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## APPENDICES

## APPENDIX A

1921	-9,5	1944	3,5	1967	3,5	1990	14,4
1922	-16,6	1945	2,7	1968	1,8	1991	15,3
1923	-3,0	1946	1,5	1969	2,9	1992	13,9
1924	1,4	1947	4,0	1970	4,1	1993	9,7
1925	-0,4	1948	5,6	1971	5,7	1994	9,0
1926	-1,5	1949	3,7	1972	6,1	1995	8,7
1927	0,6	1950	4,0	1973	9,4	1996	7,4
1928	0,0	1951	7,4	1974	11,6	1997	8,6
1929	-0,3	1952	8,7	1975	12,5	1998	6,9
1930	-2,3	1953	3,4	1976	11,2	1999	5,2
1931	-3,8	1954	1,6	1977	11,2	2000	5,4
1932	-4,5	1955	3,2	1978	11,0	2001	5,7
1933	-2,7	1956	1,9	1979	13,2	2002	9,2
1934	1,2	1957	3,0	1980	13,8	2003	5,8
1935	-0,6	1958	3,5	1981	15,2	2004	1,4
1936	0,3	1959	1,1	1982	14,7	2005	3,4
1937	2,4	1960	1,2	1983	12,4	2006	4,7
1938	3,6	1961	2,2	1984	11,5		
1939	0,0	1962	1,3	1985	16,3		
1940	3,3	1963	1,4	1986	18,6		
1941	4,6	1964	2,6	1987	16,1		
1942	8,4	1965	3,9	1988	12,9		
1943	6,0	1966	3,6	1989	14,7		

Sources: Statistics SA, [S.a.]

**APPENDIX B**

Table B1 South African CPI, 2000 = 100

1921	1,7	1943	1,7	1965	3,4	1987	28,7
1922	1,5	1944	1,7	1966	3,5	1988	32,4
1923	1,4	1945	1,8	1967	3,6	1989	37,1
1924	1,5	1946	1,8	1968	3,7	1990	42,4
1925	1,4	1947	1,9	1969	3,8	1991	49,0
1926	1,4	1948	2,0	1970	4,0	1992	55,7
1927	1,4	1949	2,1	1971	4,2	1993	61,2
1928	1,4	1950	2,1	1972	4,5	1994	66,6
1929	1,4	1951	2,3	1973	4,9	1995	72,4
1930	1,4	1952	2,5	1974	5,4	1996	77,7
1931	1,3	1953	2,6	1975	6,1	1997	84,4
1932	1,3	1954	2,6	1976	6,8	1998	90,2
1933	1,2	1955	2,7	1977	7,6	1999	94,9
1934	1,3	1956	2,8	1978	8,4	2000	100,0
1935	1,3	1957	2,8	1979	9,5	2001	105,7
1936	1,3	1958	2,9	1980	10,8	2002	115,4
1937	1,3	1959	3,0	1981	12,5	2003	122,1
1938	1,3	1960	3,0	1982	14,3	2004	123,8
1939	1,3	1961	3,1	1983	16,1	2005	128,0
1940	1,4	1962	3,1	1984	17,9	2006	134,0
1941	1,5	1963	3,2	1985	20,8		
1942	1,6	1964	3,2	1986	24,7		

Sources: Statistics SA, [S.a.]

## APPENDIX C

Table C1	South African CPI, 1922 = 100						
1921	110,5	1944	117,1	1967	244,5	1990	2876,4
1922	100,0	1945	120,1	1968	249,4	1991	3317,5
1923	97,0	1946	121,9	1969	257,5	1992	3777,8
1924	98,4	1947	126,9	1970	268,0	1993	4144,9
1925	98,0	1948	134,2	1971	283,2	1994	4515,4
1926	96,5	1949	139,2	1972	301,6	1995	4907,4
1927	97,0	1950	144,7	1973	330,5	1996	5268,3
1928	97,2	1951	155,4	1974	368,8	1997	5721,2
1929	96,8	1952	168,9	1975	415,1	1998	6114,9
1930	94,6	1953	174,8	1976	460,9	1999	6431,7
1931	91,1	1954	178,0	1977	512,3	2000	6775,1
1932	87,0	1955	183,6	1978	569,3	2001	7161,4
1933	84,7	1956	187,1	1979	645,0	2002	7817,7
1934	85,9	1957	192,7	1980	733,1	2003	8275,7
1935	85,4	1958	199,4	1981	844,9	2004	8390,4
1936	85,6	1959	201,7	1982	968,6	2005	8675,7
1937	87,7	1960	204,1	1983	1087,8	2006	9083,5
1938	90,9	1961	208,5	1984	1213,1		
1939	90,8	1962	211,2	1985	1410,8		
1940	94,0	1963	213,9	1986	1674,0		
1941	98,3	1964	219,4	1987	1944,5		
1942	106,5	1965	228,1	1988	2193,0		
1943	113,0	1966	236,3	1989	2516,1		

Sources: Statistics SA, [S.a.]

## APPENDIX D

Table D1 Real interest rates, 1980 to 2006

Year	Calculated using CPI inflation		Calculated using CPIX inflation	
	Real Bank/ repurchase rate	Real prime overdraft rate	Real Bank/ repurchase rate	Real prime overdraft rate
1980	-7,42	-3,64	-8,05	-4,30
1981	-4,08	-1,09	-3,81	-0,82
1982	1,17	4,08	1,27	4,18
1983	1,67	3,87	1,51	3,71
1984	7,02	9,71	7,11	9,8
1985	1,40	4,53	1,16	4,28
1986	-6,52	-3,64	-7,55	-4,71
1987	-5,75	-3,17	-6,18	-3,61
1988	-0,85	2,25	1,20	4,37
1989	1,81	4,47	3,99	6,70
1990	3,21	5,84	2,55	5,15
1991	1,61	4,34	0,12	2,81
1992	1,30	4,30	-1,02	1,91
1993	2,84	5,88	-0,06	2,89
1994	3,13	6,11	1,55	4,48
1995	5,34	8,47	6,58	9,74
1996	8,00	11,36	8,36	11,74
1997	7,49	10,48	8,73	11,76
1998	11,13	13,97	10,92	13,77
1999	8,83	12,12	7,10	10,34
2000	6,18	8,73	3,80	6,30
2001	4,91	7,62	4,03	6,71
2002	2,89	6,10	2,70	5,91
2003	5,25	8,55	4,33	7,61
2004	6,33	9,78	3,32	6,67
2005	3,61	6,99	3,06	6,43
2006	2,89	6,24	2,94	6,29

Source: SA Reserve Bank, *Quarterly Bulletin*

## APPENDIX E

Table E1 Overview of schools of thought in macroeconomics

	<b>Source of economic instability</b>	<b>Expectations</b>	<b>Price/wage adjustment</b>	<b>Market adjustment</b>	<b>Notion of equilibrium</b>	<b>Dominant time frame</b>	<b>Policy rules or discretion</b>
<b>Othodox Keynesian</b>	Fluctuations in autonomous expenditure	Adaptive	Emphasis on nominal wage rigidity	Weak	State of rest probably below full employment	Short	Discretion
<b>Othodox monetarist</b>	Monetary disturbances	Adaptive	Flexible	Strong	Market clearing at natural rate	Short and long	Rules
<b>New classical</b>	Monetary disturbances	Rational	Perfectly flexible	Very strong	Market clearing at natural rate	Long = short	Rules
<b>Real business cycle</b>	Supply shocks	Rational	Perfectly flexible	Very strong	Market clearing at moving natural rate	Long = short	Rules
<b>New Keynesian</b>	Demand and supply shocks	Rational	Emphasis on price rigidities	Slow	Consistent with involuntary unemployment	Predominantly short	Constrained discretion
<b>Austrian</b>	Monetary disturbances	Reasonable	Flexible	Strong	Tendency towards equilibrium	Short and long	Rules
<b>Post-Keynesian</b>	Fluctuations in autonomous expenditure	Reasonable	Sticky	Very weak	State of rest probably below full employment	Short	Discretion

Source: Snowdon and Vane, 2005: 702

## APPENDIX F

Table F1 Issues in respect of the composition of CPI identified by OECD countries

