Taxation	34	21		37	23		37	23				
Income tax payable			19			20						
Receiver of Revenue									18			
Foreign exchange contract liabilities				38								
Derivative financial instruments							38					
Bank overdrafts and short-term loans	35			39								
Bank overdrafts							39					
Shareholders for dividend			20			21			19			

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies

BALANCE SHEET																															
MINING																															
Company Name	Zenith Concessions Limited	Afrikaner Lease Limited, The	Sub Nigel Gold Mining Company Limited	Messina Limited	Diamond Core Resources Limited	Zenith Concessions Limited	Assmang Limited	Kumba Resources Limited	Sallies Limited	Afrikaner Lease Limited, The	Gold Fields Limited	Sub Nigel Gold Mining Company Limited	Anglo American Platinum Corporation Ltd	Messina Limited	Diamond Core Resources Limited	Zenith Concessions Limited	Assmang Limited	Kumba Resources Limited	Sallies Limited	Afrikaner Lease Limited, The	Gold Fields Limited	Sub Nigel Gold Mining Company Limited	Anglo American Platinum Corporation Ltd	Messina Limited	Diamond Core Resources Limited	Assmang Limited	Kumba Resources Limited	Sallies Limited	Gold Fields Limited	Anglo American Platinum Corporation Ltd	
Year	2002				2003								2004								2005										
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Mining assets	2	1		2						2		1			2											2					
Mining and mineral assets																															
Property, plant and equipment	2	2	2					2	3		2	2	2	2			2	2	3	2			2	2	2		2	2	3	2	2
Mining assets and development costs				3										3											3						
Property, plant and machinery							2																								
Plant and equipment					2																										
Capital work-in-progress												3												3							3
Platinum Producers' Environment Trust												4																			
Exploration projects												4													4						
Biological assets																		3													3
Intangible assets						3	3	3								2	3	4									3	4			
Goodwill								4	2									5	2									5	2		
Accounts receivable									4									4											4		
Non-current accounts receivable												6																			
Investment in associate											3	5												4					3	4	
Investments in associates and joint ventures								5									6										6				
Investments				4							4	5												4	5				4		
Other investments	4								3										3												
Inventory	3																														
Non-current asset											5														3						
Mineral interests						3										3											3				
Mineral rights																															
Loan receivable	3																														
Cash deposits held by environmental trusts																															5
Originated loans																											5				
Prepaid operating lease rentals and royalties																											6				6
Deferred tax assets							4										4														
Deferred taxation								6										7											7		
Environmental rehabilitation trust fund							5									5												4			
Environmental trust fund																														5	
Non-current portion of financial instruments																														6	
Financial assets									7									8												8	
CURRENT ASSETS	4	5	3	5	4	4	6	8	5	4	6	3	7	6	4	3	6	9	5	4	4	3	7	6	4	5	9	5	7	7	
Inventories	6		6		5	7	9	6	5	7		8	7			7	10	6	5				8	7		6	10	6	8	8	
Trade and other receivables	5				6	8	10								5	8	11						4			5	7	11			
Accounts receivable			4					7		8	4	9						7					9					7	9	9	
Receivables and pre-payments	7		7						6			8								6			8								
Amounts owing by related third parties	8									7											7										
Deferred stripping costs											9																			10	
Unrealised gain on financial instruments											10																			11	
Current portion of financial instruments																														11	
Recoverable deposit	6					5																									
Other current assets																												5			
Other receivables						6																									
Sundry debtors						8										4															
Cash held by insurance captives																														10	
Taxation prepaid									8										8										8		
Net cash and deposits																															
Deposits						7																									
Cash and cash equivalents	7		5	8	7	9	9	11	9		12	5	10	9	6	5	9	12	9				5	10	9	6	8	12	9	12	11
Bank and cash balances		9								8																					

