The International Journal of Entrepreneurship and Innovation

# A conceptual competencies-based framework to enhance the innovation capacity of Fourth Industrial Revolution entrepreneurs

# Abstract

Entrepreneurship scholars have focused their research on compiling a list of competencies that enhance entrepreneurial behaviour. Yet, these efforts might be redundant as new competencies are necessary in the Fourth Industrial Revolution (4IR). Furthermore, previous research investigated entrepreneurial competencies (ECs) from a developed country perspective. This paper follows two phases in identifying ECs for the 4IR in a developing country context. During phase 1, a Delphi study is employed, whereby 12 participants provide 108 ECs (round 1) and 87 ECs (round 2) required for the 4IR. Based on an extensive literature review, a concept matrix is conducted in phase 2, in which 136 competencies are listed. After phase 2 has been conducted, 87 ECs are identified, of which 33 have resulted as the most cited in the literature. By utilizing this multi-dimensional holistic approach, we can distinguish the ECs necessary to increase entrepreneurs' capacity to innovate. The final analyses indicate 12 ECs, presented in a conceptual framework and categorized into four domains: cognitive (knowledge), functional (skills), social (attitudes and behaviours) and meta (facilitating learning). The findings illustrate the demand for specific ECs, although no additional ECs such as technology skills are identified for the 4IR within a developing country context.

**Keywords:** Delphi study, entrepreneurial competencies, Fourth Industrial Revolution, competency framework, innovation capacity, multi-dimensional holistic approach, developing country

#### Introduction

Considering the drastic changes and contrast between the Fourth Industrial Revolution (4IR) and previous industrial revolutions, it is critical that innovative entrepreneurs excel in this revolution, and the best way forward is revisiting the system of Entrepreneurial Competencies (ECs) development (Abdullahi, bin Jabor and Akor, 2020:26:26). An educated workforce with the correct skills and the capacity for innovation is vital to the economy's competitiveness, robustness, productivity and sustainable growth (Herrington, Kew and Kew, 2018:28).

Scholars have identified critical thinking, problem-solving, self-management, working with people, management and communication of activities, technology use and development, core literacies and physical abilities as the most important skills for the 4IR (Brown, Hingel, Ratcheva and Zahidi, 2020:36). The 4IR is characterized by the so-called 'Cyber-Physical Systems', which are a consequence of the integration of production, sustainability and customer-satisfaction, forming the basis of intelligent network systems and processes (Bloem, Van Doorn, Duivestein, Excoffier, Maas and Van Ommeren, 2014:10).

As South Africa has an innovation impact with a value of only 2,8% with regard to the innovation levels of Total Entrepreneurial Activity (TEA) (Herrington, Kew and Kew, 2016:138) creativity, innovation, imagination and entrepreneurship are vital to sustaining and improving an advanced standard of living (Matthews and Brueggemann, 2015:23). Hence, we need to determine whether a developing country such as South Africa is aware of the ECs necessary for the 4IR workforce and job creators. In entrepreneurial literature, terms such as capabilities, resources, assets, competencies and skills are often used interchangeably (Colombo and Grilli, 2005:795). New skills, abilities and knowledge are seen as entrepreneurial competencies (EC), which include the relevant attitudes, values, beliefs, skills, abilities, personality, wisdom, expertise, mind-set and behavioural tendencies (Dixon, Meier, Brown and Custer, 2005:26; Moolman, 2017). Entrepreneurs require certain ECs, such as innovation, creativity, integration of business and technology skills, leadership and communication, as well as networking and sales, that allow them to respond to and navigate the layers of I4.0 technologies, and that enable new possibilities to arise in this globally connected and technology-fuelled world (Kruger and Steyn, 2021).

Rasmussen, Mosey and Wright (2011) argue that there is a gap in the literature relating to which ECs are necessary, how they are developed, and who provides them. In particular, this relates to ECs and their relationship to performance and business success (Mitchelmore and

Rowley, 2010:92). Several authors (Glancey, 1998; Van Vuuren and Nieman, 1999; Wickham, 2001; Erikson, 2002; Man, Lau and Chan, 2002; Ucbasaran, Westhead and Wright, 2002; Darroch and Clover, 2005; Perks and Strüwig, 2005; Westhead, Ucbasaran and Wright, 2005; Mamabolo, Kerrin and Kele, 2017; Moolman, 2017; Veliu and Manxhari, 2017) have investigated and identified the integrated model of entrepreneurial performance, which shows that the absence of any one skill will lead to zero performance. The person-entrepreneurial fit theory serves as a theoretical anchor in terms of which ECs will be instrumental in an entrepreneur's innovation capacity (IC) (Markman and Baron, 2003:281). This paper follows a qualitative two-phase data collection approach by means of a Delphi study and extensive literature review (concept matrix) to answer the research questions. Primary data were collected by means of a Delphi study, and secondary data were collected by compiling a Concept Matrix from the analysis of 24 articles.

The following research questions guide the study:

- i. Which specific ECs are significant for innovation within the 4IR in a developing country context such as South Africa?
- ii. How are these ECs categorized in order to distinguish the mechanisms through which knowledge, skills and competence are required and recognized?

In this paper we follow a multi-dimensional holistic approach in developing an entrepreneurial competency framework for the 4IR focusing on the individual entrepreneur. Furthermore, is the "Great Eight" competencies' embedded in the Universal Competency Framework (UCF) based on an individualistic perspective and used in this paper as a generic foundation for competency modelling (Bartram, 2011). From an individualistic perspective, ECs are created individually (Bird, 2002; Man et al., 2002). Conceptually the development of ECs is portrayed as individual ability and effort, which in turn is linked to venture formation and performance (Chandler and Lyon, 2009). This approach describes ECs as the collection of individual ECs required to achieve desired results (Straka, 2004:287), illustrating a unified typology of competence, knowledge and skills necessary for an occupational choice (Winterton, Delamare-Le Deist and Stringfellow, 2006:40) such as that of an entrepreneur. Furthermore, we use this approach (Le Deist and Winterton, 2005) to categorize the ECs (Cheetham and Chivers, 1996) into categories: cognitive entrepreneurial competencies (CECs); functional four entrepreneurial competencies (FECs); social entrepreneurial competencies (SECs); and meta entrepreneurial competencies (MECs). The main purpose of categorizing the ECs is to illustrate

the demand for specific ECs that will drive the shift to job creation within the 4IR, requiring competent entrepreneurs and increasing their level of capacity to innovate.

By answering the research questions, the study's contribution lies in the importance of the categories for entrepreneurship training and development. With a focus on educators in higher education and entrepreneurial institutions, such as entrepreneurship centres and incubators, ECs create awareness of the potential causal connection there might be between an entrepreneur's business success and innovative performance. This paper also sheds light on the development of the person-entrepreneurship-fit theory in terms of individual ECs linked to IC. Practically, this paper proposes a conceptual competencies-based framework for enhancing the IC of entrepreneurs in terms of the 4IR, which is able to distinguish the mechanisms through which knowledge, skills and competence are required and recognized. Lastly, due to fast-growing and changing digital technologies, comprehending the ECs necessary for an increased level of IC enables South African entrepreneurs to effectively prepare for this industrial revolution.

#### Theoretical foundation

#### ECs in a developing country context

Previous research has addressed the impact of future performance, that is, performance differences that are predicted by the differences in ECs (Levenson, 2005:5:5; Tisch, Abele and Metternich, 2019; Kruger and Steyn, 2021:1). From an emerging economies' perspective, the findings suggest that enforcing ECs has a significant effect on firm performance (Ahmad, Suseno, Seet, Susomrith and Rashid, 2018:5:5). For example, some managerial competencies were found to be associated with the performance of SMEs (Veliu and Manxhari, 2017:59).

Empirical evidence, in particular, suggests that in order to respond and navigate the layers of the 4IR technologies and enable new possibilities, entrepreneurs require certain ECs in this globally connected and technology-fuelled world (Kruger and Steyn, 2020:1). However, empirical research indicating which ECs are necessary for the 4IR in a developing country context is scarce.

#### EC development: individual versus organizational level

ECs are centred around the individual and viewed as independent of the social and task-specific context in which performance occurs, whereas skills level is a characteristic not only of a person, but of a context. Figure 1 presents the architecture of individual versus organizational competence. Organizational competence is made up of core competence, which is an ability to perform well in a certain job, and other competencies. Core competence is generally a concept that is used only on an organizational level and is made up of accumulated competences that an organization can exploit in its present or future to give added value to the customer (Miller and Morris, 2008). The complexity of tasks required by entrepreneurs dictates that they need to prepare themselves with relevant ECs that could be utilized in developing a successful venture (Ahmad, Halim and Zainal, 2010:73). For the purpose of this paper, the emphasis is on identifying ECs on an individual level that could contribute to the overall core ECs of an organization.