Country	Institution	Which are the priority areas for development in your country's CPI?	Which are the areas where additional international work on the CPI is needed most?
Australia	NSO*	Financial services; better measure for telecommunications services; hedonic quality adjustment for motor vehicles	Bundled goods and services such as telecommunications, utilities, etc.
Belgium	NSO*	Quality changes; quality control of the data bank; sample of shops	Treatment of quality changes; owner-occupied housing
Finland	NSO*	Implement annual chain-linking	Owner-occupied housing; quality adjustment for cars; financial and health services
Greece	NSO*	CPI revision with a new base year 2005=100; significant new goods; substitution of items; seasonality of items; calculation of the sub-indices for services; application of quality adjustment techniques	Quality adjustment techniques (hedonics); owner-occupied housing; CPI computation systems.
Hungary	NSO*	Development of regional indices; improvement of data processing	Core inflation measures; quality adjustment techniques; telecommunication tariffs; seasonal products
Japan	NSO*	Arranging indices based on user's request in the 2005 revision; capturing prices of many items and specifications and advancing quality adjustment methodologies; collecting rents and related information from supply sides; real estate owners; releasing a preliminary CPI for the whole country	Quality adjustment in services (especially housing, medical and education); adequate demarcations as basic components of CPI between data gained through surveys by governments and data accumulated in private sectors
Korea	NSO*	Quality adjustment and sampling method; review of application of hedonic method; work on the best sample design and probability sample; best size and the available data in sampling the outlets and towns	Accurate collection of prices of services; availability and application of scanner data; the adjustment of the quality on items; the survey and application of e-commerce transactions.
Mexico	NSO*	Sampling collection system; seasonal items; quality changes (durable goods and services); owner-occupied housing; weights and expenditure surveys.	Use of scanner data and other new information sources, international references for dealing with new goods; new insights for dealing with substitution; aggregation across households and heterogeneity of consumers; the use of CPI as the official measure of price movements in the context of an inflation targeting economic policy
Spain	NSO*	Quality adjustment and quality control of the collection; edition and validation used in the HICP compilation	Quality adjustment; estimation methods when prices are not available; specific treatments of seasonal items; owner-occupied dwellings
	CB**	Quality adjustment and quality adjusted house price index	Homogenous classification
Canada	NSO*	Owner-occupied housing costs; quality change for treatment and/or rapidly changing products; overall quality of CPI including improving measuring of potential bias	Owner-occupied housing; quality changes for complex products; measurement of quality and potential bias; using scanner data for basket weights or pricing
UK	CB**	Owner-occupied housing costs; coverage for new goods and services; CPI excluding taxes and duties; use of explicit quality adjustment techniques	Owner-occupied housing; harmonisation of quality adjustment techniques; harmonisation of other methodology such as sampling and updating of expenditure weights

\* NSO denotes National Statistical Office

\*\* CB denotes Central Bank

Source: Schreyer, 2005: 3



## APPENDIX G

Table G1 Total annual spending of households in cash and in kind and composition of CPI, 2000

Main spending group	R'000	Percentage of total spending	Weight in CPI	Percentage of adjusted total spending*
Total spending	559 858 073	100	N/A	N/A
Adjusted total spending (R'000)	N/A	N/A	N/A	455 767 933#
Food	106 476 769	19,0	23,02	23,36
Clothing, footwear and accessories	21 504 682	3,8	3,64	4,72
Housing and household operations	123 517 565	22,1	20,80***; ****; *****; *****	29,57
Fuel and power	3 246 690	0,6	3,84	0,71
Transport	50 313 077	9,0	13,72	13,53
Medical care	24 623 373	4,4	6,90	5,40
Education	10 527 710	1,9	3,38	2,30
Insurance	22 663 225	4,0	**	**
Entertainment, sport and recreation	3 643 056	0,7	3,04	0,8
Furniture and household equipment	20 366 992	3,6	2,82	4,47
Alcoholic beverages	13 017 954	2,3	1,52	2,86
Cigarettes, cigars and tobacco	10 768 395	1,9	1,21	2,36
Washing and cleaning material	5 571 591	1,0	0,93*****	1,22
Laundry and washing	1 143 170	0,2	0,05****	0,25
Personal care	13 388 999	2,4	3,58*****	2,93
Communication	11 862 746	2,1	2,86	2,60
Reading matter	2 521 447	0,5	0,36	0,55
Domestic servants	9 826 901	1,8	3,22***	2,16
Support of family members	2 565 265	0,5	N/A	N/A
Holidays (excluding transport)	6 355 182	1,1	0,72*****	1,39
Income tax	72 703 900	13,0	N/A	N/A
General items	10 679 623	1,9	N/A	N/A
Savings	12 104 739	2,1	N/A	N/A
Unspecified items	465 020	0,1	N/A	N/A

\* Total spending adjusted to take account only of spending items corresponding with identifiable similar items in the CPI, as is explained in further notes to this table.

\*\* Insurance expenditure (excluding life insurance premiums) in CPI included in household operation and transport expenditure, with a total weight of 0,26 per cent in each instance. This expenditure is therefore split equally between these two items for comparative purposes, although this might be an overadjustment in as much as this expenditure might also include life insurance expenditure, which is not included in the CPI.

\*\*\* Domestic servants reported separately, whereas the CPI includes such expenditure (with a weight of 3,22 per cent) as part of household operational expenditure. CPI figures were adjusted accordingly for comparative purposes.

\*\*\*\* Laundry and dry-cleaning services reported separately, whereas the CPI includes such expenditure (with a weight of 0,5 per cent) as part of household operational expenditure. CPI figures were adjusted accordingly for comparative purposes.

\*\*\*\*\* Holidays reported separately, whereas the CPI includes such expenditure (with a weight of 0,72 per cent) as part of household operational expenditure. CPI figures were adjusted accordingly for comparative purposes.

\*\*\*\*\* Of the total weight of 0,93 of CPI allocated to this section, 0,59 is reported under household expenditure (soap, washing powder, detergents and bleaches) and 0,34 is reported under personal care (toilet soap). CPI figures were adjusted accordingly for comparative purposes.

# Adjusted for assumed total expenditure.

Sources: Bureau of Market Research, 2000; SA Akademie, 2005; Statistics SA, [S.a.]; author's calculations

## APPENDIX H

Table H1 Weighted average retail prices in nine cities, 1921, adjusted in accordance with change in CPI, 1921 to 2006, and for metrification

Item	Imperial measurement	Metric equivalent	Historic price in 1921	Rand equivalent	CPI in 1921	Projected price, CPI June 2006 = 133,6	Adjusted volume/weight*	Adjusted projected price, 2006 i.t.o. adjusted volume/weight
Bread	1 lb	454g	5,03d	4c	1,7	R3,14	800g	R5,53
White flour	25 lb	11,35kg	9 s 9,3d	98c	1,7	R77,02	2,5kg	R16,96
Oatmeal	1 lb	454g	7,4d	6c	1,7	R4,71	2kg	R20,75
Rice	1 lb	454g	5,2d	4c	1,7	R3,14	1kg	R6,92
Tea	1 lb	454g	2 s 5,6d	24c	1,7	R18,86	500g	R20,77
Coffee (ground)	1 lb	454g	1 s 9,2d	18c	1,7	R14,14	500g	R15,57
Condensed milk	14 oz	397g	1 s 5,3d	14c	1,7	R11,02	397g	R11,02
Sugar	1 lb	454g	6,32d	5c	1,7	R3,93	1kg	R8,66
Golden syrup	1 lb	454g	10,6d	9c	1,7	R7,07	500g	R7,79
Jam	1 lb	454g	10,2d	9c	1,7	R7,07	450g	R7,01
Candles	1 lb	454g	1 s 1,4d	11c	1,7	R8,63	450g	R8,55
Potatoes	12 lb	5,45kg	1 s 11,6d	19c	1,7	R14,92	7kg	R19,16
Paraffin	1 gal	4,55l	3 s 2d	32c	1,7	R25,15	1l	R5,53
Coal	100 lb	45,5kg	1 s 11,4d	19c	1,7	R14,92	70kg	R22,95
Butter	1 lb	454g	2 s 4,9d	24c	1,7	R18,86	500g	R20,77
Cheese	1 lb	454g	1 s 8,6d	17c	1,7	R13,36	500g	R14,71
Bacon	1 lb	454g	2 s 5,5d	15c	1,7	R11,79	500g	R12,98
Eggs	1 doz	N/A	2 s 9,6d	18c	1,7	R14,14	1doz	R14,14
Fresh milk	1 pt	0,57l	4,6d	4c	1,7	R3,14	1l	R5,51
Beef	1 lb	454g	9,3d	8c	1,7	R6,29	1kg	R13,85
Mutton	1 lb	454g	10,9d	9c	1,7	R7,07	1kg	R15,57

\* Adjusted to closest equivalent rounded metric weight or to current standard weight

Sources: Union of South Africa, 1923: 328 – 329; Statistics SA; author's calculations

**APPENDIX I**

Table II Historic prices adjusted in accordance with change in CPI, 1938 to 2006

Item	Historic price in 1938	CPI in relevant year	Projected price, CPI June 2006 = 133,6
12 bottles of brandy (26 fl oz each)	R6,90	1,3	R709,10
Volkkas share	R0,40	1,3	R41,10
Meisieskool Oranje	R21,00	1,3	R2 158,15
Bloemhof Meisieskool	R18,00	1,3	R1 849,85
Hoër Jongenskool Wellington (currently Huguenot Secondary School)	R18,00	1,3	R1 849,85
Potchefstroom University hostel (currently University of North West)	R100,00	1,3	R10 276,92
Grootwoordeboek	R2,00	1,3	R205,54
Verklarende woordeboek	R0,90	1,3	R92,50
Kango caves admission adults	R0,50	1,3	R51,38
Kango caves admission children	R0,125	1,3	R12,85
Aspro (60 tables)	R0,35	1,3	R35,97

Sources: *Die Huisgenoot*, 1938: various pages; Statistics SA, [S.a.]; author's calculations

## APPENDIX J

Table J1 Historic prices adjusted in accordance with relevant changes in CPI, relevant period to 2006