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																													
BALANCE SHEET																													
MINING																													
Company Name	Zarath Concessions Limited				Afrimex Resources Limited, The				Sun Ngal Gold Mining Company Limited				Messina Limited																
Year	2002				2003				2004				2005																
CAPITAL AND RESERVES	8	10	6	9	8	10	10	12	10	9	6	11	10	7	6	10	13	10	9	6	11	10	7	9	13	10	12		
SHARE CAPITAL AND RESERVES																													
SHAREHOLDERS' EQUITY PER STATEMENT																													
Ordinary share capital	11				9	11			10						8				10		8								
Share capital - Ordinary and preference																													
Issued capital					11										7						12				13				
Share capital	7								13		7	12				11	14					10	14						
Stated capital																					7								
Ordinary shares				10										11								11							
Share capital and premium	9								11										11						11				
Share premium	12	11			10	12			11		13	12			9	12			11		12	9	11						
Share premium - Ordinary and preference																													
Unrealised hedging deficit														14															
Non-distributable reserves				8					14					8					15						15				
Distributable reserves				9																									
Reserves				12																									
Equity loans					11																				13				
Accumulated (loss)/profit	10				12	12			12						10	8			12		8				10				
Accumulated (loss)/earnings				13					12										12										
Accumulated (loss)/reserve											9																		
Retained income/(loss)									15										16										
Retained earnings/(loss)									13										13										
Accumulated profits before proposed dividends and related secondary tax on companies (STC)														15											14				
Accumulated profits after proposed dividends and related STC														16											15				
Proposed ordinary dividends														17											16				
Undeclared cumulative preference share dividend and related STC														18											17				
STC in proposed dividends														18											18				
Minority interest									16		14								17						14				
NON-CURRENT LIABILITIES	14	13			13	13	14	17	13	13	15	19	14	11	9	14	18	13	13	18	14	11	13	18	13	15	19		
Interest bearing borrowings	15	15			14				18	14				16	12			19	14			17		19	19	15	20		
Ultimate shareholders' loan				14										15								15							
Loan from fellow subsidiary																						16							
Interest bearing debt									14									14									14		
Long-term borrowings									15									15						14					
Other long-term payables									19									20						20					
Non-interest bearing borrowings					15																	12							
Rehabilitation provision					16									13								13							
Provision for environmental rehabilitation									15									15	11					15					
Environmental obligations				15							21	17																	
Rehabilitation and closure cost obligations	16								15									15						20	18				
Post-retirement health care provision																													
Amounts owing to related third parties	17								16																				
Deferred tax liabilities									16									16						15					
Deferred taxation									21	16	16	20						22	16	9	19			22	16	16	20		
Employees' service benefit obligations																						21							
Obligations due under finance leases																						22							
Long-term liabilities									17	10																	17		
Long-term loans																													
Long-term provisions									17									17						16			18		
Non-current provisions									20									21						21					
Shareholders' loans					14													10											
Loans from directors					15																								
CURRENT LIABILITIES	11	18	10	16	17	16	18	22	17	17	19	11	24	18	14	18	23	17	17	13	10	23	19	14	17	23	17	19	24
Short-term provisions									19									19						18					
Provisions																													
Current provisions									26									27						27					
Derivative financial instrument																													
Derivative financial liabilities																													
Trade and other payables	12	19		16	18	20	23		18					19	15	20	24		21	12	20	15	19	24	20	26	27		
Accounts payable				11					17																				
Interest bearing borrowings									20																				
Short term loan																													
Other current liabilities																													
Current portion of borrowings																													
Current portion of non-current borrowings																													
Current portion of long-term loan									20																				
Current portion of interest bearing debt																													
Current portion of interest bearing borrowings																													
Current portion of long-term liabilities																													
Other financial liabilities																													
Taxation									21	25	22	27	28											20	26	21	28		
Bank overdraft	18				21				18																				
Overdraft and short-term borrowings																													
Bank overdraft balances	22								21																				

