

Unit Securities & Trust Co. of S.A. Ltd.

TELEPHONE 33-2721/5.
P.O. BOX 4768.
TELEGRAPHIC ADDRESS:
"UNITSECURE."



UNIT SECURITY HOUSE,
Cor. FOX & SAUER STREETS,
JOHANNESBURG.

10th January, 1949.

Directors :

R. K. FRAAY, H. ALTMANN, W. FEARNHEAD, Dr. B. FRIEDMAN, M.P., I. HAYMAN,
Dr. J. C. HEYER (Hollander), A. IMMINK, T. E. KENDALL, C. H. LEON, H. W. J. VAN DER BRUGGE.

Alternate Directors :

P. FOX, P. A. LEON, F. W. PATTEN, J. PINKERTON, H. J. SANDERSON.

TO UNIT CERTIFICATE HOLDERS.

Dear Sir/Madam,

We have pleasure in announcing the dividends on Unit Certificates for the half-year ended 31st December, 1948. These dividends are declared in the currency of the Union of South Africa, and are payable on the 1st March, 1949, to investors who held Unit Certificates registered in their name at the close of business on the 3rd January, 1949.

In terms of the Union of South Africa Income Tax Act, 1941, as amended, Non-Resident Shareholders' tax at the rate of 7½ per cent. will be deducted by the Company from the dividends payable to those Unit Certificate Holders whose addresses in the register of the Company were outside the Union of South Africa.

Particulars in regard to alterations which have been effected during the last six months in the portfolios of a number of Units issued by this Company are also given for your information. The alterations have created, in many Units, cash balances which in some cases are distributable according to the Trust Deeds. Unit Certificate Holders are reminded that these capital refunds are non-recurrent. They are stated in brackets on the accompanying schedule.

IF ANY CERTIFICATE HOLDERS WISH TO NOTIFY THE COMPANY OF CHANGES OF ADDRESS OR OF DIVIDEND INSTRUCTIONS, WILL THEY PLEASE NOTE THAT THE 31st JANUARY, 1949, IS THE LAST DAY FOR NOTIFYING SUCH CHANGES. AFTER THE 31st JANUARY, 1949, DIVIDEND CHEQUES WILL BE MADE OUT FOR DESPATCH ON THE 1st MARCH, 1949, TO THE ADDRESSES REGISTERED WITH THE COMPANY AT THE 31st JANUARY, 1949.

Yours faithfully,

UNIT SECURITIES & TRUST CO. OF S.A., LIMITED.

Charles J. Harbison

SECRETARY.

DIVIDENDS ON UNIT CERTIFICATES

FOR THE HALF-YEAR ENDED 31st DECEMBER, 1948.

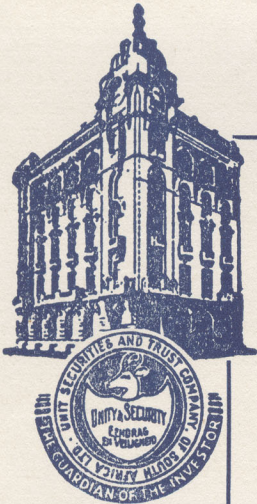
DIVIDEND No. 30—PAYABLE 1st MARCH, 1949.

(All amounts are per Sub-Unit unless otherwise stated).

Unit No.	DIVIDENDS RECEIVED AND DECLARED AT 31st DECEMBER, 1948, INCLUDING ANNUAL REBATE OF SERVICE CHARGE <small>(In terms of the relative Trust Deeds, the dividends declared on certain Units include Capital Receipts, the amounts of which are shown in brackets.)</small>	AMOUNTS TO BE CARRIED FORWARD FOR REINVESTMENT OR SUBSEQUENT DISTRIBUTION <small>The amounts shown are, in terms of the relative Trust Deeds carried forward for reinvestment.</small>	COLLECTION CHARGE <small>Amount per Sub-Unit in terms of the relative Trust Deeds. Subject to a maximum of 10s. in respect of all Units numbered 1 to 28.)</small>
	s. d. (in pence)	(Per Issue)	(In Pence)
1	4 5	—	1
2	4 7	—	1
3	4 8	—	1
4	4 2	—	1
5	4 4	—	1
6	38 8 (3.8400)	—	2
7	11 8	—	2
8	3 6	—	1
9	26 2 (6.2960)	—	2
11	42 3 (16.3000)	—	2
14	4 3	—	1
15	32 2	—	3
16	4 1	—	1
17	16 5 (7.3920)	—	2
18	3 4	—	1
19	39 3 (11.4780)	—	3
21	33 7 (12.6780)	—	2
22	64 0 (3.0720)	—	3
23	30 3 (4.9920)	—	2
24	5 7	—	1
25	3 8	—	1
26	25 9 (11.6920)	—	2
27	19 7 (3.2350) per 50 Sub-Units	—	1 per 25
28	23 8 (2.1600)	—	2
29	3 3	515 13 2	1
30	3 3	389 3 5	1
31	4 0	368 6 1	1½
32	3 0	7 1 5	1½
33	2 6	9 3 1	1
34	2 5	—	1
35	25 10 (4.0320)	—	2
36	3 5	—	2
37	27 10 (11.8180)	—	2
38	3 9 (.4316) per 10 Sub-Units	—	½ per 10
39	2 1 (.4316)	509 3 11	½
40	2 8	17 12 1	½ per 10
41	14 5 (7.2890) per 10 Sub-Units per 5 Sub-Units	—	½ per 5
42	2 7	—	½
43	1 7	—	¼
44	3 5 (1.0436)	—	½
45	2 3 (1.0436)	501 1 8	½
46	3 7	11 5 0	¾ per 5
47	9 7	11 7 9	¾ per 5
48	2 8	2 10 0	½
49	2 2	256 19 11	½
50	4 3	16 1 5	½
51	3 7	325 9 6	½

These will be deducted.

These have been deducted before arriving at the amounts for distribution.



UNIT SECURITY HOUSE,
Cor. Fox and Sauer Streets,
JOHANNESBURG

JOHANNESBURG
POSTAGE
PAID.

Mrs. Ella P. Cleland,
185, Dumbarton Road,
Arcadia,
PRETORIA,

C1034

HORTORS 433588

**CERTIFICATE HOLDERS ARE REQUESTED TO
ADVISE THE COMPANY OF ANY CHANGE
OF ADDRESS AS EARLY AS POSSIBLE.**