Item	Year and historic price	CPI in relevant year	Projected price, CPI June 2006 = 133,6	Item	Year and historic price	CPI in relevant year	Projected price, CPI June 2006 = 133,6
Car battery charger	1977 = R14,50	7,6	R254,89	Bottle of brandy (750ml)	1981 = R5,50	12,5	R58,79
Fan belt, VW Beetle 1300	1977 = R1,00	7,6	R17,57	Bottle of whisky (1l)	1983 = R9,00	16,1	R74,68
Retread tyre, VW Beetle 1300	1977 = R12,27	7,6	R215,70	Tyre (155 x 13)	1983 = R80,79	16,1	R670,41
<i>Beeld</i> newspaper, three months subscription	1977 = R8,53	7,6	R149,95	Bottle of brandy (1l)	1983 = R7,80	16,1	R64,72
International driver's permit	1977 = R2,00	7,6	R35,16	Bag of cement (50kg)	1984 = R9,00	17,9	R67,17
TV licence	1977 = R36,00	7,6	R632,84	<i>Beeld</i>	1984 = R0,40	17,9	R2,99
12 Castle beer tins (340ml each)	1978 = R3,00	8,4	R47,71	Cigarettes (20)	1984 = R0,76	17,9	R5,67
Annual licence, VW Beetle 1300	1978 = R30,00	8,4	R477,13	Application fee: passport	1986 = R10,00	24,7	R54,09
Kitchen iron	1978 = R13,80	8,4	R219,04	Standard globe (60w)	1988 = R0,56	32,4	R2,31
Spark plug	1979 = R1,00	9,5	R14,06	Toll fees: Huguenot tunnel (car)	1988 = R4,00	32,4	R16,49
Dry cleaning: male suit	1979 = R2,85	9,5	R40,08	Milk (1l)	1997 = R1,98	84,4	R3,13
Bottle of whisky (750ml)	1979 = R6,00	9,5	R84,38	PVA paint (5l)	2002 = R41,00	115,4	R47,46
12 bottles of sherry (750ml each)	1979 = R19,00	9,5	R267,20				

Sources: Cillie, [S.a.]: various pages; Statistics SA, [S.a.]; author's calculations

## APPENDIX K

Table K1 Average prices at three stores in Pretoria, March 2004, adjusted with changes in CPI to projected prices in 2006

Table K1a Average prices of food items

Item	Average historic price in 2004	CPI in March 2004	Projected price, CPI June 2006 = 133,6	Item	Average historic price in 2004	CPI in March 2004	Projected price, CPI June 2006 = 133,6
Pumpkin (1kg)	R5,42	123,3	R5,88	Tomato pilchards (425g)	R6,99	123,3	R7,57
Carrots (1kg)	R4,42	123,3	R4,78	Eggs (1 doz large)	R8,58	123,3	R9,30
Potatoes (7kg)	R33,33	123,3	R36,11	Peanut butter (410g)	R9,16	123,3	R9,93
Tomatoes (1kg)	R7,99	123,3	R8,66	Mealie meal (12,5g)	R31,66	123,3	R34,30
Cabbage (1kg)	R3,09	123,3	R3,35	Mealie rice (2,5kg)	R8,29	123,3	R8,99
Beetroot (1kg)	R4,96	123,3	R5,38	Bread flower (2,5kg)	R12,12	123,3	R13,13
Onions (1kg)	R6,99	123,3	R7,57	Sugar (2,5kg)	R11,99	123,3	R12,99
Bananas (1kg)	R4,62	123,3	R5,00	Jam (900g)	R10,99	123,3	R11,91
Stewing meat (1kg)	R25,29	123,3	R27,40	Vegetable protein (200g)	R6,39	123,3	R6,92
Chicken (1kg)	R19,29	123,3	R20,90	Dried beans (500g)	R5,59	123,3	R6,06
Baked beans (410g)	R4,29	123,3	R4,64	Ground coffee (500g)	R12,99	123,3	R14,07
Cooking oil (750ml)	R6,99	123,3	R7,57	Salt (1kg)	R2,59	123,3	R2,81
Brown bread (800g)	R4,29	123,3	R4,64	Cheddar cheese (1kg)	R32,23	123,3	R34,92
Instant coffee (250g)	R12,16	123,3	R13,18				

Table K1b Average prices of household consumables

Item	Average historic price in 2004	CPI in March 2004	Projected price, CPI June 2006 = 133,6	Item	Average historic price in 2004	CPI in March 2004	Projected price, CPI June 2006 = 133,6
Sunlight soap (500g)	R5,49	123,3	R5,95	Face cream (100ml)	R15,99	123,3	R17,32
Soap powder (500g)	R10,59	123,3	R11,47	Matches (1 pack of 10 boxes)	R2,69	123,3	R2,91
Lifebouy soap (125g)	R1,99	123,3	R2,16	Tobacco (100g)	R19,99	123,3	R21,66
Lux toilet soap (125g)	R2,89	123,3	R3,13	Magazine ( <i>Drum</i> )	R6,95	123,3	R7,53
Shoe polish (50ml)	R4,79	123,3	R5,19	Hairspray (300ml)	R12,66	123,3	R13,72
Toilet paper (1roll)	R1,76	123,3	R1,91	Methylated spirits (750ml)	R10,66	123,3	R11,55
Floor polish (400ml)	R9,89	123,3	R10,71	Candles (6 pack)	R4,59	123,3	R4,97
Toothbrush	R17,32	123,3	R18,67	Blades (5 pack)	R11,16	123,3	R12,10
Toothpaste (50ml)	R5,72	123,3	R6,20				

The total cost of the basket ranged between R431,32 and R465,79 (lowest and highest) at the three stores covered by these data.

Sources: Bureau of Market Research, 2004; Statistics SA, [S.a.]; author's calculations

## APPENDIX L

Table L1 Comparison of projected prices of selected goods and services with actual prices, June 2006

Table L1a Projected and actual prices based on 1921 price data

Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual	Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual
Bread (800g)	R5,53	R4,99 (b)	- R0,54	Potatoes (7kg)	R19,16	R16,99 (b)	- R2,17
White flour (2,5kg)	R16,96	R10,99 (b)	- R5,97	Paraffin (1l)	R5,53	R6,94 (c)	+ R1,41
Oatmeal (2kg)	R20,75	R19,99 (b)	- R0,76	Coal (70kg)	R22,95	R105,30* (c)	+ R82,35
Rice (1kg)	R6,92	R3,99 (b)	- R2,93	Butter (500g)	R20,77	R14,99 (b)	- R5,78
Tea (500g)	R20,77	R16,99 (b)	- R3,78	Cheese (500g)	R14,71	R18,99 (b)	+ R4,28
Coffee (ground) (500g)	R15,57	R14,99 (b)	- R0,58	Bacon (500g)	R12,98	R17,49 (b)	+ R4,51
Condensed milk (397g)	R11,02	R6,79 (b)	- R4,23	Eggs (1doz)	R14,14	R10,78 (b)	- R3,36
Sugar (1kg)	R8,66	R5,99 (b)	- R2,67	Fresh milk (1l)	R5,51	R4,99 (b)	- R0,52
Golden syrup (500g)	R7,79	R9,99 (b)	+ R2,20	Beef (1kg)	R13,85	R27,89 (b)	+ R14,04
Jam (450g)	R7,01	R5,99 (b)	- R1,02	Mutton (500g)	R15,57	R25,99 (b)	+ R10,42
Candles (450g)	R8,55	R5,59 (b)	- R2,96	-	-	-	-

Table L1b Projected and actual prices based on 1938 price data

Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual	Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual
12 bottles of brandy (26 fl oz each)	R709,10	R473,88 (d)	- R235,22	Grootwoordeboek	R205,54	R354,00** (j)	+ R148,46
Volkskas share	R41,10	R225,00 (e)	+ R183,90	Verklarende woordeboek	R92,50	R349,00*** (j)	+ R256,50
Meisieskool Oranje	R2 158,15	R2 480,00 (f)	+ R321,85	Kango caves admission adults	R51,38	R44,00 (k)	- R7,38
Bloemhof Meisieskool	R1 849,85	R2 437,50 (g)	+ R587,65	Kango caves admission children	R12,85	R27,00 (k)	+ R14,15
Huguenot Secondary School	R1 849,85	R2 150,00 (h)	+ R300,15	Aspro (60 tables)	R35,97	R31,25**** (b)	- R4,72
University of North West hostel	R10 276,92	R8 420,00 (i)	- R1 856,92	-	-	-	-

Table L1c Projected and actual prices based on price data for various years, 1977 to 2002

Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual	Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual
Car battery charger	R254,89	R149,00 (l)	- R105,89	Bottle of brandy (750ml)	R58,79	R39,49 (d)	- R19,30
Fan belt, VW Beetle 1300	R17,57	R45,00 (m)	+ R27,43	Bottle of whisky (1l)	R74,68	R58,79 (d)	- R15,89
Retread tyre, VW Beetle 1300	R215,70	R160,00 (n)	- R55,70	Bottle of brandy (1l)	R64,72	R44,95 (d)	- R19,77
<i>Beeld</i> newspaper, 3 months subscription	R149,95	R266,18 (o)	+ R116,23	Tyre (155 x 13)	R670,41	R195,00 (u)	- R475,41
International driver's permit	R35,16	R90,00 (p)	+ R54,84	Bag of cement (50kg)	R67,17	R45,70 (v)	- R21,47
TV license	R632,84	R225,00 (q)	- R407,84	<i>Beeld</i>	R2,99	R3,75 (b)	+ R0,76
2 Castle beer tins (340ml each)	R47,71	R46,85 (d)	- R0,86	Cigarettes (20)	R5,67	R10,00 (b)	+ R4,33
Annual license, VW Beetle 1300	R475,71	R156,00 (r)	- R319,71	Application fee: passport	R54,09	R145,00 (w)	+ R90,91
Kitchen iron	R219,04	R99,99 (s)	- R119,05	Standard globe (60w)	R2,31	R3,99 (b)	+ R1,68
Spark plug	R14,06	R22,00 (l)	+ R7,94	Toll fees: Huguenot tunnel (car)	R16,49	R18,00 (p)	+ R1,51
Dry cleaning: male suit	R40,08	R30,00 (t)	- R10,08	Milk (1l)	R3,13	R4,99 (b)	+ R1,86
Bottle of whisky (750ml)	R84,38	R44,09 (d)	- R40,29	PVA paint (5l)	R47,46	R69,00 (v)	+ R21,54
12 Bottles of sherry (750ml each)	R267,20	R191,88 (d)	- R75,32	Application fee: passport	R54,09	R145,00 (w)	+ R90,91

Table L1d Projected and actual prices based on 1988 price data

Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual	Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual
Nissan 1400	R70 099,00	R70 740,00 (x)	+ R641,00	VW Citigolf	R75 088,00	R67 780,00 (x)	- R7 308,00



Table L1e Projected and actual prices based on 2004 price data

Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual	Item	Price projected ito CPI	Actual price	Difference + = larger actual - = smaller actual
Pumpkin (1kg)	R5,88	R3,99 (b)	- R1,89	Mealie meal (12,5 kg)	R34,30	R29,99 (b)	- R4,31
Carrots (1kg)	R4,78	R5,99 (b)	+ R1,21	Mealie rice (2,5 kg)	R8,99	R8,49 (b)	- R0,50
Potatoes (7kg)	R36,11	R16,99 (b)	- R19,12	Bread flower (2,5 kg)	R13,13	R10,99 (b)	- R2,14
Tomatoes (1kg)	R8,66	R8,99 (b)	+ R0,33	Sugar (2,5 kg)	R12,99	R13,99 (b)	+ R1,00
Cabbage (1kg)	R3,35	R2,99 (b)	- R0,36	Jam (900 g)	R11,91	R9,99 (b)	- R1,92
Beetroot (1kg)	R5,38	R1,99 (b)	- R3,39	Sunlight soap (500 g)	R5,95	R5,79 (b)	- R0,16
Onions (1kg)	R7,57	R4,99 (b)	- R2,58	Soap powder (500 g)	R11,47	R9,99 (b)	- R1,48
Bananas (1kg)	R5,00	R4,99 (b)	-R0,01	Lifebouy soap (125 g)	R2,16	R1,99***** (b)	- R0,17
Stewing beef (mince) (1kg)	R27,40	R27,89 (b)	+ R0,49	Lux toilet soap (125 g)	R3,13	R2,66 (b)	- R0,47
Chicken (1kg)	R20,90	R16,99 (b)	- R3,91	Shoe polish (50 ml)	R5,19	R5,19 (b)	-
Baked beans (410g)	R4,64	R2,49 (b)	- R2,15	Toilet paper (1 roll)	R1,91	R1,59 (b)	- R0,32
Cooking oil (750ml)	R7,57	R4,79 (b)	- R2,78	Floor polish (400 ml)	R10,71	R7,99 (b)	- R2,72
Brown bread (800g)	R4,64	R4,99 (b)	+ R0,35	Toothbrush	R18,67*****	R3,99 (b)	- R14,68
Instant coffee (250g)	R13,18	R11,99 (b)	- R1,19	Toothpaste (50 ml)	R6,20	R3,49 (b)	- R2,71
Coffee (ground) (500g)	R14,07	R14,99 (b)	- R0,92	Blades (5 pack)	R12,10	R5,99 (b)	- R6,11
Salt (1kg)	R2,81	R2,29 (b)	- R0,52	Face cream (100 ml)	R17,32	R16,79 (b)	- R0,53
Cheddar cheese (1kg)	R34,92	R37,99 (b)	+ R3,07	Hairspray (300 ml)	R13,72	R14,99 (b)	+ R1,27
Vegetable protein (200g)	R6,92	R5,99 (b)	- R0,93	Methylated spirits (750 ml)	R11,55	R8,99 (b)	- R2,56
Dried beans (500g)	R6,06	R4,89 (b)	- R1,17	Candles (6 pack)	R4,97	R5,59 (b)	+ R0,62
Tomato pilchards (425g)	R7,57	R5,99 (b)	- R1,58	Matches (1 pack of 10 boxes)	R2,91	R2,89 (b)	- R0,02
Eggs (1 doz large)	R9,30	R10,78 (b)	+ R1,48	Tobacco (100 g)	R21,66	R22,99 (b)	+ R1,33
Peanut butter (410g)	R9,93	R9,99 (b)	+ R0,06	Magazine ( <i>Drum</i> )	R7,53	R7,35 (b)	- R0,18
-	-	-	-	Total cost of average basket	R485,23	R414,68*****	- R70,55

\* Price of anthracite, as coal for home use is hardly available any longer

\*\* Price of *Verklarende Woordboek vir die Afrikaanse taal*, by Odendal, F. F. and Gouws, R. H. 5<sup>th</sup> edition, 2005. First edition in 1965

\*\*\* Price of *Verklarende Afrikaanse woordeboek*, by Labuchagne, F. C. and Eksteen, L. C. 8<sup>th</sup> edition, 1993. First edition in 1936

\*\*\*\* Price of 48 Disprins adjusted to the equivalent of 60 tables, as Aspro is no longer available

\*\*\*\*\* Price of cheapest bath soap, as Lifebouy soap is no longer available

\*\*\*\*\* Compared to the current price of a toothbrush, this adjusted historic price seems to indicate a data error in the original figures

\*\*\*\*\* It is remarkable that the total cost of this basket is not only lower than the projected total cost, but also lower than the original cost in March 2004. This can ascribed to the deliberate search for the cheapest example of each item

Sources: (a) Author's calculations; (b) Shoprite, Silverton. Wherever available, prices of the Shoprite house brand product range (*Ritebrand*) were used; (c) Magaliesbergse Graanko-op Bpk, Pretoria; (d) Solly Kramers, Hazelwood; (e) *Sakebeeld*, 2006: 7 (2,4 ABSA shares); (f) Meisieskool Oranje, Bloemfontein; (g) Bloemhof Meisieskool, Stellenbosch; (h) Huguenot Secondary School, Wellington; (i) University of North West (Potchefstroom campus); (j) Exclusive Books, Brooklyn; (k) Kango caves; (l) Midas Rietfontein; (m) Volksie Logic CC; (n) Mastertreads Strand; (o) *Beeld*; (p) AA of SA; (q) TV Licences; (r) City of Tshwane Metropolitan Municipality; (s) Trade Centre; (t) Multiserv Centre, Silverton; (u) Malas Tyres; (v) Chamberlains Waterkloof Glen; (w) Department of Home Affairs; (x) *Motorbeeld*, 2006: 38 and 39

## APPENDIX M

Table M1 Comparison of actual and projected prices of selected goods, 1974 to 2006 (all prices in R)