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies							
BALANCE SHEET							
NON-LIFE INSURANCE							
Company Name		Alexander Forbes Limited	Santam Limited	Alexander Forbes Limited	Santam Limited	Alexander Forbes Limited	Santam Limited
Year		2003	2004		2005		
ASSETS	Linked assets of policyholders and cell owners	1					
	Assets of investment and insurance operations			1		1	
	Investment operations			2		2	
	Insurance operations			3		3	
	NON-CURRENT ASSETS	2	1	4	1	4	1
	Fixed assets	3		5			
	Property and equipment		2		2	5	2
	Purchased and developed computer software					6	
	Goodwill	4	3	6	3	7	3
	Other intangible assets					8	
	Associates	5		7		9	
	Investment in associates					10	5
	Investments and loans receivable	6		8			
	Interest-bearing			9			
	Non-interest-bearing			10			
	Deferred tax asset				4	11	
	Deferred tax	7	4	11			
	Deferred income tax						4
	Investment in associate companies		5		5		
	Available-for-sale investments		6		6		
	Trading financial assets		7				
	Financial assets					12	6
	Equity securities: at fair value through income						7
	Debt securities: at fair value through income						8
	Technical assets		8		7		
	Reinsurers' share of technical provisions - outstanding claims		9		8		
	Reinsurers' share of technical provisions - unearned premiums		10		9		
	Deferred acquisition costs		11		10		
	CURRENT ASSETS	8	12	12	11	13	9
	Insurer debtors					14	
	Reinsurance contracts						10
	Deferred acquisition costs						11
	Trade and other receivables					15	
Debtors and other receivables		13		12			
Outstanding premiums debtors		14		13			
Loans and receivables including insurance receivables						12	
Amounts owed by reinsurers		15		14			
Other interest bearing receivables	9		14				
Non-interest bearing receivables	10		15				
Current financial assets					16		
Cash and cash equivalents	11	16		15	17	13	
Cash balances			13				

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies						
BALANCE SHEET						
NON-LIFE INSURANCE						
Company Name	Alexander Forbes Limited	Santam Limited	Alexander Forbes Limited	Santam Limited	Alexander Forbes Limited	Santam Limited
Year	2003	2003	2004	2004	2005	2005
SHAREHOLDERS' FUNDS	12		16		18	
CAPITAL AND RESERVES		17		16	20	14
Before goodw ill effects	13		17			
Goodw ill w ritten off and amortised	14		18			
Ordinary shareholders' funds					19	
Share capital		18		17		15
Non-distributable reserves		19		18		
Other reserves						16
Distributable reserves		20		19		17
Outside shareholders' funds	15		19			
Minority shareholders' interest		21		20	20	18
Cell owners' interest				21		
Linked liabilities of policyholders and cell owners	16					
Liabilities of investment and insurance operations			20		20	
Investment operations			21		21	
Insurance operations			22		22	
Technical provisions		22		22		
Gross outstanding claims		23		23		
Gross provision for unearned premiums		24		24		
Deferred reinsurance acquisition revenue		25		25		
NON-CURRENT LIABILITIES	17	26	23	26	23	19
Long-term borrow ings	18					
Long term liabilities			24			
Interest-bearing			25			
Non-interest-bearing			26			
Borrow ings					24	
Cell ow ners' interest						20
Deferred consideration for acquisitions					25	
Provisions for post-retirement benefits	19		27			
Retirement benefit obligations					26	
Provisions					27	
Deferred tax liability				27	28	
Deferred taxation		27				
Deferred income tax						21
Trading financial liability				28		
CURRENT LIABILITIES	20	28	28	29	29	22
Insurer creditors					30	
Insurance contracts						23
Deferred reinsurance acquisition revenue						24
Amounts due to reinsurers		29		30		
Provisions for other liabilities and charges						25
Trade and other payables		31		32	31	26
Current borrow ings					32	
Current deferred consideration					33	
Interest bearing payables	21		29			
Non-interest bearing payables	22		30			
Provisions	23	32	31	33		
Current income tax liabilities						27
Taxation	24	30	32	31	34	

