# A NEW CONCEPT FOR A VERTICAL TAKE OFF AND LANDING BUSINESS JET

### <u>R MIA</u>

Pegasus Universal Aerospace www.pegasusua.com

## ABSTRACT

A brief introduction to Pegasus Universal Aerospace Pegasus Universal Aerospace is a South African Born Aerospace Company whose vision is to become and be seen as the platinum standard for aircraft manufacturing leasing and charter in Africa. The Pegasus mission focuses on providing our clients service and value that exceeds their expectations in terms of relationships, safety and timelines.

#### Vision for job creation and future income

Pegasus focuses on job creation in the aviation industry as well as generation of healthy future income for our country. Direct industry employment focuses on airport operators, civil aerospace, air navigation service providers. Pegasus also aims at creating indirect jobs that include those as suppliers in the air transport industry. The knock of effect will also focus on Induced jobs by spending directly or indirectly in the transport industry. Pegasus also acknowledge the importance that aviation plays in supporting the tourism sector

#### Unique SA capabilities

South Africa has great infrastructure to allow for development that will support aviation. The wealth of knowledge and experience of our engineers are under estimated and come at a fraction of what engineers cost in the US. Our people are determined and have the right attitude to persevere in technical projects which are born in the aviation industry.

#### **Funding Challenges**

Funding in our country is more readily available once a project is up and running, the real challenge is attracting entities that have a risk appetite and trust in business innovation and its vision right from the start.

#### How can SA Government provide support

It would be an ideal for government to support business from the onset of projects further discussions on the various avenues that require government attention and support will be discussed.