	Adjusted unit	Actual price	Actual prices*				Prices compared to CPI (a)					
			Oct 1974	1984	1994	2004	2006	1984	1994	2004	2006	
CPI (1974 = 100)		100.0							331.5	1233.3	2292.6	2537.2
Food												
Brown bread	800g	0.09	<b>0.32</b>	<b>1.55</b>	<b>3.59</b>	<b>3.69</b>	0.30	1.11	2.06	2.28		
Cheese	1kg	0.98	<b>5.49</b>	<b>16.99</b>	<b>32.90</b>	<b>31.99</b>	3.25	12.09	22.47	24.86		
Coffee/tea	1kg (50/50)	0.98	<b>4.06</b>	<b>18.68</b>	<b>31.15</b>	<b>32.98</b>	3.25	12.09	22.47	24.86		
Cooking oil	750 ml	0.46	<b>1.86</b>	2.98	5.99	6.99	1.52	5.67	10.55	11.67		
Dry legumes	500g	0.31	<i>0.86</i>	<i>2.14</i>	<i>4.29</i>	<i>4.39</i>	1.03	3.82	7.11	7.87		
Eggs	1doz	0.40	<i>1.06</i>	<i>3.09</i>	<i>8.98</i>	<i>8.04</i>	1.33	4.93	9.17	10.15		
Maize meal	12.5kg	1.34	<b>5.79</b>	<b>17.24</b>	29.99	31.99	4.44	16.53	30.72	34.00		
Margarine	250g	0.15	<i>0.41</i>	<i>1.10</i>	<i>1.85</i>	<i>2.89</i>	0.50	1.85	3.44	3.81		
Salt	1kg	0.13	<i>0.42</i>	<i>1.59</i>	<i>1.99</i>	<i>2.99</i>	0.43	1.60	2.98	3.30		
Skimmed milk	500g	0.61	<i>1.89</i>	<i>7.20</i>	<b>23.25</b>	<b>21.99</b>	2.02	7.52	13.98	15.48		
Sugar	2.5kg	0.41	<b>2.02</b>	<b>6.58</b>	<b>11.99</b>	<b>11.29</b>	1.36	5.06	9.40	10.40		
Sub-total		5.86	24.18	79.14	155.97	159.23	19.43	72.27	134.35	148.68		
Male clothing												
Pullover (c)	1	4.69	<i>6.60</i>	<i>42.99</i>	<i>89.99</i>	<i>49.99</i>	15.55	57.84	107.52	118.99		
Pyjamas (b)	Long pair	4.99	<i>10.55</i>	<i>11.39</i>	<i>19.99</i>	<i>69.95</i>	16.54	61.54	114.40	126.61		
Shirts	long sleeve	3.50	<i>8.24</i>	<i>21.74</i>	<i>37.49</i>	<i>39.99</i>	11.60	43.17	80.24	88.80		
Shoes	1 pair	4.50	<i>9.90</i>	<i>39.99</i>	<i>69.99</i>	<i>59.99</i>	14.92	55.50	103.17	114.17		
Socks	1 pair	0.65	<i>1.20</i>	<i>5.66</i>	<i>6.99</i>	<i>4.99</i>	2.15	8.02	14.90	16.49		
Trousers	1 pair	8.99	<i>15.39</i>	<i>37.49</i>	<i>69.99</i>	<i>59.99</i>	29.80	110.87	206.10	228.09		
Underpants	1 pair	0.99	<i>1.81</i>	<i>8.49</i>	<i>7.77</i>	<i>6.49</i>	3.28	12.21	22.70	25.12		
Vest	1	0.99	<i>2.74</i>	<i>10.99</i>	<i>9.00</i>	<i>17.99</i>	3.28	12.21	22.70	25.12		
Sub-total		24.60	62.69	207.49	392.41	309.38	97.13	361.36	671.73	748.39		
Female clothing												
Blouse	1	3.99	<i>7.69</i>	<i>24.99</i>	<i>29.99</i>	<i>22.99</i>	13.23	49.21	91.47	101.23		
Bra	1	1.19	<i>2.25</i>	<i>12.49</i>	<i>26.99</i>	<i>9.99</i>	3.94	14.68	27.28	30.19		
Cotton dress (b)	1	5.66	<i>9.16</i>	<i>29.99</i>	<i>49.99</i>	<i>69.95</i>	18.76	69.80	129.76	143.61		
Head scarf	1	0.48	<i>1.97</i>	<b>11.99</b>	<b>16.99</b>	<b>16.99</b>	1.59	5.92	11.00	12.18		
Jersey (b)	1	5.99	<i>8.79</i>	<i>35.19</i>	<i>49.99</i>	<i>79.00</i>	19.86	73.87	137.33	151.98		
Night dress	Summer	3.59	<i>8.79</i>	<i>19.99</i>	<i>49.99</i>	<i>29.00</i>	11.90	44.28	82.30	91.09		
Overcoat	1	18.00	<i>54.99</i>	<i>32.97</i>	<i>62.97</i>	<i>39.95</i>	59.67	221.99	412.67	456.70		
Panties	1 pair	0.49	<i>1.15</i>	<i>5.89</i>	<i>9.99</i>	<i>4.99</i>	1.62	6.04	11.23	12.43		
Petticoat	1	1.99	<i>4.39</i>	<b>26.99</b>	<i>29.99</i>	<i>16.99</i>	6.60	24.54	45.62	50.49		
Shoes	1 pair	4.29	<i>8.79</i>	<i>32.99</i>	<i>69.99</i>	<i>29.99</i>	14.22	52.91	98.35	108.85		
Skirt	1	3.99	<i>7.69</i>	<i>25.99</i>	<i>49.99</i>	<i>29.99</i>	13.23	49.21	91.47	101.23		
Stockings	1 pair	0.33	<i>0.80</i>	<i>3.66</i>	<i>6.32</i>	<i>4.99</i>	1.09	4.07	7.57	8.37		
Vest	1	0.99	<i>1.86</i>	<i>9.99</i>	<i>19.99</i>	<i>12.99</i>	3.28	12.21	22.70	25.12		
Sub-total			118.32	273.12	473.18	367.81	169.00	628.74	1168.77	1293.47		
Household consumables												
Bleach	750ml	0.16	<i>0.44</i>	<i>1.80</i>	<b>4.00</b>	<b>5.29</b>	0.53	1.97	3.67	4.06		
Floor polish	400ml	0.19	<b>0.98</b>	<b>3.79</b>	<b>7.89</b>	<b>9.59</b>	0.63	2.34	4.36	4.82		
Scouring powder	550g	0.15	<b>0.54</b>	<b>2.79</b>	<b>5.99</b>	<b>7.69</b>	0.50	1.85	3.44	3.81		
Shoe polish	50ml	0.13	<b>0.45</b>	<b>1.68</b>	<b>4.29</b>	<b>5.19</b>	0.43	1.60	2.98	3.30		
Soap powder	1kg	0.59	<i>1.52</i>	<i>4.59</i>	<i>10.99</i>	<i>12.99</i>	1.96	7.28	13.53	14.97		
Sunlight soap	500g	0.27	<i>0.72</i>	<i>2.15</i>	<i>5.49</i>	<i>5.99</i>	0.90	3.33	6.19	6.85		
Sub-total		1.49	4.65	16.80	38.65	46.74	4.94	18.38	34.16	37.81		

\* Italics denote actual prices lower than projected CPI prices; bold denotes actual prices higher than projected CPI prices

Table M2 Comparison of actual and projected prices of selected goods, 1984 to 2006 (all prices in R)

Table M2a Average prices of food items

	Adjusted unit	Actual price Sept 1984	Actual prices*			Prices compared to CPI (a)		
			1994	2004	2006	1994	2004	2006
CPI (1984 = 100)		100.0				372.0	691.5	765.4
Brown bread	800g	0.32	<b>1.55</b>	<b>3.59</b>	<b>3.69</b>	1.19	2.21	2.45
Cheese	1kg	5.49	<i>16.99</i>	<i>32.90</i>	<i>31.99</i>	20.42	37.96	42.02
Coffee/tea	1kg (50/50)	4.06	<b>18.68</b>	<b>31.15</b>	<b>32.98</b>	15.10	28.07	31.08
Cooking oil	750ml	1.86	<i>2.98</i>	<i>5.99</i>	<i>6.99</i>	6.92	12.86	14.24
Dry legumes	500g	0.86	<i>2.14</i>	<i>4.29</i>	<i>4.39</i>	3.20	5.95	6.59
Eggs	1doz	1.06	<i>3.09</i>	<b>8.98</b>	<i>8.04</i>	3.94	7.33	8.11
Maize meal	12.5kg	5.79	<i>17.24</i>	<b>29.99</b>	<i>31.99</i>	21.54	40.04	44.31
Margarine	250g	0.41	<i>1.10</i>	<i>1.85</i>	<i>2.89</i>	1.53	2.84	3.14
Salt	1kg	0.42	<b>1.59</b>	<i>1.99</i>	<i>2.99</i>	1.56	2.90	3.22
Skimmed milk	500g	1.89	<b>7.20</b>	<b>23.25</b>	<b>21.99</b>	7.03	13.07	14.46
Sugar	2.5kg	2.02	<i>6.58</i>	<i>11.99</i>	<i>11.29</i>	7.51	13.97	15.46
Sub-total		24.18	79.14	155.97	159.23	89.95	167.20	185.08
Items with prices available from 1984 to 2006								
Jam	900g	1.20	4.15	<b>10.69</b>	<b>9.99</b>	4.46	8.30	9.19
Red meat	1kg	2.78	13.62	<b>20.97</b>	<b>28.99</b>	10.34	19.22	21.27