EQUITY AND LIABILITIES

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies						
BALANCE SHEET						
PERSONAL GOODS						
Company Name		House of Busby Limited, The Richemont Securities AG	House of Busby Limited, The Richemont Securities AG	House of Busby Limited, The Richemont Securities AG	House of Busby Limited, The Richemont Securities AG	House of Busby Limited, The Richemont Securities AG
Year		2003	2004	2005		
ASSETS	NON-CURRENT ASSETS	1	1	1		
	LONG-TERM ASSETS	1	1	1	1	
	Property, plant and equipment	2	2	2	2	2
	Intangible assets	3	3	3	3	3
	Non-current receivables	4				
	Deferred taxation	5		4		4
	Deferred tax asset		4	4		4
	Investment in associated undertaking		5	5		5
	Other long-term assets		6	6		6
	Minority interest	6		5		5
	CURRENT ASSETS	7	7	6	7	7
	Inventories	8	8	7	8	8
	Trade and other receivables	9		8		8
	Debtors		9	9		9
	Taxation	10				9
	Bank balances and cash	11		9		10
	Cash		10	10		10
	EQUITY AND LIABILITIES	CAPITAL AND RESERVES	12		10	
EQUITY		14		18		18
Share capital		13	15	11	19	12
Share premium		14		12		13
Non distributable reserves		15		13		14
Participation reserve			16		20	20
Treasury units					21	21
Accumulated profits		16		14		15
Retained earnings and other reserves			17		22	22
Minority interests			18		23	23
LONG-TERM LIABILITIES		19		24		24
Borrowings			20		25	25
Secured call w warrants			21		26	
Provisions			22		27	26
Post-retirement and other benefit obligations			23		28	27
Deferred tax liabilities			24		29	28
CURRENT LIABILITIES		17	11	15	11	16
Trade and other payables		18		16		17
Bank loans and overdrafts					12	
Bank overdrafts and short-term loans						12
Short-term portion of long-term loans and finance leases					13	
Borrowings						13
Accruals and deferred income					14	14
Other current liabilities				15	17	
Taxation			17		18	
Current tax liabilities		12		16	15	
Provisions		13		17	16	
Bank overdrafts	19		18		19	

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																										
BALANCE SHEET																										
REAL ESTATE																										
Company Name	Jigsaw Holdings Limited (Delisted)	Fairvest Property Holdings Limited	Jigsaw Holdings Limited (Delisted)	Marshalls Limited	ApexHI Properties Limited	Fairvest Property Holdings Limited	Jigsaw Holdings Limited (Delisted)	Marshalls Limited	Premium Properties Limited	Resilient Property Income Fund Limited	SA Retail Properties Limited	Prima Property Trust	Ambit Properties Ltd (Prospectus end 2003)	ApexHI Properties Limited	Fairvest Property Holdings Limited	Marshalls Limited	Premium Properties Limited	Resilient Property Income Fund Limited	SA Retail Properties Limited	Prima Property Trust	Ambit Properties Ltd (Prospectus end 2003)	ApexHI Properties Limited	Premium Properties Limited	Resilient Property Income Fund Limited	SA Retail Properties Limited	Prima Property Trust
Year	2001	2002	2003						2004						2005											
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
TANGIBLE ASSETS					1																					
Investment property					2			2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
At valuation																										
Rental straight line adjustment																										
Investment properties under development																										
Investment in other listed property securities																										
Other asset investments																										
Property and equipment		2			2									2												
Property, plant and equipment	2	2	2		2	3	3							3	3								3			
Tangible assets																							2			
Fixed assets																							6			
Plant and equipment					3																					
Rental receivable - straight line adjustment																								6		5
Investment in associate								4					3		4	3						5	4			
Listed investment																								3		
Listed property securities									3														4			
Financial assets		3			3									3												
Deferred tax								3																		
Other intangible assets	3	3						4																		
Investments and loans	4	4						5																		
Loan receivable								6																		
Other investments and loans receivable				3				4																		
Other investments														4												
Goodwill	5	5					7																			
Unit purchase trust loans																								5		
CURRENT ASSETS	6	4	6	4	4	4	8	5	5	4	3	3	4	3	4	5	5	7	3	3	7	4	5	6	6	3
Inventories	7	7			5		9																			
Development projects	8	8					10																			
Investments				5																						
Trade and other receivables		5			5			6	4				5	5		6	4	4			8	6	7	7	4	
Accounts receivable	9	9					11		5	4								8								
Receivables					6								4									5				
Trade receivables and loans				6			6								6											
Bills receivable				7			7								7											
Rental receivable - straight line adjustment																										8
Taxation overpaid				8			8																			
Funds held in trust	10																									
Amount due from a vendor		6												6												
Bank balance				9			9																			
Bank and cash balances															8											
Cash at bank					7								5													
Cash and cash equivalents	11	7	10		6	12	7	6	5	5	6	7	7	9	5	5	9	8	8	9	5					
Taxation								8								8										

