

WOMEN'S FINANCIAL INCLUSION IN THE TRANSPORT INDUSTRY

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ABSTRACT

Women's financial inclusion in the Transport sector was a problem before the emergence of the COVID 19 pandemic. Women have been struggling to be part of economic development in the transport sector since before the beginning of democracy. It is known as a male dominated industry. Stereotype plays a core role in disadvantaging women so that they are not seen as being capable or suitable to perform the same job as men.

This results in women being cast aside in transport sector employment and procurement opportunities. Further, most working environments are typically not conducive for or receptive to women. These environments are also not conducive to men taking on caring roles so that women can advance in the workplace. Transport industry boardrooms are occupied by men. Few women are able to be part of boards, committees or play senior roles as forum members.

In his address the President of South Africa his Excellency Mr Cyril Ramaphosa made mentioned that in all government department procurement processes, women, including women with disabilities; have to constitute 40% of the economy in all businesses sectors. The National Development Plan Vision 2030 also emphasises the matter on women's empowerment especially in economic development.