Table M2b Average prices of clothing

	Adjusted unit	Actual price September 1984	Actual prices*			Prices compared to CPI (a)		
			1994	2004	2006	1994	2004	2006
CPI (1984 = 100)		100.0				372.0	691.5	765.4
Male clothing								
Pullover (c)	1	6.60	<b>42.99</b>	<b>89.99</b>	<i>49.99</i>	24.55	45.64	50.55
Pyjamas (b)	Long pair	10.55	<i>11.39</i>	<i>19.99</i>	<i>69.95</i>	39.25	72.95	80.75
Shirts	long sleeve	8.24	<i>21.74</i>	<i>37.49</i>	<i>39.99</i>	30.65	56.98	63.07
Shoes	1 pair	9.90	<b>39.99</b>	<b>69.99</b>	<i>59.99</i>	36.83	68.46	75.78
Socks	1 pair	1.20	<b>5.66</b>	<i>6.99</i>	<i>4.99</i>	4.46	8.30	9.19
Trousers	1 pair	15.39	<i>37.49</i>	<i>69.99</i>	<i>59.99</i>	57.25	106.42	117.80
Underpants	1 pair	1.81	<b>8.49</b>	<i>7.77</i>	<i>6.49</i>	6.73	12.52	13.85
Vest	1	2.74	<b>10.99</b>	<i>9.00</i>	<i>17.99</i>	10.19	18.95	20.97
Sub-total		56.43	178.74	311.21	309.38	209.92	390.21	431.96
Female clothing								
Blouse	1	7.69	<i>24.99</i>	<i>29.99</i>	<i>22.99</i>	28.61	53.18	58.86
Bra	1	2.25	<b>12.49</b>	<b>26.99</b>	<i>9.99</i>	8.37	15.56	17.22
Cotton dress (b)	1	9.16	<i>29.99</i>	<i>49.99</i>	<i>69.95</i>	34.08	63.34	70.12
Head scarf	1	1.97	<b>11.99</b>	<b>16.99</b>	<b>16.99</b>	7.33	13.62	15.08
Jersey (b)	1	8.79	<b>35.19</b>	<i>49.99</i>	<b>79.00</b>	32.70	60.78	67.28
Night dress	Summer	8.79	<i>19.99</i>	<i>49.99</i>	<i>29.00</i>	32.70	60.78	67.28
Overcoat	1	54.99	<i>32.97</i>	<i>62.97</i>	<i>39.95</i>	204.56	380.26	420.89
Panties	1 pair	1.15	<b>5.89</b>	<b>9.99</b>	<i>4.99</i>	4.28	7.95	8.80
Petticoat	1	4.39	<b>26.99</b>	<i>29.99</i>	<i>16.99</i>	16.33	30.36	33.60
Shoes	1 pair	8.79	<b>32.99</b>	<b>69.99</b>	<i>29.99</i>	32.70	60.78	67.28
Skirt	1	7.69	<i>25.99</i>	<i>49.99</i>	<i>29.99</i>	28.61	53.18	58.86
Stockings	1 pair	0.80	<b>3.66</b>	<b>6.32</b>	<i>4.99</i>	2.98	5.53	6.12
Vest	1	1.86	<b>9.99</b>	<b>19.99</b>	<i>12.99</i>	6.92	12.86	14.24
Sub-total		118.32	273.12	473.18	367.81	440.15	818.18	905.65

\* Italics denote actual prices lower than projected CPI prices; bold denotes actual prices higher than projected CPI prices

Table M2c Average prices of household consumables (c)

	Adjusted unit	Actual price September 1984	Actual prices*			Prices compared to CPI (a)		
			1994	2004	2006	1994	2004	2006
CPI (1984 = 100)		100.0				372.0	691.5	765.4
Bleach	750ml	0.44	<b>1.80</b>	<b>4.00</b>	<b>5.29</b>	1.64	3.04	3.37
Floor polish	400ml	0.98	<b>3.79</b>	<b>7.89</b>	<b>9.59</b>	3.65	6.78	7.50
Scouring powder	550g	0.54	<b>2.79</b>	<b>5.99</b>	<b>7.69</b>	2.01	3.73	4.13
Shoe polish	50ml	0.45	<b>1.68</b>	<b>4.29</b>	<b>5.19</b>	1.67	3.11	3.44
Soap powder	1kg	1.52	<b>4.59</b>	<b>10.99</b>	<b>12.99</b>	5.65	10.51	11.63
Sunlight soap	500g	0.72	<i>2.15</i>	<b>5.49</b>	<b>5.99</b>	2.68	4.98	5.51
Sub-total		4.65	16.80	38.65	46.74	17.30	32.15	35.59

\* Italics denote actual prices lower than projected CPI prices; bold denotes actual prices higher than projected CPI prices

Table M3 Comparison of actual and projected prices of selected goods, 1994 to 2006 (all prices in R)

Table M3a Average prices of food items

	Adjusted unit	Actual price	Actual prices*		Prices compared to CPI (a)	
		September 1994	2004	2006	2004	2006
CPI (1994 = 100)		100.0			185.9	205.7
Brown bread	800g	1.55	<b>3.59</b>	<b>3.69</b>	2.88	3.19
Cheese	1kg	16.99	<b>32.90</b>	<i>31.99</i>	31.58	34.95
Coffee/tea	1kg (50/50)	18.68	<i>31.15</i>	<i>32.98</i>	34.73	38.42
Cooking oil	750 ml	2.98	<b>5.99</b>	<b>6.99</b>	5.54	6.13
Dry legumes	500g	2.14	<b>4.29</b>	<i>4.39</i>	3.98	4.40
Eggs	1 doz	3.09	<b>8.98</b>	<b>8.04</b>	5.74	6.35
Maize meal	12.5kg	17.24	<i>29.99</i>	<i>31.99</i>	32.05	35.47
Margarine	250g	1.10	<i>1.85</i>	<b>2.89</b>	2.04	2.26
Salt	1kg	1.59	<i>1.99</i>	<i>2.99</i>	2.96	3.27
Skimmed milk	500g	7.20	<b>23.25</b>	<b>21.99</b>	13.38	14.81
Sugar	2.5kg	6.58	<i>11.99</i>	<i>11.29</i>	12.23	13.54
Sub-total		79.14	155.97	159.23	147.12	162.79

Table M3b Average prices of clothing

	Adjusted unit	Actual price	Actual prices*		Prices compared to CPI (a)	
		September 1994	2004	2006	2004	2006
Male clothing						
Pullover (c)	1	42.99	<b>89.99</b>	<i>49.99</i>	79.92	88.43
Pyjamas (b)	Long pair	11.39	<b>19.99</b>	<b>69.95</b>	21.17	23.43
Shirts	long sleeve	21.74	<i>37.49</i>	<i>39.99</i>	40.41	44.72
Shoes	1 pair	39.99	<i>69.99</i>	<i>59.99</i>	74.34	82.26
Socks	1 pair	5.66	<i>6.99</i>	<i>4.99</i>	10.52	11.64
Trousers	1 pair	37.49	<b>69.99</b>	<i>59.99</i>	69.69	77.11
Underpants	1 pair	8.49	<i>7.77</i>	<i>6.49</i>	15.78	17.46
Vest	1	10.99	<i>9.00</i>	<i>17.99</i>	20.43	22.61
Sub-total		178.74	311.21	309.38	332.28	367.66
Female clothing						
Blouse	1	24.99	<i>29.99</i>	<i>22.99</i>	46.46	51.40
Bra	1	12.49	<b>26.99</b>	<i>9.99</i>	23.22	25.69
Cotton dress (b)	1	29.99	<i>49.99</i>	<b>69.95</b>	55.75	61.69
Head scarf (b)	1	11.99	<i>16.99</i>	<i>16.99</i>	22.29	24.66
Jersey	1	35.19	<i>49.99</i>	<b>79.00</b>	65.42	72.39
Night dress	Summer	19.99	<b>49.99</b>	<i>29.00</i>	37.16	41.12
Overcoat	1	32.97	<b>62.97</b>	<i>39.95</i>	61.29	67.82
Panties	1 pair	5.89	<i>9.99</i>	<i>4.99</i>	10.95	12.12
Petticoat	1	26.99	<i>29.99</i>	<i>16.99</i>	50.17	55.52
Shoes	1 pair	32.99	<b>69.99</b>	<i>29.99</i>	61.33	67.86
Skirt	1	25.99	<b>49.99</b>	<i>29.99</i>	48.32	53.46
Stockings	1 pair	3.66	<i>6.32</i>	<i>4.99</i>	6.80	7.53
Vest	1	9.99	<b>19.99</b>	<i>12.99</i>	18.57	20.55
Sub-total		273.12	473.18	367.81	507.73	561.83

\* Italics denote actual prices lower than projected CPI prices; bold denotes actual prices higher than projected CPI prices

Table M3c Average prices of household consumables (all prices in R) (c)

	Adjusted unit	Actual price	Actual prices*		Prices compared to CPI (a)	
			September 1994	2004	2006	2004
Bleach	750ml	1.80	<b>4.00</b>	<b>5.29</b>	3.35	3.70
Floor polish	400ml	3.79	<b>7.89</b>	<b>9.59</b>	7.05	7.79
Scouring powder	550g	2.79	<b>5.99</b>	<b>7.69</b>	5.19	5.74
Shoe polish	50ml	1.68	<b>4.29</b>	<b>5.19</b>	3.12	3.46
Soap powder	1kg	4.59	<b>10.99</b>	<b>12.99</b>	8.53	9.44
Sunlight soap	500g	2.15	<b>5.49</b>	<b>5.99</b>	4.00	4.42
Sub-total		16.80	38.65	46.74	31.23	34.55

Table M3d Items with prices available from 1994 to 2006

	Adjusted unit	Actual price	Actual prices*		Prices compared to CPI (a)	
			September 1994	2004	2006	2004
Jam	900g	4.49	<b>10.69</b>	<b>9.99</b>	8.35	9.23
Peanut butter	410g	3.25	<b>7.88</b>	<b>9.99</b>	6.04	6.69
Pilchards	425g	2.89	<b>5.99</b>	<b>7.49</b>	5.37	5.95
Potatoes	1kg	2.39	<b>5.49</b>	<i>1.69</i>	4.44	4.91
Red meat	1kg	13.62	<i>19.49</i>	<b>28.99</b>	25.32	28.02
Samp	2.5kg	4.15	<b>7.79</b>	<b>8.69</b>	7.71	8.53
Sunlight liquid	750ml	4.69	<b>10.99</b>	<b>17.49</b>	8.72	9.65

\* Italics denote actual prices lower than projected CPI prices; bold denotes actual prices higher than projected CPI prices