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																										
BALANCE SHEET																										
REAL ESTATE																										
Company Name	Jigsaw Holdings Limited (Delisted)	Fairvest Property Holdings Limited	Jigsaw Holdings Limited (Delisted)	Marshalls Limited	ApoofH Properties Limited	Fairvest Property Holdings Limited	Jigsaw Holdings Limited (Delisted)	Marshalls Limited	Premium Properties Limited	Resilient Property Income Fund Limited	SA Retail Properties Limited	Prima Property Trust	Anbit Properties Ltd (Prospectus end 2003)	ApoofH Properties Limited	Fairvest Property Holdings Limited	Marshalls Limited	Premium Properties Limited	Resilient Property Income Fund Limited	SA Retail Properties Limited	Prima Property Trust	Anbit Properties Ltd (Prospectus end 2003)	ApoofH Properties Limited	Premium Properties Limited	Resilient Property Income Fund Limited	SA Retail Properties Limited	Prima Property Trust
Year	2001	2002	2003						2004						2005											
CAPITAL AND RESERVES	12	11				13				6	6		7						6	6	10				10	6
SHARE CAPITAL AND RESERVES					8									6				11				7				
EQUITY AND RESERVES		8	10			7	10	9							8	9	9						9			
EQUITY																								9		
UNIT HOLDERS' CAPITAL									7									10								
Share capital and premium									8	7			8					7			11				11	
Linked unit debentures and premium		11																								
Linked unit holders' funds		9																								
Ordinary share capital		10				8																				
Share capital	13	12	11			14	11	10									10	10						10		
Stated capital													7								7					7
Issued capital																									10	
Share premium	14	13	12			15	12									11									11	
Revaluation reserve													9													
Non-distributable reserves		13	13			9	13	9								12		8	8		12	11	12	12	8	
Distributable reserve (accumulated loss)	15	12	14	14		16	14	10	8				10		13		9				13			13		
Retained income																	9									9
Accumulated profits									9																	
Retained earnings/(Accumulated loss)								12								12						12	13			
Capital reserves									8																	
Reserves								11								11										
Linked debenture liabilities									11									12								
Minority interest	16	15				17																				
NON-CURRENT LIABILITIES	17	14	16	15	9	10	18	15	13	12	9		11	7	9	14	13	13	10	10	14	8	13	14	14	10
Debentures													12							11	15				15	
Debenture capital					10										8						9					
Debentures and premium								14									14						14			
Linked unit debentures and premium						11									10											
Linked debenture liabilities																								15		
Interest-bearing borrowings			16		12		16	13					13	10	15	14		14			16	11	16	17		
Long-term liabilities		15			12										11				11							11
Long term borrowings							15									15							15			
Interest-bearing liabilities	18	17				19																				
Interest-free liabilities	19	18				20																				
Derivative - fair value of Put option																			12							
Fair value of Put option																									16	
Deferred tax liability								14					14					15			17			17		
Deferred taxation		16	17	11	13	17	16	11						9	12	16	16	13	12			10	16	18	12	
CURRENT LIABILITIES	20	17	19	18	13	14	21	18	17	15	12	10	15	11	13	17	17	16	14	13	18	12	17	18	19	13
Trade and other payables		18			14	15		18	13				16	12	16	18	15	14			19	13	19	20	14	
Accounts payable and provisions	21	20				22																				
Trade payables			19				19									18										
Accounts payable								16	11								17									
Distributions																										
Linked unit holders for distribution													17							15	21					
Debenture interest payable					15										13							14				
Amount owing on purchase consideration of subsidiaries	22																									
Vendor liabilities		19				16																				15
Trust liabilities	23																									
Interest bearing redeemable debentures	20					17										17										
Interest bearing liabilities	24	21				24																				
Short-term portion of long-term liabilities		21				18																				
Current portion - interest bearing borrowings			22				20									19										
Loans payable						19	23									14										
Short term borrowings								19										19								
Property acquisition obligation																								18		
Taxation						20		20							15	20				16		20				17
Taxation owing	25	22				25																				
Taxation payable			21			22										21					20					
Income tax payable								17										18						20		
South African Revenue Services									14										17						21	
Linked debenture interest payable								18										19						19		
Bank overdraft	26	23	20			26	21								18	20							22			
Shareholders for dividend	27	24				27																				
Unit holders for distribution		22					21	15										21	18				21	22	16	