## ECs and innovation capacity (IC) within 4IR

Several developments have since occurred that have opened up the conversation on the importance of ECs significant for the 4IR (Prifti *et al.*, 2017; Abdullahi *et al.*, 2020; Kruger and Steyn, 2021). The literature provides emerging evidence of a positive relationship between ECs and innovative outputs, where empirical evidence suggests that entrepreneurs must have the right ECs to undertake innovative projects (Arafeh, 2016; Lilleväli and Täks, 2017; Fernando, 2020; Tittel and Terzidis, 2020; Kruger and Steyn, 2021) and key ECs for I4.0 (Grzybowska and Łupicka, 2017; Prifti *et al.*, 2017; Chaka, 2020; Lose and Kapondoro, 2020; Ramli, Rasul and Affandi, 2020; Plawgo and Ertman, 2021).

The person-entrepreneurship fit theory suggests that the higher the levels entrepreneurs have of distinct individual-difference dimensions, such as self-efficacy, ability to recognize opportunities, personal perseverance, superior social skills, and human and social capital, the closer the person-entrepreneurship fit will be. Empirical evidence derived from this theory suggests that the closer the match between individuals' attitudes, values, knowledge, skills, abilities and personality, the better their job satisfaction and their performance as entrepreneur will be (Markman and Baron, 2003:281). The theory further suggests that the closer the match

Figure 1. The competence architecture of an organization



Source: Adapted from Miller and Morris (2008)

between entrepreneurs' personal demographics and the requirements of being an entrepreneur (e.g., creating new ventures by transforming discoveries into marketable products), the more successful they will be (Markman and Baron, 2003). While it is true that entrepreneurs with highly developed ECs are more likely to introduce innovation to their businesses (Mitchelmore and Rowley, 2010), it is postulated that some of the ECs have more influence than others on innovative outcomes among entrepreneurs. Table 1 below indicates the following ECs that are linked to IC: creativity, innovation, critical thinking, self-management, opportunity recognition, networking, communication, leadership and problem-solving. Interestingly, these mentioned ECs have also been identified as ECs to enhance entrepreneurial behaviour. From this review, there seems to be no additional ECs that are specifically mentioned to enhance IC except for emphases placed on technology use and development (Brown et al., 2020) and the integration of business and technological skills (Kruger and Steyn, 2021) as important 4IR ECs.

## Categorizing ECs

Various scholars used different approaches and categories to categorize ECs. For example, Bonesso, Gerli, Pizzi and Cortellazzo (2018) used emotional, social and cognitive categories; Tittel and Terzidis (2020) used domain, personal and relationship competence, while Chandler and Jansen (1992) used five competency domains that include: managerial competence (human and conceptual), ability to recognize opportunity, drive to see the venture through to fruition, technical-functional competence and political competence. In a developing country context, the study by (Botha, Van Vuuren and Kunene, 2015a:59) focused on the importance of the proficiency in ECs for start-ups and established SMEs, and they identified and clustered functional and enterprising competencies. Certain professional competence models are similar, such as that of Cheetham and Chivers (1996:20), which includes MECs, CECs, FECs, personal and behavioural competence, as well as ethical competence. Similar to that of Cheetham and Chivers (1996) and Le Deist and Winterton (2005:40), and also as used in the Bharwani and Talib (2017) study, Winterton *et al.* (2006) developed a holistic model of competence and a unified typology of knowledge, skills and capabilities, including MECs, CECs, FECs and SECs.

Table 1. Li	terature review:	EC linked to	innovation	capacity
-------------	------------------	--------------	------------	----------

ECs	References
Problem-solving, financial management, critical thinking, emotional intelligence, research/information retrieval, creativity/innovation, team working, communication, active learning, reasoning, organization, interpersonal organization, leadership, self-directed thinking, life-long learning, time management, resource management, public presentation, critical evaluation of literature, respect for colleagues' views, integrated business and technology skills.	(Abdullahi <i>et al.</i> , 2020:27; Kruger & Steyn, 2021:9).
Strategic competency, conceptual competency, opportunity competency, relationship competency, technical competency and innovative performance to undertake innovative projects.	(Mohsin et al., 2017:93,96)
Opportunity-seeking and initiatives, persistence, fulfilling commitments, demand for quality and efficiency, taking calculated risks, goal-seeking, information-seeking, systematic planning and monitoring, persuasion and networking, independence and self-confidence.	(Arafeh, 2016)
Innovation, creativity, integrated business and technology skills, leadership and communication, networking and sales.	(Kruger & Steyn, 2021)
Opportunity recognition, creativity, vision, valuing ideas, ethical and sustainable thinking.	(Stenholm, Ramstro¨m, Franzen & Nieminen, 2021)
Creativity, entrepreneurial thinking, problem-solving, conflict-solving, decision-making, analytical skills, research skills, efficiency orientation.	(Grzybowska & Łupicka, 2017)
Social skills, cognitive skills, personal/mental abilities, process skills, system skills, technical skills, content skills, intercultural skills and resource management skills.	(Eberhard, Podio, Alonso, Radovica, Avotina, Peiseniece, Caamaño Sendon, Gonzales Lozano & Solé-Pla, 2017).

Source: Own compilation

The four major categories identified for 21st century knowledge, skills and abilities (KSAs) are: information media and technology literacy, inventive thinking, communication and collaboration, productivity and results (Boyles, 2012). Boyles (2012) further split these ECs into cognitive, social and action-oriented categories in formulating a model for undergraduate entrepreneurship education. Annexure 1 provides a summary of previous work on ECs which categorized competencies into cognitive, meta, functional and social categories. This paper adopts the multi-dimensional holistic approach that is followed by various scholars (Cheetham and Chivers, 1996; Le Deist and Winterton, 2005; Winterton *et al.*, 2006; Bharwani and Talib, 2017; Moolman, 2017) where ECs are clustered into these four categories, as discussed next.

#### The multi-dimensional holistic approach to categorizing ECs

Moolman (2017:39) argued for a holistic conception of competence, as it incorporates both the behavioural and functional approaches to competence and competency. Le Deist and Winterton (2005) adapted Cheetham and Chivers (1996) model by blending the personal and occupational competences and created a four-dimensional view on competence. Based on the research into competence domains (as illustrated in Annexure 1), each of the four categories were supported by the following scholars: CECs (Cheetham and Chivers, 1996; Le Deist and Winterton, 2005; Winterton *et al.*, 2006; Nassif, Ghobril and Silva, 2010; Boyles, 2012), FECs (Cheetham and Chivers, 1996; Le Deist and Winterton, 2005; Winterton *et al.*, 2006; Botha *et al.*, 2015a), SECs (Cheetham and Chivers, 1996; Winterton *et al.*, 2006; Boyles, 2012; Erol, Jäger, Hold, Ott and Sihn, 2016) and MECs (Cheetham and Chivers, 1996; Le Deist and Winterton, 2005; Winterton et al., 2006).

These four competence categories were used to categorize the final list of ECs identified in this study as follows:

- CECs: underpinning theory and concepts as well as informal tacit knowledge gained experientially; knowledge, the "know what" that is underpinned by understanding the "know why"
- FECs: skills or know-how and things that a person should be able to do and to demonstrate
- SECs: behavioural competencies or knowing how to behave; some behaviours and attitudes related to entrepreneurial competence are, for example, having a positive attitude towards change and showing initiative

• MECs: a comprehensive concept of the multidimensional construction of competence; it further refers to the element that facilitates the acquisition of other competencies

#### The four competence categories and IC

Opportunity recognition, decision making, proactiveness, resilience, creative problem-solving and imaginativeness and innovation/innovating are categorized as cognitive competencies in this study as they all are based on the possession of appropriate work-related knowledge, skills (Ommi and Zeng, 2018:4) and the ability to put them to effective use (Cheetham and Chivers, 1996:24). In linking cognitive competencies and IC, ECs such as systems thinking, pattern recognition, opportunity recognition (Sánchez, 2012:175; Bonesso et al., 2018:224) play a key role. A positive attitude, networking and leadership are categorized as social competencies as they all comprise attitudes and behaviours in work-related situations (Cheetham and Chivers, 1996:24). Ameen, Hameed, Bashir, Bashir and Amin (2015:189) argue that when entrepreneurs employ strategic management actions such as innovation, social capital, networking, and organizational learning combined with interpersonal skills, then they will gain competitive advantage. Value creation is categorized as a functional competency, as it is based on the ability to perform a range of work-based tasks effectively to produce specific outcomes (Cheetham and Chivers, 1996:24). Schneider (2017:252) suggests that ECs can be operationalized by functional tasks related to managerial skills, self-efficacy, orientations of competition, risktaking and innovation, and the founder and innovator identity. Problem-solving and cognitive ability are categorized as meta competencies, as they facilitate learning (Cheetham and Chivers, 1996:22) and the ability to put the focus on the "know-how" and combine and relate a set of innovative skills in different situations (Arisó, Girotto and Fernandez, 2016:51).