Table M4 Comparison of actual and projected prices of selected goods, 2004 to 2006 (all prices in R)

Table M4a Average prices of food items

	Adjusted unit	Actual price	Actual price*	Prices compared to CPI (a)
		August 2004	2006	2006
CPI (2004 = 100)		100.0		110.7
Brown bread	800g	3.59	<i>3.69</i>	3.97
Cheese	1kg	32.9	<i>31.99</i>	36.42
Coffee/tea	1kg (50/50)	31.15	<i>32.98</i>	34.48
Cooking oil	750 ml	5.99	<b>6.99</b>	6.63
Dry legumes	500g	4.29	<i>4.39</i>	4.75
Eggs	1doz	8.98	<i>8.04</i>	9.94
Maize meal	12.5kg	29.99	<i>31.99</i>	33.20
Margarine	250g	1.85	<b>2.89</b>	2.05
Salt	1kg	1.99	<b>2.99</b>	2.20
Skimmed milk	500g	23.25	<i>21.99</i>	25.74
Sugar	2.5kg	11.99	<i>11.29</i>	13.27
Sub-total		155.97	159.23	172.65

Table M4b Average prices of clothing

	Adjusted unit	Actual price	Actual price*	Prices compared to CPI (a)
		August 2004	2006	2006
Male clothing				
Pullover (c)	1	89.99	<i>49.99</i>	99.62
Pyjamas (b)	Long pair	19.99	<b>69.95</b>	22.13
Shirts	long sleeve	37.49	<i>39.99</i>	41.50
Shoes	1 pair	69.99	<i>59.99</i>	77.48
Socks	1 pair	6.99	<i>4.99</i>	7.74
Trousers	1 pair	69.99	<i>59.99</i>	77.48
Underpants	1 pair	7.77	<i>6.49</i>	8.60
Vest	1	9.00	<b>17.99</b>	9.96
Sub-total		474.17	309.38	344.51
Female clothing				
Blouse	1	29.99	<i>22.99</i>	33.20
Bra	1	26.99	<i>9.99</i>	29.88
Cotton dress (b)	1	49.99	<b>69.95</b>	55.34
Head scarf	1	16.99	<i>16.99</i>	18.81
Jersey (b)	1	49.99	<b>79.00</b>	55.34
Night dress	Summer	49.99	<i>29.00</i>	55.34
Overcoat	1	62.97	<i>39.95</i>	69.71
Panties	1 pair	9.99	<i>4.99</i>	11.06
Petticoat	1	29.99	<i>16.99</i>	33.20
Shoes	1 pair	69.99	<i>29.99</i>	77.48
Skirt	1	49.99	<i>29.99</i>	55.34
Stockings	1 pair	6.32	<i>4.99</i>	7.00
Vest	1	19.99	<i>12.99</i>	22.13
Sub-total		473.18	367.81	523.84

\* Italics denote actual prices lower than projected CPI prices; bold denotes actual prices higher than projected CPI prices

Table M4c Household consumables

	Adjusted unit	Actual price	Actual price*	Prices compared to
		August 2004	2006	CPI (a) 2006
Bleach	750ml	4.00	<b>5.29</b>	4.43
Floor polish	400ml	7.89	<b>9.59</b>	8.73
Scouring powder	550g	5.99	<b>7.69</b>	6.63
Shoe polish	50ml	4.29	<b>5.19</b>	4.75
Soap powder	1kg	10.99	<b>12.99</b>	12.17
Sunlight soap	500g	5.49	<i>5.99</i>	6.07
Sub-total		38.65	46.74	42.78

Table M4d Items with prices available from 2004 to 2006

	Adjusted unit	Actual Price	Actual Price*	Prices compared to
		August 2004	2006	CPI (a) 2006
Jam	900g	10.69	<i>9.99</i>	11.83
Peanut butter	410g	7.88	<b>9.99</b>	8.72
Pilchards	425g	5.99	<b>7.49</b>	6.63
Plant protein	200g	4.99	<i>3.99</i>	5.52
Potatoes	1kg	5.49	<i>1.70</i>	6.07
Red meat	1kg	19.49	<b>28.99</b>	21.57
Samp	2.5kg	7.79	<i>8.69</i>	8.62
Sunlight liquid	750ml	10.99	<b>17.49</b>	12.17
Toilet paper	1 roll	1.59	<b>2.49</b>	1.76

\* Italics denote actual prices lower than projected CPI prices; bold denotes actual prices higher than projected CPI prices

Sources: (a) Author's calculations; prices for 1974, 1894, 1994 and 2004 from the Institute for Planning Research. All 2006 prices for food are from Shoprite, Silverton. Wherever available, prices of the Shoprite house brand product range (*Ritebrand*) were used. All prices for clothing and footwear are from Pep Stores, Silverton, except where indicated as (b) Ackermans, Silverton; or (c) Mr Price, Silverton.



## APPENDIX N

Table N1 Income tax on salaries and bonuses of married tax payers, 1985 tax year

Income (R)	Tax rate	Tax scale
0 - 8 000	12 per cent	--
8 001 - 9 000	14 per cent	+ 960
9 001 - 10 000	16 per cent	+ 1 100
10 001 - 11 000	18 per cent	+ 1 260
11 001 - 12 000	20 per cent	+ 1 440
12 001 - 13 000	22 per cent	+ 1 640
13 001 - 14 000	24 per cent	+ 1 860
14 001 - 15 000	26 per cent	+ 2 100
15 001 - 16 000	28 per cent	+ 2 360
16 001 - 18 000	30 per cent	+ 2 640
18 001 - 20 000	32 per cent	+ 3 240
20 001 - 22 000	34 per cent	+ 3 880
22 001 - 24 000	36 per cent	+ 4 560
24 001 - 26 000	38 per cent	+ 5 280
26 001 - 28 000	40 per cent	+ 6 040
28 001 - 30 000	42 per cent	+ 6 840
30 001 - 32 000	44 per cent	+ 7 680
32 001 - 34 000	46 per cent	+ 8 560
34 001 - 36 000	47 per cent	+ 9 480
36 001 - 38 000	48 per cent	+ 10 420
38 001 - 40 000	49 per cent	+ 11 380
40 001 +	50 per cent	+ 12 360

Married rebate: R460  
 Children: R100 for the first five, R 50 for each additional child  
 Medical aid: Employer's contribution fully deductible

Source: *Finance Week*, 1984

**APPENDIX O**

Table O1 Income tax on salaries, bonuses and fringe benefits of individual tax payers, 2006 tax year

Income (R)	Tax rate	Tax scale
0 - 80 000	18 per cent	-
80 001 - 130 000	25 per cent	+ 14 000
130 001 - 180 000	30 per cent	+ 26 900
180 001 - 230 000	35 per cent	+ 41 900
230 001 - 300 000	38 per cent	+ 59 400
300 001 +	40 per cent	+ 86 000

Primary rebate: R6 300 (under 65)

Source: SA Revenue Service, [S.a.]

**APPENDIX P**

QUESTIONNAIRE TO ESTABLISH THE CREDIBILITY OF PUBLISHED OFFICIAL  
INFLATION FIGURES

Student group: .....

Name: .....

Student number: .....

**Question 1:**

South Africa's official rate of inflation for 2004 was 1,4 per cent. Is this a true reflection of average price increases?

YES

NO

If your answer is "YES" to question 1, please ignore the rest of this questionnaire. If your answer is "NO" to question 1, please consider the alternatives in question 2.

**Question 2:**

(a) Actual price increases were lower than the inflation rate.

OR

(b) Actual price increases were higher than the inflation rate, as is clear from (please select only one):

- (i) Increasing food prices
- (ii) Higher oil prices
- (iii) Increasing property prices
- (iv) Expensive food
- (v) High prices
- (vi) Too little money to spend

Thank you for your co-operation in the compilation of this questionnaire.

**APPENDIX Q****ADDITIONAL QUESTIONNAIRE TO ESTABLISH THE CREDIBILITY OF PUBLISHED  
OFFICIAL INFLATION FIGURES USED FOR INFLATION-TARGETING PURPOSES**

Your co-operation in the compilation of this questionnaire will be appreciated

Student group: .....

Name: .....

Student number: .....

**Question 1**

South Africa's official rate of inflation for inflation-targeting purposes (CPIX) was 4,3 per cent in 2004. Is this a true reflection of average price increases?