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																										
BALANCE SHEET																										
SOFTWARE AND COMPUTER SERVICES																										
Company Name	CS Computer Services Holdings Limited	CS Computer Services Holdings Limited	EC-Hold Limited	AST Group Limited	CS Computer Services Holdings Limited	EC-Hold Limited	Faritec Holdings Limited	Paracon Holdings Limited	Y3K Group Limited	Idlon Technology Holdings Limited	Synergy Holdings Limited	AST Group Limited	Faritec Holdings Limited	Paracon Holdings Limited	Y3K Group Limited	Idlon Technology Holdings Limited	Synergy Holdings Limited	AST Group Limited	Faritec Holdings Limited	Paracon Holdings Limited	Y3K Group Limited	Idlon Technology Holdings Limited	Synergy Holdings Limited			
Year	2001	2002	2003							2004					2005											
NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		
Property, plant and equipment	2	2	2	2								2						2								
Tangible assets		2		2	2	2							2	2						2	2					
Equipment					2		2					2		2				2			2					
Fixed assets											2						2								2	
Development costs capitalised						3						3						3								
Financial assets		3					4						4													
Intangible assets	3	3	5	3			3	3	4			5	3	3	4			3	3	3	4					
Goodwill						4		3				4		3				4			3					
Licence fees												5														
Trademarks						5						6						5								
Investment in associates		4																			4					
Interest in associate companies			3									3														
Investments and loans			4									4														
Other investments		5		4																						
Investments					6				3			7				3		4	6					3		
Long-term contracts					5																					
Loans	4	6		6																						
Loan to share incentive trust	5	7		7																						
Loans receivable												8						7								
Share incentive trust						7	4							4							5					
Deferred tax(ation)	6	8		8	8	5	5					9	5					8	4		5					
Deferred tax assets			6									6			5			5								
CURRENT ASSETS	7	9	4	7	9	3	9	6	5	6	4	7	10	6	5	6	4	6	9	5	6	6	4			
Inventory			5	8	10	4	10			5		8	11	7		5		7	10		8		5			
Inventories and work in progress	8	10																								
Work in progress				11																						
Loan receivable																					9					
Taxation			6		5							14													8	
Trade receivables	9	11		12															11							
Trade and other receivables			7		6	11	7	7	7			12	7	8	7					6	10	7	6			
Trade debtors and other receivables																		8								
Receivables and prepayments												9														
Accounts receivable				9						6							6									
Other receivables and prepayments	10	12		13																						
Other receivables																			12							
Prepayments and deposits									8							8								8		
Loans receivable																									7	
Current tax asset				14														9								
Tax asset			10																							
Bank and cash							6																			
Bank balances and cash																								9		
Bank balances										7							7								9	
Cash and cash equivalents	11	13	8	11	15	7	12	8		9		10	13	8	6			10	13	7	7					