#### Methods used in identifying the relevant ECs

In this paper a two-stage methodological approach is followed to: 1) answer the research questions and 2) develop the conceptual framework. Figure 2 explains the methodological principles that were integrated in these two phases. Phase 1 is undertaken to identify ECs required of entrepreneurs for the 4IR, through a Delphi study. In phase 1, the Delphi method facilitated the structured communication of participants (in this case, academics, industry experts and entrepreneurs), often geographically dispersed, for the purpose of gathering knowledge or arriving at a consensus on a topic (Holmes and Scaffa, 2009:82). Using the

Delphi method provides a less hierarchical and more ethical approach to conducting research that is built upon the principles of reciprocity, relationship building, and translational learning between communities and professional researchers (Brady, 2015:2). This research strategy was used in the Delphi study, and an inductive approach was applied where qualitative data were collected and theory developed as a result of the data analysis (Saunders, Lewis and Thornhill, 2016:145). Using a cross-sectional design, taking the research questions into consideration, enabled us to study multiple actions which did not differentiate between cause and effects or the sequences of events. The primary data from the Delphi study were collected over a period of three months.

Phase 2 includes an extensive literature review which is summarized in a concept matrix. The concept matrix enabled us to conduct a critical comparative literature review (Klopper, Lubbe and Rugbeer, 2007:62) to incorporate all the possible ECs for the conceptual framework. This method is chosen to ensure that all the required ECs were included that had been considered based on the Delphi results, as well as those ECs identified and tested in previous research studies, which could not simply be ignored.

### Sample: Delphi study

For the Delphi study, the targeted panel size was between 10 and 25 industry experts, academics and entrepreneurs. Although no single sampling frame exists, the following sources were used as the sampling frame:

Academics situated at 11 different institutions (University of Cincinnati, University of Pretoria, University of Cape Town, University of South Africa, University of Stellenbosch, University of Johannesburg, Nelson Mandela University, University of the Free State, Wits University, North West University and Warrington College of Business) that have a minimum of an Honours degree. These academics ranged from lecturers to professors with a specialty in the field of entrepreneurship.





Source: Own compilation

- Entrepreneurs who had at least five years' experience as an entrepreneur, and who themselves were innovators in their respective fields such as automation, strategic innovation and corporate venturing and data analytics.
- Industry experts who had experience in working with innovative entrepreneurs or who had specialized in the field of entrepreneurship or 4IR.

Thirty-eight experts were initially identified through using purposive sampling to participate in the Delphi study; of these eighteen agreed to participate. It was anticipated that some participants would drop out of the exercise over time, and thus a final sample of 10–18 individuals was desired, as recommended by Okoli and Pawlowski (2004). To that end (summarized in Figure 2), a total of 12 final panellists completed both rounds 1 and 2, consisting of seven academics, two entrepreneurs, two industry experts and one academicentrepreneur. These panellists had between 9 and 26 years of work experience, with their field of expertise mainly in entrepreneurship. Four participants were professors, one an associate professor, three had doctoral degrees, three had masters degrees and one a honours degree. Table 2 provides a summary of the biographical information of the Delphi panellists.

#### **Data collection**

#### Delphi method

In **round 1**, panel members were sent an initial survey via email asking them to generate a complete list of ECs they believed to be required for the 4IR – they were not limited to an amount, but were requested to identify no fewer than 10 ECs. They were provided a column to list the identified ECs and another column in which to provide a definition or description of the competency. The respondents were then asked to use the identified ECs and classify them under one of the four categories (domains): CECs, FECs, SECs or MECs. The description of each category was given to the participants before answering the question.

The results from round 1 were used to generate a total list of 108 items. The compilation included some items that appeared to be similar and were combined as one (such as ability to learn continuously and life-long learning; and conveying a compelling vision and visualization), this resulted in 87 items (presented in Figure 2). Table 3 provides a summary of

	Job title	Field of expertise	Years of experience	Country of residence
Panellist 1	Senior Lecturer	Small business and entrepreneurship policies	12	Republic of South Africa
Panellist 2	Project Specialist: Business Incubation	Business development and Incubation	9	Republic of South Africa
Panellist 3	Business owner	Entrepreneur: Own psychological practice	26	Republic of South Africa
Panellist 4	Professor	Family Business Entrepreneurship	20	Republic of South Africa
Panellist 5	Lecturer	Business owner of multiple small businesses	15	Republic of South Africa
Panellist 6	Head of Department	Innovation specialist	20	Republic of South Africa
Panellist 7	Lecturer/Professor	Entrepreneurial orientation, intention, start-up, business plans etc.	25	Republic of South Africa
Panellist 8	Lecturer/Researcher	Lecture & research	20	Republic of South Africa
Panellist 9	Director	PhD	25	Republic of South Africa
Panellist 10	Professor	Entrepreneurship	36	USA
Panellist 11	Professor	Training & development, Behaviour, Corporate Entrepreneurship, Corporate Venturing	25	Republic of South Africa
Panellist 12	CEO	Business Incubation	10	Republic of South Africa

Source: Own compilation

the ECs and four categories, as identified by the Delphi panellists as well as the literature review. The definitions of the ECs are provided based on the choices of the majority of the Delphi panellists and scholars in the literature review. The definitions are therefore compared with how the ECs are defined in the literature in order to get a clear conceptual definition of each EC and to be able to categorize them into the four categories. None of the Delphi panellists provided definitions for decision-making and positive attitude. Creativity and innovation seemed to be used interchangeably when the panellists defined innovation/innovating. As there were some inconsistencies between the categorization of the ECs from the Delphi panellists and the literature review; some ECS were categorized into more than one category (as illustrated in Table 3). For example, the majority of the Delphi panellists categorized decisionmaking as an FEC and the literature categorized it as a CEC; therefore it is categorized in the conceptual framework (presented later in the paper) as both a FEC and CEC. Proactiveness was categorized by the Delphi panellists as CEC and FEC, with no support from literature. Problem-solving, for example, was identified as an MEC by the Delphi panellists and categorized as an MEC, CEC and SEC in the literature review. In this case, the researcher referred back to the main definitions of the four categories as defined by Le Deist and Winterton (2005) and categorized problem-solving as an MEC and CEC.

In **round 2**, the Delphi study was conducted through an email, containing an online survey link that was sent to the participants, which included a list of 87 ECs (refer to Figure 2) and the definitions or meanings that had resulted from round 1. The participants were asked to rate their level of agreement for each EC on a 7-point Likert scale ranging from 1 =Strongly Disagree, 2 =Disagree, 3 =Slightly Disagree, 4 =Neutral, 5 =Slightly Agree, 6 =Agree and 7 =Strongly Agree.