YES

NO

**APPENDIX R**

ANALYSIS OF QUESTIONNAIRES TO ESTABLISH THE CREDIBILITY OF PUBLISHED  
OFFICIAL INFLATION FIGURES COMPLETED BY MBA PREPARATORY STUDENTS

	FPS*	SPS**
Sample size:	20	20
Inflation for 2004 was measured accurately	1	9
Actual inflation for 2004 was lower than reported	2	1
Actual inflation for 2004 was higher than reported as is clear from:		
(i) Increasing food prices	5	2
(ii) Higher oil prices	3	1
(iii) Increasing property prices	5	1
(iv) Expensive food	-	1
(v) High prices	2	2
(vi) Too little money to spend	1	-
No clear indication	1	3

---

\* First pilot study: before a lecture on inflation

\*\* Second pilot study: after a lecture on inflation

**APPENDIX S**

ANALYSIS OF QUESTIONNAIRES TO ESTABLISH THE CREDIBILITY OF PUBLISHED  
OFFICIAL INFLATION FIGURES COMPLETED BY EKN 213 STUDENTS

	FPS*	TPS**
Sample size:	11	16
Inflation for 2004 was measured accurately	2	13
Actual inflation for 2004 was lower than reported	1	n/a
Actual inflation for 2004 was higher than reported as is clear from:		
(i) Increasing food prices	2	n/a
(ii) Higher oil prices	2	n/a
(iii) Increasing property prices	1	n/a
(iv) Expensive food	-	n/a
(v) High prices	3	n/a
(vi) Too little money to spend	-	n/a

---

\* First pilot study: first questionnaire

\*\* Third pilot study: second questionnaire

**APPENDIX T**

ANALYSIS OF QUESTIONNAIRES TO ESTABLISH THE CREDIBILITY OF PUBLISHED  
OFFICIAL INFLATION FIGURES COMPLETED BY EKN 215 STUDENTS

	FPS <sup>*</sup>	TPS <sup>**</sup>
Sample size:	90	62
Inflation for 2004 was measured accurately	12	39
Actual inflation for 2004 was lower than reported	5	n/a
Actual inflation for 2004 was higher than reported as is clear from:		
(i) Increasing food prices	10	n/a
(ii) Higher oil prices	22	n/a
(iii) Increasing property prices	24	n/a
(iv) Expensive food	2	n/a
(v) High prices	12	n/a
(vi) Too little money to spend	3	n/a

---

\* First pilot study: first questionnaire

\*\* Third pilot study: second questionnaire

**APPENDIX U**

**QUESTIONNAIRE TO ESTABLISH THE CREDIBILITY OF PUBLISHED OFFICIAL  
INFLATION FIGURES**

Your co-operation in the compilation of this questionnaire will be appreciated

Student group: .....

Name: .....

Student number: .....

**Question**

South Africa's official rate of inflation (CPI) was 3,0 per cent in March 2005. Is this a true reflection of average price increases?

YES

NO



**APPENDIX V****QUESTIONNAIRE TO ESTABLISH THE CREDIBILITY OF PUBLISHED OFFICIAL  
INFLATION FIGURES USED FOR INFLATION-TARGETING PURPOSES**

Your co-operation in the compilation of this questionnaire will be appreciated

Student group: .....

Name: .....

Student number: .....

**Question**

South Africa's official rate of inflation for inflation-targeting purposes (CPIX) was 3,6 per cent in March 2005. Is this a true reflection of average price increases?

YES

NO

**APPENDIX W****QUESTIONNAIRE**

Department of Economics, University of Pretoria

Researcher: Jannie Rossouw

Tel number: (012) 315 5420

Participation in this questionnaire is voluntary and participants can withdraw at any time, in which case their data will be destroyed. Anonymity of participants is assured and information will be treated as confidential. Completion of the attached form will be considered to be your informed consent to participate in this project. The contents of this questionnaire must be kept absolutely anonymous. Do not write your name on this form.

**THIS IS A RESEARCH PROJECT TO ESTABLISH THE CREDIBILITY OF PUBLISHED OFFICIAL INFLATION FIGURES**

*Please answer the questions by making a cross [x] in the block of your choice*

*Mark with a cross*

**1. Gender**

*[x]*

Male	1	
Female	2	

**2. Preferred population group**

Asian	1	
Black	2	
Coloured	3	
White	4	

**3. Faculty**

Economic and Management Sciences	1	
Education	2	
Engineering, the Built Environment and Information Technology	3	
Health Sciences	4	
Humanities	5	
Law	6	
Natural and Agricultural Sciences	7	
Theology	8	
Veterinary Science	9	

**4. South Africa's official rate of inflation (CPI) was 3,9 per cent in February 2006. Is this a true reflection of average price increases?**

Yes	1	
No	2	

**APPENDIX X****Tax Invoice: Markinor**

J ROSSOUW

4 BOGEY STREET  
 WATERKLOOF X1  
 PRETORIA  
 0181

Attention: Jannie Rossouw

VAT Registration Number 4870116052

Invoice Number: 11884 [E2 / MT4]

Client Code: U2014

Programme Number: 20060440

Invoice Date: 31/08/2006

**INFLATION CREDIBILITY**

FULL AMOUNT NOW DUE		R 8 925.00
	VAT	R 1 249.50
	<b>TOTAL</b>	<b>R10 174.50</b>

Terms: Due Immediately

Cheques payable to: Markinor (Pty) Ltd  
 Bankers: Standard Bank Limited  
 Oak Avenue  
 Randburg  
 South Africa  
 Code: 01-80-05  
 Account number: 021641757

**APPENDIX Y****QUESTIONNAIRE**

The interview where this question is covered, commences with the statement:

*"Hello, I am ... [insert name of interviewer]... from Markinor, an independent market research company. We are carrying out a national study on various issues and products and would greatly appreciate your time. Your name has been selected at random as part of a representative sample of the South African public. I'd like to ask your views on a number of different subjects. Your input will be treated strictly confidentially and at no time will your name be connected to your responses".*

<b>SECTION H – PROJECT INFLATION CREDIBILITY</b>
--

- ASK MALES AND FEMALES –
---------------------------

<b>METRO/NON METRO</b>
------------------------

<b>INTRODUCTION:</b>
----------------------

Now I would like to talk to you about your opinion regarding inflation in South Africa.
---

H1. South Africa's official rate of inflation (CPI) was 5,4 per cent in August 2006. Do you think this is a true reflection of average price increases?	1. Yes	-1
	2. No	-2
	3. Don't know	-3

**APPENDIX Z**

Table Z1 Responses about the accuracy of inflation figures according to gender and age in terms of Asians, Blacks, Coloureds and Whites

	Total	Gender		Age				Population group			
		Male	Female	16-24	25-34	35-49	50+	Black	White	Coloured	Asian
Yes %	18,5	22,4	14,6	18,3	20,7	19,0	16,0	14,8	30,7	24,6	19,6
n =	645	391	254	151	158	196	140	364	180	70	31
No %	28,6	31,0	26,2	25,5	28,2	29,7	30,5	22,7	48,0	32,6	41,1
n =	999	542	457	211	215	306	267	559	282	93	65
Don't know %	52,9	46,6	59,3	56,2	51,1	51,2	53,4	62,5	21,3	42,8	32,9
n =	1849	815	1034	465	390	527	467	1540	125	122	62

Source: Markinor, 2006

## APPENDIX AA

Table AA1 Responses about the accuracy of inflation figures according to employment and education

	Total	Employed		Education			
		Yes	No	None	Up to/some high school	Matric	Tertiary/other
Yes %	18,5	23,5	15,1	2,9	14,9	24,6	30,1
n =	645	331	314	6	298	218	123
No %	28,6	32,8	25,9	15,2	24,0	35,6	42,6
n =	999	461	538	31	479	315	174
Don't know %	52,9	43,7	59,2	81,9	61,1	39,8	27,2
n =	1849	615	1234	167	1218	353	111

Source: Markinor, 2006

**APPENDIX BB**

Table BB1 Responses about the accuracy of inflation figures according to monthly household income

	Total	Household income						
		Up to R1 199	R1 200 to R2 499	R2 500 to R4 999	R5 000 to R7 999	R8 000 to R11 999	R12 000+	Refused
Yes %	18,5	8,4	14,9	20,3	23,0	26,7	34,6	18,4
n =	645	69	87	104	64	63	135	123
No %	28,6	18,6	23,4	28,8	40,3	36,9	44,1	28,5
n =	999	153	137	148	112	87	172	190
Don't know %	52,9	73,5	61,7	50,9	36,7	36,4	21,3	53,1
n =	1849	602	361	261	102	86	83	354

Source: Markinor, 2006

## APPENDIX CC

Table CC1 Responses about the accuracy of inflation figures according to province

Total		Province								
		KwaZulu- Natal	Gauteng	Eastern Cape	Western Cape	Limpopo	North West	Free State	Mpumalanga	Northern Cape
Yes %	18,5	16,2	25,3	10,8	24,6	10,8	12,5	17,2	15,9	16,0
n =	645	113	254	54	103	30	23	34	26	8
No %	28,6	27,4	28,4	25,0	41,6	12,5	32,1	24,2	40,2	32,0
n =	999	191	285	125	174	35	59	48	66	16
Don't know %	52,9	56,4	46,2	64,2	33,7	76,7	55,4	58,6	43,9	52,0
n =	1849	394	463	321	141	214	102	116	72	26

Source: Markinor, 2006



**APPENDIX DD**

Table DD1 Responses about the accuracy of inflation figures according to community size and home language

	Total	Community size				Home language				
		Metro	City	Large/small towns	Village/rural	English	Afrikaans	Zulu	Xhosa	Other African language
Yes %	18,5	23,6	27,2	15,7	8,7	26,6	27,6	15,6	9,0	17,2
n =	645	471	31	51	92	140	142	120	51	192
No %	28,6	31,4	28,9	36,3	20,9	45,1	40,6	22,4	22,8	22,5
n =	999	628	33	118	220	237	209	173	129	251
Don't know %	52,9	45,1	43,9	48,0	70,4	28,6	31,7	62,0	68,2	60,3
n =	1849	901	50	156	742	149	164	478	386	672

Source: Markinor, 2006