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies																	
BALANCE SHEET																	
SOFTWARE AND COMPUTER SERVICES																	
Company Name	CS Computer Services Holdings Limited	CS Computer Services Holdings Limited	EC-Hold Limited	AST Group Limited	CS Computer Services Holdings Limited	EC-Hold Limited	Faritec Holdings Limited	Paracon Holdings Limited	Y3K Group Limited	Idolon Technology Holdings Limited	Synergy Holdings Limited	AST Group Limited	Faritec Holdings Limited	Paracon Holdings Limited	Y3K Group Limited	Idolon Technology Holdings Limited	Synergy Holdings Limited
Year	2001	2002	2003					2004					2005				
CAPITAL AND RESERVES	12	14	12	16	13	8	10	8	11	15	9	10	8	11	14	11	10
EQUITY CAPITAL AND (DEFICIT)/RESERVES		9		8	9					9					8		
Ordinary share capital	13	15		17													
Share capital					14	9			16	10	11			15	12	11	
Issued capital								9				9					11
Issued share capital and premium							11										
Ordinary share capital and premium		10		9													
Share capital and premium					10				10					9			
Share premium	14	16	18	15	10				17	11	12			16	13	12	
Shares to be issued		17		19													
Currency translation reserve								12					13				
Foreign currency translation reserve																	13
Non-distributable reserve		11		10	11	11				11	12				10	14	
Retained earnings	15	18		20													12
Accumulated profit/(Loss)					16	12	13	10	18	13	14	10		17	15		
Accumulated (loss)/distributable reserves		12		11	12					12					11	15	
Outside shareholders' interest											15						
Minority interest	16	13	13	21	12	17			12	19				12	18		16
NON-CURRENT LIABILITIES	17	19	14	14	22	13		14	13		14	16	11	13			17
NON-CURRENT BORROWINGS							18			20					19		
Borrowings	18	20		23													14
Long-term liabilities								15					12				
Long-term borrowings													17				18
Interest-bearing borrowings		15	15	14					14	21	15			14	20		
Non-interest bearing borrowings		16		19						22					21		
Operating lease liability															15		
Amounts due to vendors	19	21	16	24													
Deferred taxation						16											
Deferred tax liabilities			17						15		18			16			19
Deferred revenue - long-term						17											
Deferred revenue												19					20
CURRENT LIABILITIES	20	23	17	18	25	15	20	13	13	18	11	16	23	13	16	20	13
Current portion of interest bearing borrowings	21	24		26								25					25
Short-term portion of interest-bearing borrowings																	21
Current portion of long term liabilities										14						16	
Current portion of borrowings																	17
Current portion of amounts due to vendors		25		27													
Interest bearing borrowings		18		16								18					
Amount due to vendor			22		14				20						13		
Trade and other payables	22	26	19	28	17	21	15	14	17	24	14	17	21		14	17	22
Trade payables and other provisions																	
Trade payables								19									23
Trade creditors and accruals																	18
Accounts payable			19								12					14	
Other payables																	24
Sundry payables (including payroll vendors and VAT)																	22
Provisions			20	29					20			22					23
Acquisition consideration due to vendors																	24
Income received in advance															20		
Deferred revenue				18									25				27
Deferred revenue - current											23						
Tax liabilities	23	27	23	30									24				26
Current tax liability									21								
Taxation					23	16		22	27	15			15		27	15	
Short-term loans				31													
Short-term borrowings											21						25
Bank overdraft		28	20	21	32	19	22				15	19	26		23	26	

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies													
BALANCE SHEET													
SUPPORT SERVICES													
Company Name		Command Holdings Limited	Onelogix Group Limited	Quyn Holdings Limited	Italtile Limited	Command Holdings Limited	Onelogix Group Limited	Quyn Holdings Limited	Italtile Limited	Command Holdings Limited	Onelogix Group Limited	Quyn Holdings Limited	Italtile Limited
		2003				2004				2005			
Year		2003				2004				2005			
ASSETS	NON-CURRENT ASSETS	1	1	1	1	1	1	1	1	1	1	1	1
	Tangible assets	2				2				2			
	Property, plant and equipment		2	2	2		2	2	2		2	2	2
	Investment properties							3				3	
	Deferred taxation	3	4	7		3	4	8		3		8	5
	Goodwill			3				4					
	Intangible assets	4	3				3				3		
	Intangibles			4									
	Investment, loans and rental advances	5											
	Investments and loans					4		5		4		4	
	Investment in associates					5		6				5	
	Investments			5									
	Other investments				3				3				3
	Loans to joint ventures			6									
	Investment and loans to joint ventures							7				6	
	Operating lease debtors											7	
	Long-term assets				4				4				4
	CURRENT ASSETS	6	5	8	5	6	5	9	5	5	1	9	6
	Inventories	7	6	9	6	7	6	10	6	6	5	10	7
	Accounts receivable	8		10		8		11		7		11	
Receivables and prepayments		7				7				6			
Trade and other receivables				7				7				8	
Prepaid taxation			11				12						
Taxation											12		
Bank balances and cash	9		12		9				8				
Cash and cash equivalents		8		8		8	13	8		7	13	9	