The data from round 2 were analysed to determine the mean score of the items. The top 48 ECs had a mean score of 6.00 and above, and 28 ECs had a mean score of 6.33 and above. There were five ECs that had a mean score of 6.67 (refer to Figure 2). Spearman correlation coefficients were conducted on the 48 ECs that had mean scores above 6.00. This was done to determine strong correlations (above 0.8) between the ECS. The ECs that were similar according to their definitions were eliminated. If the correlation was very strong and above 0.8,

Table 3. Definitions and categorization as identified by the Delphi panellists and literature review scholars

ECs	EC Definitions as defined by the majority of the Delphi panellists	EC Definitions as defined by the majority of the literature review scholars (Annexure 2 – Conceptual definitions)	Four categories as categorized by the majority of the Delphi panellists	Four categories as categorized by the majority of the literature review scholars (Annexure 2)
Decision-making capability (FEC and CEC)	No definition given	Considering the relative costs and benefits of potential actions to choose the most appropriate one (Gray, 2016).	FEC	CEC (Bharwani & Talib, 2017)
Proactiveness (CEC and FEC)	<ol> <li>Tendency to initiate and maintain actions that directly alter the surrounding context.</li> <li>Visualize opportunities and act.</li> </ol>	Proactive behaviour involves acting in advance of a future situation, rather than just reacting. It means taking control and making things happen rather than just adjusting to a situation or waiting for something to happen. (No formal definition found in a journal)	CEC/FEC	
Leadership skills (FEC and SEC)	To be able to lead a workforce already skilled.	Minimizes politics in the workplace; Expects excellence from all employees; Demonstrates good people skills; Shares information with employee; Is a good coach or mentor (Dixon et al., 2005).	FEC	SEC (Amini et al., 2018) (do Carmo et al., 2019)
Networking ability (SEC)	<ol> <li>The skill to connect with micro, meso and macro relevance. Nationally and internationally.</li> <li>Having a broad group of peers that are all switched on to developments</li> </ol>	Using deliberate strategies to influence or persuade others; uses key people as agents to accomplish objectives; acts to develop and maintain business contracts (Santandreu- Mascarell et al., 2013).	SEC	SEC (Bharwani & Talib, 2017) (Amini et al., 2018) FEC (Botha et al., 2015)
Cognitive ability (MEC)	It indicates the ability to switch between different types of	The ability to generate or use different sets of	MEC	

	thinking dimensions and mindsets.	rules for combining or grouping things in different ways (Gray, 2016).		
Problem-solving (MEC and CEC)	<ol> <li>This indicates a creative mindset to make effective judgement calls to aid in robust data- driven decision making.</li> <li>Identify new and potentially unique ideas to achieve goals.</li> </ol>	Demonstrates good analysis skills; Has the ability to prioritize problems; Has good critical thinking skills; A problem solver (Dixon et al., 2005).	MEC	MEC (Bharwani & Talib, 2017) CEC (Complex problem- solving) (Boyles, 2012) SEC (Boyles, 2012)
Creative problem- solving and imaginativeness (CEC)	The ability to relate previously unrelated objects or variables to produce novel and appropriate or useful outcomes.	The ability to relate previously unrelated variables or objects to produce novel and appropriate or useful outcomes (Morris et al., 2013).	CEC	CEC (Lateral thinking/creative problem-solving) (Bonesso et al., 2018)
Innovation/Innovating (MEC and CEC)	Creativity and innovation: The ability to become more creative in ways of thinking and doing in a changing environment. Innovation management, explore and experiment with innovative approaches. Combine knowledge and resources to achieve goals. Able to apply innovation concepts to achieve real results. Creativity: • Trait that enables and catalyses newness, problem solving and a key ingredient of innovation. • Develop ideas and opportunities to create value, including better solutions to existing and new challenges	Innovating: making changes in something established, especially by introducing new methods, ideas, or products. Innovation: Introduction, establishment, institution, commencement, novelty, departure from the old, introduction of new and improved methods and things, modernization, drastic change, breaking of a precedent (Antonites, 2017).	MEC	MEC (Creativity) (Cheetham & Chivers, 1996) CEC (Creativity and innovation) (Bharwani & Talib, 2017) (Boyles, 2012) SEC Innovation (Boyles, 2012)
Value creation (FEC)	Capabilities of developing new	Capabilities of developing new	FEC	

	products, services, and/or business models that generate revenues exceeding their costs and produce sufficient user benefits to bring about a fair return.	products, services, and/or business models that generate revenues exceeding their costs and produce sufficient user benefits to have a fair return (Morris et al., 2013).		
Resilience (MEC and CEC)	<ol> <li>The ability to rapidly adapt to turbulent changes in the market and macro environment.</li> <li>Ability to cope with stresses and disturbances such that one remains well, recovers, or even thrives in the face of adversity.</li> </ol>	The ability to cope with disturbances and stresses in such a way that one remains well, recovers, or even thrives in the face of adversity (Morris et al., 2013).	MEC/CEC	
Positive attitude (FEC)	No definition given	An attitude is defined as "a mental position with regard to a fact or state; a feeling or emotion toward a fact or state." The dictionary goes on to state that the word "positive" can be used as "having a good effect; favourable; marked by optimism." (No formal definition found in a journal)	FEC	
Opportunity recognition (FEC and CEC)	<ol> <li>Being able to identify a solution to a problem</li> <li>Recognizing and developing market opportunities</li> <li>The capacity to perceive changed conditions or overlooked possibilities in the environment that represent potential sources of profit or return to a venture.</li> </ol>	The capacity to perceive changed conditions or overlooked possibilities in the environment that represent potential profit or return to a venture (Morris et al., 2013).	FEC	CEC (Boyles, 2012)

but the definitions were distinct, the ECs were included. This process resulted in 28 ECs, illustrated in Table 3.

#### Concept Matrix

To identify ECs significant for innovation and relevant for the 4IR, a systematic literature review was conducted, which offered a rigorous view of research results (Vom Brocke, Simons, Niehaves, Riemer, Plattfaut and Cleven, 2009:2208). Following the guidelines of Webster and Watson (2002), a search was conducted using the following keywords: ECs, 4IR skills, 4IR entrepreneurial skills, 4IR and abilities, key ECs for I4.0, 4IR and education, education for innovation and 21st century ECs. Finally, 24 resources including seventeen journal articles, three books, two web pages, one conference paper and one review that proposed ECs for I4.0 were considered and analysed (presented in Annexure 3). The mentioned ECs were extracted from each article and a concept matrix was built (Webster and Watson, 2002).

The SHL Universal Competency Framework (Bartram, 2011) was used to further confirm the proper identification of the individual ECs, and a process of clustering was used (refer to Annexure 2). For the purpose of this study, this framework was also adapted for the second round of the Delphi Study, by using the "Great Eight" competencies' main competence areas as the first level and the 20 competency dimensions as the second level, as can be seen in Annexure 2. The ECs of the behavioural level as third level were adapted, based on the results from the first round of the Delphi Study. In this way, the framework was built on a well-known framework from practice and research and adapted for the 4IR and specifically entrepreneurs.

The same codes were used in the concept matrix as developed in the Delphi study, using the SHL framework as guideline to categorize the various ECs; 136 ECs (refer to Figure 2) resulted from the literature study and 87 ECs from the Delphi study. Based on the concept matrix, the most cited ECs, which were cited by three or more articles/authors, were identified (33) and summarized in Figure 3.

#### Figure 3. Concept matrix: Summary of the entrepreneurial competencies most mentioned in the literature



Source: Own compilation

This list presented in Figure 3 was compared with the 28 ECs with a mean score of 6.33 and above that had been identified from the Delphi study. Based on the fact that empirical research has been done on ECs that are well known in the literature, the known ECs (most cited, three times or more) were used to eliminate and shorten the list of 28 ECs identified from the Delphi study. The Delphi study results were therefore used as the starting point for the elimination of ECs. In order to avoid the elimination of critical ECs that could be essential for the 4IR, ECs were nevertheless included if they occurred in the most recent research conducted within a five-year period (2014–2018) and were cited at least three or more times.

Six ECs that had already been identified in the Delphi study were also identified in the literature (decision-making capability, problem-solving, creativity, innovation/ innovating, opportunity recognition and cognitive ability). However, five ECs (communication, technical-functional competence, organizing and leading, learning and research ability) were also among the most cited ECs within the five-year period (2014–2018), but had not been identified in the Delphi study, and were therefore not part of the list of 28 ECs for elimination.

As a result of the first elimination process, Table 4 illustrates that 17 well-known ECs were identified in the concept matrix among the most cited (\*) ECs (taking initiative, building and using networks, persistence/perseverance, self-efficacy, decision-making capability, problem-solving, creativity, innovation/innovating, opportunity recognition, critical thinking, need for achievement, interpersonal skills (teamwork), relationship building skills, analytical ability, cognitive ability, innovativeness and individual commitment). At the same time, 11 specific 4IR ECs were identified within the five-year period (\*\*) and these 4IR ECs include: positive attitude, proactiveness, value creation, resilience, creative problem-solving and imaginativeness, action-oriented, networking ability, adaptability, ability to overcome stumbling blocks, leadership skills and performance motivation.

The second elimination process took the mean score results from the Delphi study into consideration. There were 14 ECs with a mean score above 6.50. The ECs with a mean score of 6.42 and below were further evaluated (listed as 15–28 in Table 4) and eliminated by a process of only including those ECs that were identified specifically for the 4IR in the concept matrix. Even if the EC was cited only once in 4IR literature, it was included in the final list.

First elimination process results	ECs	Delphi results	Second elimination process results
	Competencies	Mean score	Final remaining competencies
*1	Taking initiative	6.67	
*2	Building and using networks	6,67	
*3	Persistence/Tenacity/Perseverance	6,67	
**4	Positive attitude	6,67	1
*5	Self-efficacy	6,67	
*6	Decision-making capability	6,58	2
**7	Proactiveness	6,58	3
**8	Value creation	6,58	4
**9	Resilience	6,58	5
*10	Problem-solving	6,50	6
**11	Creative problem-solving and imaginativeness	6,50	7
*12	Creativity	6,50	8
*13	Innovation/Innovating	6,50	9
*14	Opportunity recognition	6,50	10
**15	Action-orientation	6,42	
**16	Networking ability	6,42	11
*17	Critical thinking	6,42	
**18	Adaptability	6,42	
**19	Ability to overcome stumbling blocks	6,42	
*20	Need for achievement	6,42	
**21	Leadership skills	6,33	12
*22	Interpersonal skills (teamwork)	6,33	
*23	Relationship building skills	6,33	
*24	Analytical ability	6,33	
*25	Cognitive ability	6,33	13
*26	Innovativeness	6,33	
*27	Individual commitment	6,33	
**28	Performance motivation	6,33	

#### Table 4. Delphi Results: Identification and elimination of ECs

\*Most cited competencies eliminated

\*\*Only 4IR competencies identified (2014-2018)

This resulted in a list of 10 4IR ECs (positive attitude, decision-making, proactiveness, value creation, resilience, problem-solving, creative problem-solving and imaginativeness, creativity, innovation/innovating, opportunity recognition). An additional three ECs (networking ability, leadership skills and cognitive ability) were added to the list of 10 ECs. This process resulted in 13 4IR ECs, after which creativity was merged with innovation, resulting in a final list of 12 ECs, as illustrated in Table 5.

#### Results

The final ECs resulted by including ECs identified from the Delphi study (17/28) with a mean score of 6.3–6.67; the most cited ECs (3 times or more) (6/17) from the concept matrix; and ECs identified for the 4IR, specifically (7/17), resulting in a final list of 12 ECs, as illustrated in Table 4. Delphi participants therefore felt that the top-rated essential ECs for 4IR with the highest mean scores were: positive attitude (6.67), decision-making (6.58), proactiveness (6.58), value creation (6.58) and resilience (6.58).

Consistent with recent research advocating the importance of ECs for 4IR (Abdullahi *et al.*, 2020), the top-rated essential ECs for 4IR with the highest mean scores were: positive attitude, categorized as a social competence; decision-making, categorized as a cognitive competence; proactiveness, categorized as a cognitive competence; value creation, categorized as a functional competence; and resilience, categorized as a cognitive competence.

## A Conceptual Framework for 4IR entrepreneurs

Based on evidence from the two-stage methodological principles applied, the classification into categories of the 12 ECs that were identified resulted in the conceptual framework as presented in Figure 4.

Table 5. Summary of the measures employed to assess the final 12 ECs and four categories

Competencies	Mean score	Competence category
Decision-making capability	6.58	CEC and FEC
Proactiveness	6.58	CEC and FEC
Leadership skills	6.33	SEC and FEC
Networking ability	6.42	SEC
Cognitive ability	6.33	MEC
Problem-solving	6.50	MEC and CEC
Creative problem-solving and imaginativeness	6.50	CEC
Innovation/Innovating	6.50	CEC and MEC
Value creation	6.58	FEC
Resilience	6.58	CEC and MEC
Positive attitude	6.67	FEC
Opportunity recognition	6.50	CEC and FEC

Source: Own compilation

Figure 4. An Entrepreneurial competency framework for the 4th Industrial Revolution



Source: Own compilation, as adapted from Le Deist and Winterton (2005)

#### **Discussions and conclusion**

The main focus of this paper is to investigate which ECs are required for the 4IR and significant for innovation. A multi-dimensional holistic approach as well as the SHL Universal Competency Framework is used by categorizing the ECs into the four categories which resulted in the conceptual model for the ECs necessary for the 4IR.

Opportunity recognition, decision-making, proactiveness, resilience, creative problem-solving and imaginativeness, innovation/innovating and problem-solving are categorized as CECs, as they all are based on the possession of appropriate work-related knowledge, skills (Ommi and Zeng, 2018:4). Therefore, the relative importance of CECs is linked to workplace performance (Boyatzis, 2006). Networking and leadership are categorized as SECs, as they all comprise attitudes and behaviours in work-related situations (Cheetham and Chivers, 1996:24). SECs are known as behavioural ECs (knowing how to behave), defined as a relatively enduring characteristic of a person, causally related to effective or superior performance in a job (Winterton et al., 2006:40). Value creation, decision-making, proactiveness, leadership, positive attitude and opportunity recognition is categorized as an FEC, as it is based on the ability to perform a range of work-based tasks effectively to produce specific outcomes (Cheetham and Chivers, 1996:24). It is also known as skills or know-how – things that a person who works in a given occupation area should be able to do and be able to demonstrate (Winterton et al., 2006). Problem-solving, cognitive ability, innovation/innovating and resilience are categorized as MECs, as they facilitate learning (Cheetham and Chivers, 1996:22:22) and the ability to put the focus on the "know-how" and combine and relate a set of skills in different situations (Arisó et al., 2016:51). MECs are also described as metaqualities, i.e. creativity, mental ability, and balanced learning skills, which are reinforced by other qualities. They include the ability to cope with uncertainty, as well as with learning and reflection, and also individuals' knowledge of their own intellectual strengths and weaknesses, how to apply skills and knowledge in various task situations and how to acquire missing ECs (Winterton *et al.*, 2006).

Although there are no additional ECs identified in this paper that enhance IC, emphasis was placed on technology use and development and the integration of business technological skills as important 4IR ECs. Interestingly, technology use and development, as well as integration of business technology skills, are not included after the elimination process in the final conceptual framework presented in this paper. As a developing country, we are still far behind in terms of 4IR and have much to learn from first-world countries. In terms of international comparability,

it is interesting to note that the findings of this study are to a large extent in line with the results of related international findings regarding 4IR ECs. For instance, ECs identified in this study were also identified as 4IR ECs in other countries which investigated this phenomenon, such as decision-making (Grzybowska and Łupicka, 2017; Prifti et al., 2017), problem-solving (Prifti et al., 2017), innovating (Prifti et al., 2017), networking (Erol et al., 2016; Prifti et al., 2017), leadership (Prifti et al., 2017) and cognitive ability (Erol et al., 2016; Prifti et al., 2017). Gray (2016:19) identified ten skills the workforce needs to thrive in the 4IR. A comparison was made between the skills that were required in 2015, compared with the skills required for the workforce of 2020, of which emotional intelligence and cognitive alaptability as one of the ECs identified in this paper.

Based on the 33 ECs identified in the concept matrix and list of 24 articles (Annexure 3) that are from earlier studies (1992–2016) (article 1-19), ECs typically prior to 4IR are: managerial competence, opportunity recognition, need for achievement, creativity, problem-solving and networking (Chandler and Jansen, 1992; Hisrich, Peters and Shepherd, 2005; Man, Lau and Snape, 2008; Botha *et al.*, 2015b). In the articles included after 2016, it is clear that cognitive adaptability and conflict solving are included as important ECs.

The contribution of this paper is fourfold. Firstly, by utilizing the multi-holistic competence approach (Le Deist and Winterton, 2005) to categorize ECs, the entrepreneurial competency framework for the 4IR managed to illustrate the specific category of competence that each EC falls under. This was previously extremely unclear and not specified in most entrepreneurial competence frameworks. Focusing on the entrepreneur as a key factor in Industry 4.0, a broad spectrum of ECs was identified from a cognitive (knowledge), functional (skills), social (attitudes and behaviours) and meta (facilitating learning) perspective. Secondly, the results in this paper further the development of the person-entrepreneurship-fit theory. The extent to which entrepreneurs are higher in a number of distinct individual ECs, as Markman and Baron (2003) indicated, the greater the likelihood or magnitude of IC of entrepreneurs.