Analysis for a 3 year period – Classification practices in JSE Listed Companies													
BALANCE SHEET													
SUPPORT SERVICES													
Company Name	Command Holdings Limited				Onelogix Group Limited				Quyn Holdings Limited				Itaitile Limited
	Command Holdings Limited	Onelogix Group Limited	Quyn Holdings Limited	Itaitile Limited	Command Holdings Limited	Onelogix Group Limited	Quyn Holdings Limited	Itaitile Limited	Command Holdings Limited	Onelogix Group Limited	Quyn Holdings Limited	Itaitile Limited	
Year	2003				2004				2005				
CAPITAL AND RESERVES	10	9	13	9	10	9	14	9	9	8	14	10	
Share capital	11	10	14		11	10	15		10	9	15		
Stated capital				10				10				11	
Share premium	12	11	15		12	11	16		11	10	16		
(Accumulated loss)/Retained earnings	13	12			13	12			12	11			
Retained profit				12				13				14	
Treasury shares								12				13	
Non-distributable reserves				11				11				12	
Reserves			16				17				17		
Minority shareholders' interest									13				
Minority interest							18						
Outside shareholders' interest				13				14				15	
NON-CURRENT LIABILITIES	14	13	17	14	14	13	19	15	14	12	18	16	
Long-term borrowings	15				15				15				
Interest-bearing borrowings		14				14				13			
Borrowings			18				20				19		
Vendor liabilities		15											
Deferred income			19				21				20		
Deferred taxation				15			22	16		14	21	17	
Provisions				16									
Long-term loans				17				17				18	
Provision for onerous contracts			20										
CURRENT LIABILITIES	16	16	21	18	16	15	23	18	16	15	22	19	
Current portion of borrowings			22				24				23		
Provision for onerous contracts			23										
Short-term borrowings	17				17				17				
Short-term loans							25				24		
Bank overdrafts	18		26		18		29		18		28		
Accounts payable	19		24		19		26		19		25		
Trade and other payables		17		20		16		19		16		20	
Current portion of vendor liabilities		18				17							
Current portion of interest-bearing borrowings		19				18				17			
Short-term portion of long-term loans				19									
Accruals	20				20				20				
Provisions	21				21		27		21		26		
Taxation	22		25	21	22		28	20	22		27	21	
Current tax liabilities		20				19				18			

Appendix E – Analysis of JSE listed companies

Analysis for a 3 year period – Classification practices in JSE Listed Companies							
BALANCE SHEET							
TECHNOLOGY HARDWARE AND EQUIPMENT							
Company Name		Bryant Technology Limited	Bryant Technology Limited	Dataotec Limited	Bryant Technology Limited	Dataotec Limited	Dataotec Limited
Year		2002	2003	2004		2005	
ASSETS	NON-CURRENT ASSETS	1	1	1	1	1	1
	Property, plant and equipment	2	2	2	2	2	2
	Capitalised development expenditure			3		3	3
	Goodwill					4	4
	Intangible assets			4			
	Other intangible assets						5
	Investments			5		5	
	Deferred tax asset			6		6	6
	CURRENT ASSETS	3	3	7	3	7	7
	Inventories	4	4	8	4	8	8
	Accounts receivable	5	5	9	5	9	9
	Other receivables			10		10	10
	Bank balances	6	6		6		
	Cash and cash equivalents			11		11	11
	EQUITY AND LIABILITIES	CAPITAL AND RESERVES	7	7		7	
ORDINARY SHAREHOLDERS' FUNDS				12		12	12
Share capital		8	8		8		
Share capital and premium				13		13	13
Share premium		9	9		9		
Non-distributable reserve				14		14	14
Accumulated loss		10	10		10		
Distributable reserve				15		15	15
Outside shareholders' interest				16		16	16
NON-CURRENT LIABILITIES		11	11	17	11	17	17
Loans from related parties		12	12		12		
Long-term liabilities				18		18	18
Deferred tax liability				19		19	19
CURRENT LIABILITIES		13	13	20	13	20	20
Accounts payable		14	14	21	14	21	21
Provisions			22		22	22	
Amounts owing to vendors			23		23	23	
Taxation			24		24	24	
Bank overdrafts and trade finance advances			25				
Bank overdrafts					25	25	