Thirdly, the importance of the EC framework developed lies in entrepreneurship training and development, with a focus on educators in higher education and entrepreneurial institutions such as entrepreneurship centres and incubators. The various ECs under each of the four categories can be trained and developed according to the most effective learning style of each category. For example, the ECs under CEC should be trained and developed as part of workplace performance, whereas the ECs under MEC should focus on learning and reflection,

and also individuals' knowledge of their own intellectual strengths and weaknesses. These collective ECs, seen as an important synergetic combination of individual ECs, are therefore critical to develop for an entrepreneur to meet a certain level of competence, which is known as the ability to accomplish a work task up to a recognized standard (Matthews and Brueggemann, 2015:11). The final contribution of the study lies in providing business owners with knowledge about the business's ability to integrate, build and reconfigure internal and external ECs to rapidly changing environments. From a supply side, a competitive advantage can only be achieved if an entrepreneurial organization has the ECs to serve the market more effectively than its competitors. This can be achieved by means of integrating knowledge, rather than just having the knowledge. South African entrepreneurs intending to compete in the global market have important practical implications to consider, particularly regarding their capacity to innovate in the 4IR. These entrepreneurs can focus on enhancing the 12 ECs as identified in this paper, as significant ECs for IC and the 4IR. Specifically, entrepreneurs in developing countries need to effectively prepare for this industrial revolution and also the next. Entrepreneurs will therefore require continuous learning across multiple disciplines to be able to adapt an entire business, innovate in rapidly changing environments, and enable effective coordination between components (Vendrell-Herrero, González-Pernía and Peña-Legazkue, 2014; Hermann, Pentek, Otto, Pentek and Otto, 2015).

#### Limitations and future research

Firstly, the inadequacy of studies on 4IR ECs among entrepreneurs in developing countries, specifically South Africa, was limiting in the review of literature. Therefore, international studies were considered as a point of reference and ECs and innovative capacity literature were used in general. This resulted in limited studies that focused on individual ECs. At the time of conducting the research in this paper, the majority of the studies included in the concept matrix were published before 2016. It is recommended that the concept matrix be repeated by including articles from 2020 onwards. Future research can attempt a comparative study between the EC list and categories identified in this paper and that of others in developed countries, specifically focusing on IC and 4IR ECs. Secondly, it is important to note that other Delphi and literature review studies could identify further possible ECs required for the 4IR. Therefore, it is imperative to empirically test the conceptual framework developed in this paper. This could be done by conducting a longitudinal study to determine whether the ECs identified in this paper enhanced the IC for 4IR entrepreneurs. Lastly, other ECs identified from the

Delphi study that were not tested included: taking initiative, persistence, perseverance, critical thinking, the need for achievement, interpersonal skills, teamwork, relationship building, analytical ability and individual commitment. From the most cited ECs that were not included in this study were: communication, technical-functional competence, organizing and leading, learning and research ability.

# Declaration of conflict of interest

The author(s) declared no potential conflicts of interest with respect to the research, authorship, and/or publication of this article.

# Funding

The author(s) received no financial support for the research, authorship, and/or publication of this article.

# REFERENCES

Abdullahi, I.M., bin Jabor, M.K. and Akor, T.S. 2020. Developing 4IR engineering entrepreneurial skills in polytechnic students: A conceptual framework. *International Journal of Innovative Technology and Exploring Engineering*, 9(3):2636-2642.

Ackoff, R. 2008. Systems thinking for curious managers. Triarchy Press.

Acs, Z.J., Audretsch, D.B. and Lehmann, E.E. 2013. The knowledge spillover theory of entrepreneurship. *Small Business Economics*, 41(4):757-774.

Adner, R. and Kapoor, R. 2010. Value creation in innovation ecosystems: How the structure of technological interdependence affects firm performance in new technology generations. *Strategic Management Journal*, 31(3):306-333.

Ahmad, N.H., Halim, H.A. and Zainal, S.R.M. 2010. Is entrepreneurial competency the silver bullet for SME success in a developing nation. *International Business Management*, 4(2):67-75.

Ahmad, N.H., Suseno, Y., Seet, P.-S., Susomrith, P. and Rashid, Z. 2018. Entrepreneurial competencies and firm performance in emerging economies: A study of women entrepreneurs in Malaysia. *Knowledge, learning and innovation*. Switzerland: Springer. In: Ratten V., Braga V., Marques C. (Eds) *Knowledge, learning and innovation. Contributions to Management Science*. Springer, Alipour, M. and Taleghani, M. 2016. The relationship between entrepreneurial skills of managers and organizational effectiveness in small and medium enterprises - Case Study: Representatives of Iran Khodro in Mazandaran province. *Journal of Administrative Management, Education and Training*, 12(2):03-08.

Ameen, Z., Hameed, T., Bashir, H.R., Bashir, H.F. and Amin, H.A.R. 2015. Integrating strategic management actions and interpersonal skills in entrepreneurship to create competitive advantage. *American Journal of Marketing Research*, 1(3):189-192.

Amini, Z., Arasti, Z. and Bagheri, A. 2018. Identifying social entrepreneurship competencies of managers in social entrepreneurship organizations in healthcare sector. *Journal of Global Entrepreneurship Research*, 8(1):19.

Arafeh, L. 2016. An entrepreneurial key competencies' model. *Journal of Innovation and Entrepreneurship,* 5(1):26.

Antonites, A.J. 2017. *Exploring creativity and innovation: A structured approach for entrepreneurs, managers and other game changers.* Hatfield, Pretoria, South Africa: Van Schaik

Arisó, A., Girotto, M. and Fernandez, J.L. 2016. The evaluation of students metacompetencies and management skills in the context of the final year project. In: Aaltio, I. and Eskelinen, M.T. (Eds.). *The 11th European Conference on* 

Innovation and Entrepreneurship, Finland, 15-16 September:50-56.

Baron, R.A. 2006. Opportunity recognition as pattern recognition: How entrepreneurs "connect the dots" to identify new business opportunities. *Academy of Management Perspectives*, 20(1):104-119.

Baron, R.A. and Ensley, M.D. 2006. Opportunity recognition as the detection of meaningful patterns: Evidence from comparisons of novice and experienced entrepreneurs. *Management Science*, 52(9):1331-1344.

Bartram, D. 2011. The SHL universal competency framework. *Surrey, UK: SHL White Paper*.

Bharwani, S. and Talib, P. 2017. Competencies of hotel general managers: A conceptual framework. *International Journal of Contemporary Hospitality Management*, 29(1):393-418.

Bird, B. 1995. Towards a theory of entrepreneurial competency. *Advances in Entrepreneurship, Firm Emergence and Growth,* 2(1):51-72.

Bloem, J., Van Doorn, M., Duivestein, S., Excoffier, D., Maas, R. and Van Ommeren, E. 2014. *The Fourth Industrial Revolution: Things to Tighten the Link between IT and OT*. Sogeti VINT2014.

Bonesso, S., Gerli, F., Pizzi, C. and Cortellazzo, L. 2018. Students' Entrepreneurial Intentions: The Role of Prior Learning Experiences and Emotional, Social, and Cognitive Competencies. *Journal of Small Business Management*, 56(sup1):215-242.

Botha, M., Van Vuuren, J. and Kunene, T. 2015. An integrated entrepreneurial performance model focusing on the importance and proficiency of competencies for start-up and established SMEs. *South African Journal of Business Management,* 46(3):55-66. DOI: https://doi.org/10.4102/sajbm.v46i3.101

Botha, M., Vuuren, J. and Kunene, T. 2015. Van An integrated entrepreneurial performance model focusing on the importance and proficiency of competencies for start-up and established SMEs. *South African Journal of Business Management,* 46(3 SRC - GoogleScholar):1-11.

Boyatzis, R.E. 2006. Using tipping points of emotional intelligence and cognitive competencies to predict financial performance of leaders. *Psicothema*, 18:124-131.

Boyles, T. 2012. 21st century knowledge, skills, and abilities and entrepreneurial competencies: A model for undergraduate entrepreneurship education. *Journal of Entrepreneurship Education*, 15:41.

Brady, S.K. 2015. Utilizing and Adapting the delphi method for Use in Qualitative Research. *International Journal of Qualitative Methods*:1-6.

Brix, J. 2019. Innovation capacity building: An approach to maintaining balance between exploration and exploitation in organizational learning. *The Learning Organization*, 26(1):12-26.

Brown, S., Hingel, G., Ratcheva, V. and Zahidi, S. 2020. *World Economic Forum: The future of jobs report 2020.* Switzerland: [Online]. Available from: <a href="http://www3.weforum.org/docs/WEF\_Future\_of\_Jobs\_2020.pdf">http://www3.weforum.org/docs/WEF\_Future\_of\_Jobs\_2020.pdf</a> [Accessed: 03/11/2020].

Carayannis, E.G., Grigoroudis, E., Sindakis, S. and Walter, C. 2014. Business model innovation as antecedent of sustainable enterprise excellence and resilience. *Journal of the Knowledge Economy*, 5(3):440-463.

Casper, S. and Whitley, R. 2004. Managing competences in entrepreneurial technology firms: A comparative institutional analysis of Germany, Sweden and the UK. *Research Policy*, 33(1):89-106.

Chaka, C. 2020. Skills, competencies and literacies attributed to 4IR/Industry 4.0: Scoping Review. *International Federation of Library Associations and Institutions*, 46(4):369-399.

Chandler, G.N. and Hanks, S.H. 1994. Founder competence, the environment, and venture performance. *Entrepreneurship: Theory and Practice*, 18(3):77-90.

Chandler, G.N. and Jansen, E. 1992. The founder's self-assessed competence and venture performance. *Journal of Business Venturing*, 7(3):223-236.

Chandler, G.N. and Lyon, D.W., 2009. Involvement in knowledge–acquisition activities by venture team members and venture performance. *Entrepreneurship Theory and Practice*, 33(3):571-592.

Cheetham, G. and Chivers, G. 1996. Towards a holistic model of professional competence. *Journal of European Industrial Training*, 20(5):20-30.

Colombo, M.G. and Grilli, L. 2005. Founders' human capital and the growth of new technology-based firms: A competence-based view. *Research policy*, 34(6):795-816.

Darroch, M.A. and Clover, T. 2005. The effects of entrepreneurial quality on the success of small, medium and micro agri-businesses in KwaZula-Natal, South Africa. *Agrekon*, 44(3):321-343.

Dixon, R., Meier, R.L., Brown, D.C. and Custer, R.L. 2005. The critical entrepreneurial competencies required by instructors from institution-based enterprises: A Jamaican study. *Journal of STEM Teacher Education*, 42(4):24-51.

do Carmo Matias Freire, M., da Silva, D.P., de Paula Ferreira Caetano, A. and de Fátima Nunes, M. 2019. Final year dental students' assessment of their profile, competencies and skills in a public university. Brazilian Journal of Oral Sciences, 18.

Dyer, J.H., Gregersen, H.B. and Christensen, C. 2008. Entrepreneur behaviors, opportunity recognition, and the origins of innovative ventures. *Strategic Entrepreneurship Journal*, 2(4):317-338.

Eberhard, B., Podio, M., Alonso, A.P., Radovica, E., Avotina, L., Peiseniece, L., Caamaño Sendon, M., Gonzales Lozano, A. and Solé-Pla, J. 2017. Smart work: The transformation of the labour market due to the fourth industrial revolution (I4.0). *International Journal of Business and Economic Sciences Applied Research*, 10(3).

Erikson, T. 2002. Entrepreneurial capital: The emerging venture's most important asset and competitive advantage. *Journal of Business Venturing*, 17(3):275-290.

Erol, S., Jäger, A., Hold, P., Ott, K. and Sihn, W. 2016. Tangible Industry 4.0: A scenario-based approach to learning for the future of production. *Procedia CIRP*, 54:13-18.

Fernando, A. 2020. Assessing the development of entrepreneurial competencies. *Technology Transfer: Innovative Solutions in Social Sciences and Humanities (3)*:65-67.

Glancey, K. 1998. Determinants of growth and profitability in small entrepreneurial firms. *International Journal of Entrepreneurial Behavior Research*, 4(1):18-27.

Gray, A. 2016. *The 10 skills you need to thrive in the Fourth Industrial Revolution*. [Online]. Available from: <u>https://www.weforum.org/agenda/2016/01/the-10-skills-you-need-to-thrive-in-the-fourth-industrial-revolution/</u> [Accessed: 12/09/2017].

Grzybowska, K. and Łupicka, A. 2017. Key competencies for Industry 4.0. *Economics and Management,* 1(1):250-253.

Hashim, N.A.B., Raza, S. and Minai, M.S. 2018. Relationship between entrepreneurial competencies and small firm performance: Are dynamic capabilities the missing link? *Academy of Strategic Management Journal*, 17(2):1-10.

Hazlina Ahmad, N., Ramayah, T., Wilson, C. and Kummerow, L. 2010. Is entrepreneurial competency and business success relationship contingent upon business environment? A study of Malaysian SMEs. *International Journal of Entrepreneurial Behavior and Research*, 16(3):182-203.

Hermann, M., Pentek, T., Otto, B., Pentek, T. and Otto, B. 2015. Design principles for industry 4.0 scenarios: A literature review. *Dortmund, Germany: Technische Universität Dortmund*.

Herrington, M., Kew, J. and Kew, P. 2016. *Global Entrepreneurship Monitor, Global Report 2015/16.* [Online]. Available from: <u>https://www.gemconsortium.org/report/gem-2015-2016-global-report</u> [Accessed: 16/08/2016].

Herrington, M., Kew, J. and Kew, P. 2018. Global Entrepreneurship Monitor Report South Africa 2017/18. *Global Entrepreneurship Monitor (GEM). The Global Entrepreneurship Research Association (GERA). Wellesley, Massachusetts: USA*.

Hisrich, R., Peters, M. and Shepherd, D. 2005. *Entrepreneurship.* 6th ed. New York: McGraw-Hill/Irwin.

Holmes, W.M. and Scaffa, M.E. 2009. An exploratory study of competencies for emerging practice in occupational therapy. *Journal of Allied Health*, 38(2):81-90.

Hussler, C. and Ronde, P. 2009. Investing in networking competences or establishing in hot spots?: The innovation dilemna. *Journal of Technology Management and Innovation*, 4(4):1-13.

Kaur, H. and Bains, A. 2013. Understanding the concept of entrepreneur competency. *Journal of Business Management and Social Sciences Research*, 2(11):2013.

Klopper, R., Lubbe, S. and Rugbeer, H. 2007. The matrix method of literature review. *Alternation*, 14(1):262-276.

Kruger, S. and Steyn, A.A. 2021. A conceptual model of entrepreneurial competencies needed to utilise technologies of Industry 4.0. *The International Journal of Entrepreneurship and Innovation*, 22(1):56-67.

Lawal, F.A., Iyiola, O.O., Adegbuyi, O.A., Ogunnaike, O.O. and Taiwo, A.A. 2018. Modelling the relationship between entrepreneurial climate and venture performance: The moderating role of entrepreneurial competencies. *Academy of Entrepreneurship Journal*, 24(1):1-16.

Le Deist, F.D. and Winterton, J. 2005. What is competence? *Human Resource development international,* 8(1):27-46.

Leopold, T.A., Ratcheva, V.R. and Zahidi, S. 2016. *The future of jobs: Employment, skills and workforce strategy for the fourth industrial revolution.* [Online]. Available from: <u>http://www3.weforum.org/docs/WEF\_Future\_of\_Jobs.pdf</u> [Accessed: 24/05/2020].

Levenson, A. 2005. Do competencies drive organizational performance? Can they? Evidence and implications for professional and HR competencies. *Effective Organizations*, 6:1-28.

Levenson, A.R., Van der Stede, W.A. and Cohen, S.G. 2006. Measuring the relationship between managerial competencies and performance. *Journal of Management*, 32(3):360-380.

Lilleväli, U. and Täks, M. 2017. Competence models as a tool for conceptualizing the systematic process of entrepreneurship competence development. *Education Research International*, 2017.

Lose, T. and Kapondoro, L. 2020. Competencies for business incubayors in a disruptive context: The case of South African business incubators. *Academy of Entrepreneurship Journal*, 26(4).

Lukjanska, R. 2010. *Innovation capacity–problems and solutions for successful development*. Paper presented at Annual 16th international Scientific Conference Proceedings Research for Rural Development:42-48.

Łupicka, A. and Grzybowska, K. 2018. Key managerial competencies for industry 4.0practitioners', researchers' and students' opinions. *Logistics and Transport,* 39.

Mamabolo, M.A., Kerrin, M. and Kele, T. 2017. Entrepreneurship management skills requirements in an emerging economy: A South African outlook. *The Southern African Journal of Entrepreneurship and Small Business Management*, 9(1):1-10.

Man, T.W., Lau, T. and Chan, K. 2002. The competitiveness of small and medium enterprises: A conceptualization with focus on entrepreneurial competencies. *Journal of Business Venturing*, 17(2):123-142.

Man, T.W., Lau, T. and Snape, E. 2008. Entrepreneurial competencies and the performance of small and medium enterprises: An investigation through a framework of competitiveness. *Journal of Small Business and Entrepreneurship*, 21(3):257-276.

Markman, G.D. and Baron, R.A. 2003. Person–entrepreneurship fit: Why some people are more successful as entrepreneurs than others. *Human Resource Management Review*, 13(2):281-301.

Matthews, C.H. and Brueggemann, R. 2015. *Innovation and entrepreneurship: A competency framework.* Routledge.

Miller, W.L. and Morris, L. 2008. Fourth generation Rand: Managing knowledge, technology, and innovation. John Wiley.

Mitchell, R.K. 2005. Tuning up the global value creation engine: The road to excellence in international entrepreneurship education. *International entrepreneurship*: Emerald Group.

Mitchelmore, S. and Rowley, J. 2010. Entrepreneurial competencies: A literature review and development agenda. *International Journal of Entrepreneurial Behavior and Research*, 16(2):92-111.

Moolman, H. 2017. A conceptual competence-based framework for enhancing the employability of graduates. *The Independent Journal of Teaching and Learning*, 12(2):26-43.

Morris, M.H., Webb, J.W., Fu, J. and Singhal, S. 2013. A Competency-Based Perspective on Entrepreneurship Education: Conceptual and Empirical Insights. *Journal of Small Business Management*, 51(3):352-369.

Nassif, V.M.J., Ghobril, A.N. and Silva, N.S.d. 2010. Understanding the entrepreneurial process: a dynamic approach. *BAR-Brazilian Administration Review*, 7(2):213-226.

Okoli, C. and Pawlowski, S.D. 2004. The Delphi method as a research tool: an example, design considerations and applications. *Information and Management*, 42(1):15-29.

Ommi, A. and Zeng, Y. 2018. Defining the appropriate course project for fostering the expected cognitive competencies: EBD approach to an engineering design course. *Proceedings of the Canadian Engineering Education Association (CEEA)*.

Orhei, L. 2011. The competence of social entrepreneurship: A multidimensional competence approach. Berlin: Kluwer/Springer.

Pérez-Luño, A., Wiklund, J. and Cabrera, R.V. 2011. The dual nature of innovative activity: How entrepreneurial orientation influences innovation generation and adoption. *Journal of Business Venturing*, 26(5):555-571.

Perks, S. and Strüwig, M. 2005. Skills necessary to grow micro entrepreneurs into small business entrepreneurs: Management. *South African Journal of Economic and Management Sciences*, 8(2):171-186.

Plawgo, B. and Ertman, A. 2021. Competency needs of Industry 4.0 companies. *Central European Management Journal*, 29(4):172-195.

Prifti, L., Knigge, M., Kienegger, H. and Krcmar, H. 2017. *A Competency Model for*" *Industrie 4.0*" *Employees*. Paper presented at 13th International Conference on Wirtschaftsinformatik, St. Gallen, Switzerland:46-60.

Racela, O.C. 2014. Customer orientation, innovation competencies, and firm performance: A proposed conceptual model. *Procedia-Social and Behavioral Sciences*, 148:16-23.

Ramli, S., Rasul, M.S. and Affandi, H.M. 2020. Identifying Technology Competency of Green Skills in the Fourth Revolution Industries amongst teacher trainees. *Universal Journal of Educational Research* 8(11A):33-42.

Rasmussen, E., Mosey, S. and Wright, M. 2011. The evolution of entrepreneurial competencies: A longitudinal study of university spin-off venture emergence. *Journal of Management Studies*, 48(6):1314-1345.

Reis, D.A., Fleury, A.L. and Carvalho, M.M. 2020. Consolidating core entrepreneurial competences: Toward a meta-competence framework. *International Journal of Entrepreneurial Behavior and Research*, 27(1):179-204.

Robles, L. and Zárraga-Rodríguez, M. 2015. Key competencies for entrepreneurship. *Procedia Economics and Finance*, 23:828-832.

Ryan, G., Emmerling, R.J. and Spencer, L.M. 2009. Distinguishing high-performing European executives: The role of emotional, social and cognitive competencies. *The Journal of Management Development*, 28(9):859-875.

Sánchez, J. 2012. The influence of entrepreneurial competencies on small firm performance. *Revista Latinoamericana de Psicología*, 44(2):165-177.

Santandreu-Mascarell, C., Garzon, D. and Knorr, H. 2013. Entrepreneurial and innovative competences, are they the same? *Management Decision*, 51(5):1084-1095.

Saunders, M., Lewis, P. and Thornhill, A. 2016. Research methods for business students 7th ed. New York: Pearson Education.

Schneider, K. 2017. Entrepreneurial competencies of women entrepreneurs of micro and small enterprises. *Science Journal of Education*, 5(6):252-261.

Shan, P., Song, M. and Ju, X. 2016. Entrepreneurial orientation and performance: Is innovation speed a missing link? *Journal of Business Research*, 69(2):683-690.

Sopegina, V.T., Chapaev, N.K. and Simonova, M.V. 2016. Integration of pedagogical and technological knowledge in forming meta-competencies of a modern worker. *International Journal of Environmental and Science Education*, 11(15):7836-7846.

Stenholm, P., Ramström, J., Franzén, R. and Nieminen, L. 2021. Unintentional teaching of entrepreneurial competences. *Industry and Higher Education*, 35(4):505-517

Straka, G.A. 2004. Measurement and evaluation of competence. The foundations of evaluation and impact research. Third report on vocational training research in Europe: background report. Luxembourg: Office for Official Publications of the European Communities.

Tisch, M., Abele, E. and Metternich, J. 2019. Competencies for future production. *Learning Factories*: Springer.

Tittel, A. and Terzidis, O. 2020. Entrepreneurial competences revised: Developing a consolidated and categorized list of entrepreneurial competences. *Entrepreneurship Education*, 3(1):1-35.

Ucbasaran, D., Westhead, P. and Wright, M. 2002. Human capital based determinants of opportunity identification.

Van Vuuren, J. and Nieman, G. 1999. Entrepreneurship education and training: A model for syllabi/curriculum development.

Veliu, L. and Manxhari, M. 2017. The impact of managerial competencies on business performance: SME's in Kosovo. *Journal of Management*, 30(1):59-65.

Vendrell-Herrero, F., González-Pernía, J.L. and Peña-Legazkue, I. 2014. Do incentives matter to promote high technology-driven entrepreneurial activity? *International Entrepreneurship and Management Journal*, 10(1):43-66.

Venkatraman, N. 1989. The concept of fit in strategy research: Toward verbal and statistical correspondence. *Academy of Management Review*, 14(3):423-444.

Vom Brocke, J., Simons, A., Niehaves, B., Riemer, K., Plattfaut, R. and Cleven, A. 2009. Reconstructing the giant: On the importance of rigour in documenting the literature search process. Verona, Italy:2206-2217.

Webster, J. and Watson, R.T. 2002. Analyzing the past to prepare for the future: Writing a literature review. *MIS Quarterly*:xiii-xxiii.

Westhead, P., Ucbasaran, D. and Wright, M. 2005. Experience and cognition: do novice, serial and portfolio entrepreneurs differ? *International Small Business Journal*, 23(1):72-98.

Wickham, P. 2001. *Strategic Entrepreneurship: A decision making approach to new venture creation and management.* . Essex, UK: Pearson Education.

Williams, A. and Anyanwu, S.A. 2017. Innovation and organizational resilience: A study of selected food and beverage firms in Port Harcourt. *International Journal of Advanced Academic Research*, 3(6):1-15.

Winterton, J., Delamare-Le Deist, F. and Stringfellow, E. 2006. *Typology of knowledge, skills and competences: clarification of the concept and prototype*. Office for Official Publications of the European Communities Luxembourg. [Online]. Available from: <u>https://infoeuropa.eurocid.pt/files/database/000037001-000038000/000037620.pdf</u> [Accessed: 13/08/2017].

Ye, A., Resnick, I., Hansen, N., Rodrigues, J., Rinne, L. and Jordan, N.C. 2016. Pathways to fraction learning: Numerical abilities mediate the relation between early cognitive competencies and later fraction knowledge. *Journal of Experimental Child Psychology*, 152:242-263.